

31 March 2024

# Swiss Life Investment Foundation Equities Emerging Markets ESG

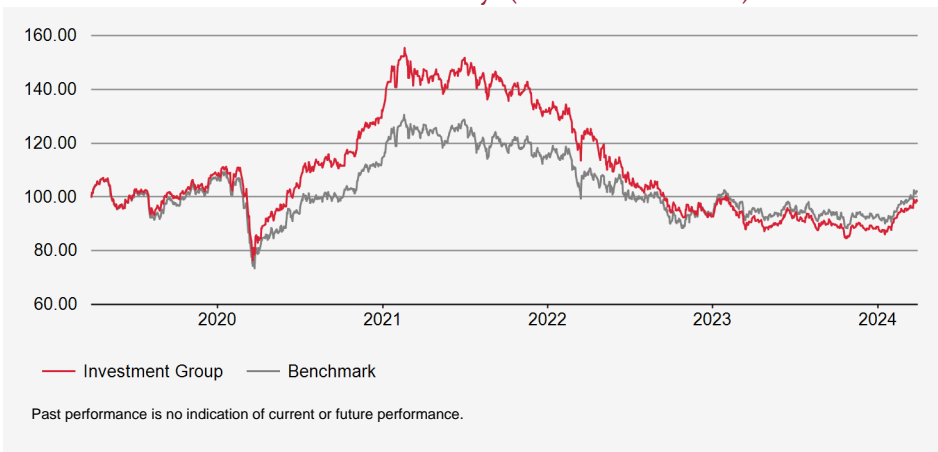


**Net Asset Value (NAV) in CHF (m): 204.47**  
**Net asset value per entitlement in CHF: 84.23**

## Investment Strategy

Investments in equity securities from companies based in developing countries. Active country, sector and securities selection. Implementation with Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund; SICAV under Luxembourg law under UCITS.

## Evolution in reference currency (base value 100)



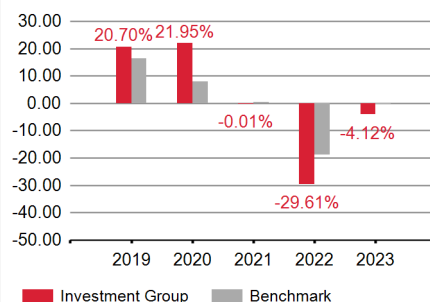
## Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	10.77%	4.19%	10.77%	6.49%	-12.12%	-0.63%	-	-2.75%
Benchmark	9.25%	4.54%	9.25%	6.34%	-6.53%	0.13%	-	-0.99%

## Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	12.46	14.01	17.07	-	17.02
Benchmark volatility (in %)	12.97	14.95	16.86	-	16.32
Tracking Error ex post (in %)	3.45	5.12	5.24	-	5.33
Information Ratio	0.04	-1.09	-0.15	-	-0.33
Sharpe Ratio	0.37	-0.95	-0.03	-	-0.15
Correlation	0.96	0.94	0.95	-	0.95
Beta	0.93	0.88	0.96	-	0.99
Jensen's alpha	0.50	-6.43	-0.75	-	-1.76
Maximum Drawdown (in %)	-11.75	-44.23	-45.54	-	-45.54
Recovery Period (years)	0.39	-	-	-	-

## Performance



## Product information

**Swiss security number:** 39561902  
**ISIN:** CH0395619023  
**LEI:** 254900OLXTUB1EYJLV86  
**Bloomberg Code:** SWLAKEM SW  
**Benchmark:** MSCI Emerging Markets, in CHF  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 01/02/2018  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 11.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention  
**Asset Manager according to Swiss Life Best Select Invest Plus®:** 50% Amundi / 50% Robeco

**External consultation:** PPCmetrics provide the following services: Advisory services relating to suitable mandate structure Support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.  
**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)  
**Total expense ratio TER KGAST ex ante:** 0.88%  
**ex post as at:** 30/09/2023 0.95%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

### Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	24.66%	23.53%
Financials	22.83%	22.41%
Consumer Discretionary	14.81%	12.48%
Telecommunication Services	7.03%	8.65%
Industrials	6.11%	6.99%
Consumer Staples	5.03%	5.63%
Real Estate	4.92%	1.53%
Materials	3.94%	7.21%
Energy	3.73%	5.32%
Utilities	3.31%	2.79%
Healthcare	1.39%	3.47%
Liquidity	2.25%	-

### Biggest holdings

	Investment Group	Benchmark
TAIWAN SEMICONDUCTOR MANUFACTURING CO LT	9.13%	8.24%
SAMSUNG ELECTRONICS CO LTD	6.22%	4.28%
ALIBABA GROUP HOLDING LTD	2.47%	2.03%
HDFC BANK LTD	2.30%	0.68%
TENCENT HOLDINGS LTD	2.20%	1.79%
SK HYNIX INC	1.92%	1.01%
NASPERS LTD	1.62%	0.23%
GRUPO FINANCIERO BANORTE SAB DE CV	1.60%	0.38%
ICICI BANK LTD ADR	1.45%	-
PETROLEO BRASILEIRO SA ADR	1.27%	-

### Portfolio structure by country/region

	Investment Group	Benchmark
China	20.93%	25.15%
Korea	16.56%	12.80%
India	15.67%	17.75%
Taiwan	14.03%	17.46%
Brazil	8.01%	5.24%
South Africa	2.28%	2.67%
Other Asian countries	7.64%	5.39%
Other EMEA	8.22%	9.85%
Other American countries	4.40%	3.68%
Liquidity	2.25%	-

### Portfolio structure by currency

	Investment Group	Benchmark
KRW	16.79%	12.80%
HKD	15.23%	18.78%
TWD	14.34%	17.50%
INR	12.94%	17.75%
USD	10.81%	2.47%
EUR	1.95%	0.52%
CHF	0.00%	-
Miscellaneous	27.94%	30.17%

### Further information on the companies

Number of companies	257
Proportion of non-benchmark companies	5.50%