# Swiss Life Investment Foundation Equities Foreign ESG PM

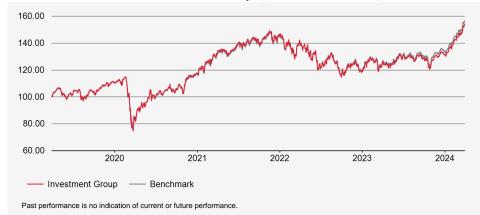


#### Net Asset Value (NAV) in CHF (m): 468.27 Net asset value per entitlement in CHF: 191.18

### Investment Strategy

Investments in equity securities from companies based outside Switzerland. Large & mid caps are passively covered, small caps and emerging markets are actively managed (core satellite). Company limitation: 5% (exception: if weighting in the index exceeds 5%; then max. 10%). Non benchmarked companies: max. 10%. Implementation with Swiss Life iFunds (CH) Equity ESG Global ex Switzerland (CHF), Invesco Global Small Cap Equity Fund, Dimensional Global Small Cap Equity Fund, Amundi Emerging Markets Equity Focus Fund and Robeco Emerging Markets Equities Fund.

## Evolution in reference currency (base value 100)



### Performance in reference currency

Cumulative Performance					Ann	ualised per	formance	
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	16.20%	5.72%	16.20%	21.73%	4.92%	8.75%	8.70%	3.92%
Benchmark	16.18%	5.71%	16.18%	22.90%	5.78%	9.12%	9.16%	4.45%

## Statistical information

/ <b>4</b> , <b>4</b> ,	1 year	3 years	5 years	10 years	Incep.
(annualised)					
Investment Group volatility (in %)	11.27	14.33	16.96	14.79	15.97
Benchmark volatility (in %)	11.00	14.34	16.90	14.75	15.98
Tracking Error ex post (in %)	0.44	0.43	0.47	0.65	0.93
Information Ratio	-2.65	-1.99	-0.78	-0.71	-0.57
Sharpe Ratio	1.60	0.31	0.50	0.59	0.24
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	1.02	1.00	1.00	1.00	1.00
Jensen's alpha	-1.69	-0.86	-0.40	-0.48	-0.52
Maximum Drawdown (in %)	-8.37	-23.15	-34.64	-34.64	-59.96
Recovery Period (years)	0.12	1.47	0.67	0.67	7.75

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd. Benchmark: To 31.03.2022 80% MSCI World ex CH in CHF. 15% MSCI AC World Small Cap in CHF.5% MSCI Emerging Markets in CHF - To 31.12.2009 100% MSCI World, ex CH, in CHF. Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice. Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exceeding of transaction costs and transaction-related taxes. Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns. Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance
25.00 22.15% 23.40%
15.00 <u>10.89%</u>
5.00
-5.00
-10.00
-20.00
-30.00 2019 2020 2021 2022 2023
Investment Group Benchmark

## Product information

Swiss security number: 3026051 ISIN: CH0030260514

LEI: 2549000B6X3SG0K4LZ68

Bloomberg Code: SLAAUPM SW

Benchmark: 80% MSCI World ex CH ESG Leaders, 15% MSCI AC World Small Cap in CHF, 5% MSCI Emerging Markets in CHF Currency: CHF

Domicile: Switzerland

Launch Date: 31/05/2007

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14.30

Issuing/redemption commission: none

Distribution policy: Profit retention

Asset Manager according to Swiss Life Best Select Invest Plus® Large&Mid Caps (passive)

UBS Ltd

Small Caps (active) 50% Invesco / 50% Dimensional **Emerging Markets (active)** 

50% Amundi / 50% Robeco External consultation:

PPCmetrics provide the following services: Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.37%

ex post as at: 30/09/2023 0.40%

#### 31 March 2024

# Swiss Life Investment Foundation Equities Foreign ESG PM



## Portfolio structure by sector

	Investment Group	Benchmark
Information Technology	24.51%	24.67%
Financials	14.88%	14.71%
Industrials	12.40%	12.03%
Healthcare	10.71%	11.02%
Consumer Discretionary	10.67%	10.68%
Telecommunication Services	7.38%	7.56%
Consumer Staples	5.84%	6.11%
Materials	4.34%	4.76%
Energy	3.21%	3.39%
Real Estate	3.07%	3.26%
Utilities	1.72%	1.82%
Liquidity	1.29%	-

# Biggest holdings

	Investment Group	Benchmark
MICROSOFT CORP.	7.24%	7.32%
NVIDIA CORP	5.44%	5.50%
ALPHABET INC	4.09%	4.14%
ELI LILLY & CO	1.53%	1.54%
TESLA INC	1.22%	1.24%
VISA INC	1.08%	1.09%
NOVO NORDISK A/S	1.02%	1.02%
MASTERCARD INC	0.99%	0.99%
ASML HOLDING NV	0.95%	0.96%
HOME DEPOT INC/THE	0.93%	0.94%

# Portfolio structure by country/region

	Investment Group	Benchmark
USA	66.74%	67.33%
Japan	6.69%	7.13%
UK	3.58%	3.45%
France	2.91%	2.96%
Canada	2.88%	3.03%
Germany	1.34%	1.24%
Other European countries	6.66%	6.27%
Other Asian countries	5.42%	6.02%
Miscellaneous	2.49%	2.57%
Liquidity	1.29%	-

# Portfolio structure by currency

	Investment Group	Benchmark
USD	68.22%	67.33%
EUR	7.88%	7.51%
JPY	6.70%	7.13%
GBP	3.70%	3.58%
CHF	0.30%	0.22%
Miscellaneous	13.19%	14.23%

### Further information on the companies

Number of companies	7,894
Proportion of non-benchmark companies	3.53%

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Id, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions domiciled in Switzerland, set up for the purposes of occupational provisions and persons who administer collective investments for these institutions who are supervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks<sup>TM</sup> or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. **Source:** Swiss Life Asset Managers. All rights reserved.