

31 March 2024

Swiss Life Investment Foundation Real Estate Funds Switzerland

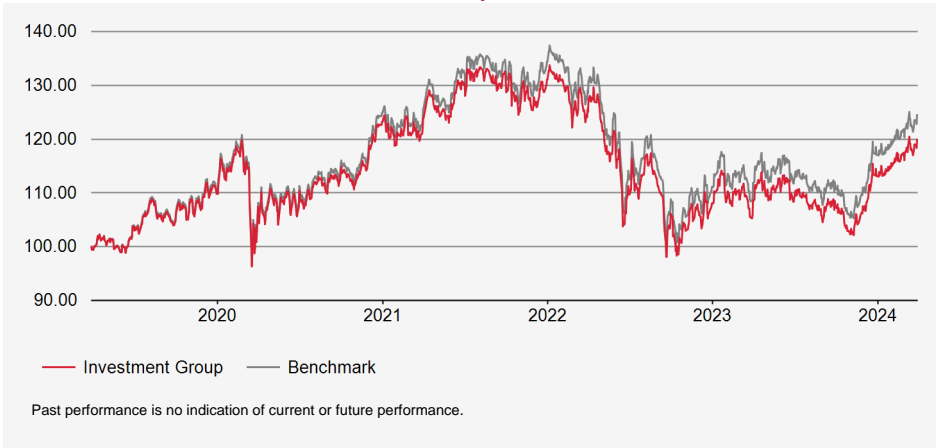


Net Asset Value (NAV) in CHF (m): 422.81
Net asset value per entitlement in CHF: 167.32

Investment Strategy

The investment group invests in real estate investment funds which are under Swiss law, denominated in Swiss francs and invest exclusively in Swiss properties. Active selection of real estate investment funds. Implementation via investment in Swiss Life Funds (CH) Real Estate Switzerland Fund of Funds.

Evolution in reference currency (base value 100)



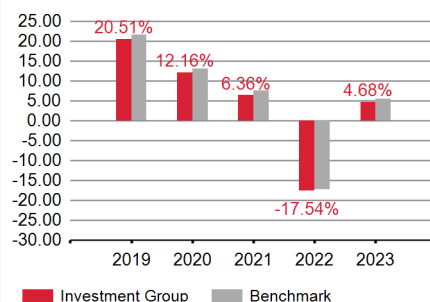
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	6.01%	3.30%	6.01%	10.51%	-1.06%	3.81%	4.50%	4.01%
Benchmark	6.36%	3.48%	6.36%	11.36%	-0.29%	4.59%	5.42%	4.85%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	9.68	9.98	9.92	8.82	8.31
Benchmark volatility (in %)	9.99	10.29	10.18	9.10	8.58
Tracking Error ex post (in %)	0.33	0.46	0.38	0.47	0.48
Information Ratio	-2.55	-1.67	-2.08	-1.98	-1.74
Sharpe Ratio	0.86	-0.14	0.38	0.54	0.51
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.97	0.97	0.97	0.97	0.97
Jensen's alpha	-0.54	-0.79	-0.66	-0.74	-0.68
Maximum Drawdown (in %)	-10.27	-26.64	-26.64	-26.64	-26.64
Recovery Period (years)	0.11	-	-	-	-

Performance



Product information

Swiss security number: 12468379
ISIN: CH0124683795
LEI: 254900VB5XEQLYLQJ518
Bloomberg Code: SWLIMSC SW
Benchmark: SXI Swiss Real Estate Funds TR Index
Currency: CHF
Domicile: Switzerland
Launch Date: 28/02/2011
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14.30
Issuing/redemption commission: none
Distribution policy: Profit retention
Asset manager: Swiss Life Asset Management Ltd
Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation
Total expense ratio TER KGAST ex ante: 1.17%
ex post as at: 30/09/2023 1.16%

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Properties acc. Type of use*

	Investment Group	Benchmark
Residential	58.70%	58.60%
Commercial	32.90%	32.90%
Mixed	7.20%	7.30%
Land for building, projects	1.20%	1.20%

*in accordance with the latest available information

Geographical spread of properties*

	Investment Group	Benchmark
Zurich	36.10%	36.30%
Berne	6.90%	7.00%
Inner Switzerland	6.20%	6.10%
Western Switzerland	3.80%	3.80%
North-West Switzerland	18.60%	18.50%
Eastern Switzerland	4.70%	4.70%
South Switzerland	2.30%	2.30%
Lake Geneva	21.40%	21.30%

*in accordance with the latest available information

Biggest holdings

	Investment Group	Benchmark
UBS SWISS SIMA	30.00%	31.90%
CS REF SIAT	11.60%	11.50%
UBS SWISS ANFOS	9.70%	9.70%
CS REF LIVING PLUS	9.50%	9.60%
CS REF GREEN PROPERTY	7.60%	7.70%