

31 March 2024

Swiss Life Investment Foundation Equities Switzerland PM

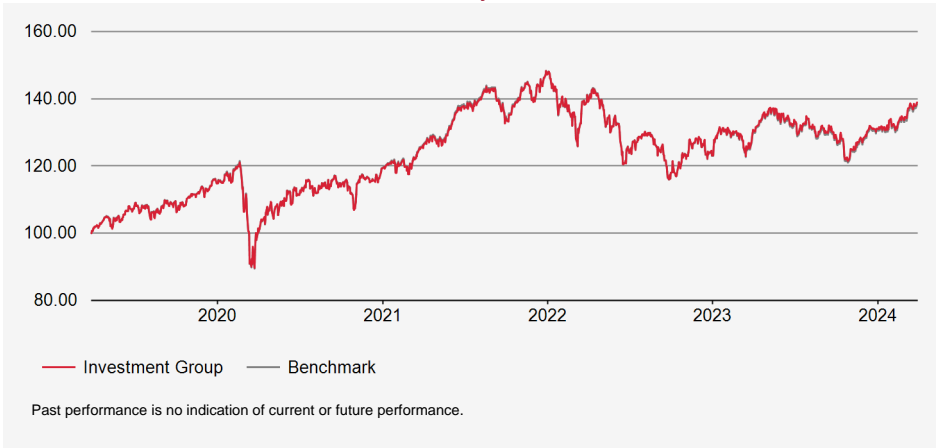


Net Asset Value (NAV) in CHF (m): 506.03
Net asset value per entitlement in CHF: 193.74

Investment Strategy

Investment in equity securities from companies that are tracked by the Swiss Performance Index (SPI). Large caps are passively covered, small & mid caps are actively managed (core satellite). Company limitation: 5% (exception: if represented in the benchmark, max. 5% points above the benchmark weighting). Implementation with Swiss Life iFunds (CH) Equity Switzerland (CHF) and Equity Switzerland Small & Mid Cap (CHF); Investment funds under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



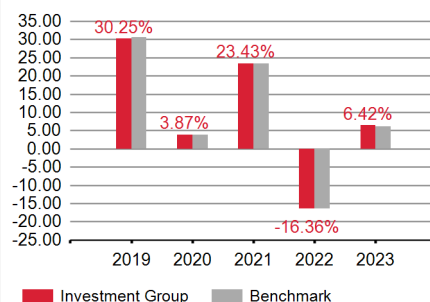
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	5.99%	3.78%	5.99%	6.24%	3.50%	6.64%	6.45%	4.01%
Benchmark	5.98%	3.94%	5.98%	6.16%	3.29%	6.55%	6.53%	4.23%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	9.90	12.77	12.58	12.02	12.89
Benchmark volatility (in %)	10.04	12.79	12.65	12.06	12.89
Tracking Error ex post (in %)	0.45	0.37	0.35	0.32	0.68
Information Ratio	0.18	0.55	0.24	-0.25	-0.33
Sharpe Ratio	0.45	0.24	0.52	0.55	0.31
Correlation	1.00	1.00	1.00	1.00	1.00
Beta	0.99	1.00	0.99	1.00	1.00
Jensen's alpha	0.15	0.21	0.12	-0.06	-0.22
Maximum Drawdown (in %)	-11.51	-21.74	-25.86	-25.86	-54.13
Recovery Period (years)	0.38	-	0.83	0.83	4.84

Performance



Product information

Swiss security number: 3026057
ISIN: CH0030260571
LEI: 254900UNZU5YPIKQTQ23
Bloomberg Code: SLACHPM SW
Benchmark: Swiss Performance Index
Currency: CHF
Domicile: Switzerland
Launch Date: 31/05/2007
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 14.30
Issuing/redemption commission: none
Distribution policy: Profit retention
Asset Manager according to Swiss Life Best Select Invest Plus® Large Caps (passive)
Pictet Asset Management Ltd
Small&Mid Caps (active)
Privatbank Von Graffenried AG

External consultation:
PPCmetrics provide the following services:
Advisory services relating to suitable mandate structures (core satellite), support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL
www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.30%

ex post as at: 30/09/2023 0.30%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Portfolio structure by sector

	Investment Group	Benchmark
Healthcare	30.76%	31.18%
Consumer Goods	23.60%	23.89%
Industrials	19.19%	18.63%
Financials	18.19%	20.09%
Basic Materials	2.44%	2.61%
Technology	1.81%	1.62%
Telecommunications	0.88%	1.04%
Consumer services	0.50%	0.73%
Utilities	0.33%	0.21%
Oil & Gas	-	-
Liquidity	2.28%	-

Biggest holdings

	Investment Group	Benchmark
NESTLE SA-REG	16.17%	16.36%
NOVARTIS AG-REG	11.33%	11.46%
ROCHE HOLDING AG-GENUSSCHEIN	10.21%	10.33%
UBS GROUP AG-REG	5.67%	5.74%
CIE FINANCIERE RICHEMONT-REG	4.67%	4.73%
ZURICH INSURANCE GROUP AG	4.51%	4.56%
ABB LTD-REG	4.29%	4.33%
HOLCIM LTD	2.80%	2.83%
SIKA AG	2.73%	2.76%
LONZA GROUP AG-REG	2.55%	2.57%

Portfolio structure according to size of company

	Investment Group		Benchmark	
	Percentage	Number	Percentage	Number
Large companies	79.71%	21	80.02%	20
Medium companies	17.29%	47	18.11%	80
Small companies	0.73%	4	1.88%	112
Liquidity	2.28%	-	-	-