## Swiss Life Investment Foundation Bonds Global Corporates PM (CHF hedged)



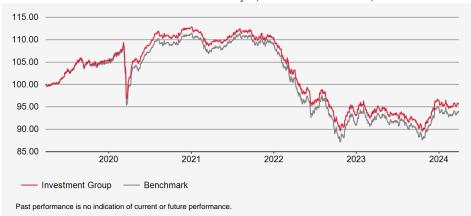
Net Asset Value (NAV) in CHF (m): 814.16 Net asset value per entitlement in CHF: 125.13

#### **Investment Strategy**

Investments in debt securities of companies, including agencies and supranationals. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

#### Performance 3.50% 5.00 0.00 -5.00 2.12% -10.00 -15 00 -20.00 -25.00 -30.00 2020 2021 Investment Group

### Evolution in reference currency (base value 100)



#### Performance in reference currency

Cumulative Performance				Ann	ualised per	formance		
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	-0.52%	0.89%	-0.52%	1.64%	-4.22%	-0.83%	0.55%	1.70%
Benchmark	-0.87%	0.98%	-0.87%	1.32%	-4.36%	-1.21%	0.30%	1.28%

Statistical information (annualised)	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	5.87	6.83	6.81	5.36	5.21
Benchmark volatility (in %)	6.64	7.65	7.53	5.77	5.39
Tracking Error ex post (in %)	0.94	0.98	0.92	0.85	0.97
Information Ratio	0.34	0.14	0.41	0.30	0.43
Sharpe Ratio	0.00	-0.69	-0.11	0.17	0.37
Correlation	1.00	1.00	1.00	0.99	0.98
Beta	0.88	0.89	0.90	0.92	0.95
Jensen's alpha	0.28	-0.39	0.27	0.31	0.49
Maximum Drawdown (in %)	-5.98	-20.36	-20.63	-20.63	-20.63
Recovery Period (years)	0.15	-	-	-	

#### Product information

Swiss security number: 11956108

ISIN: CH0119561089

LEI: 254900C3B0OOLU0UJ428 Bloomberg Code: SWLGUPM SW Benchmark: BLOOMBERG GLO AGG

CORP IND HEDGED CHF

Currency: CHF Domicile: Switzerland Launch Date: 14/12/2010

Initial subscription price: 100.00 End of financial year: 30.09 Issuing/Redemption: daily

Deadline: 14.30

Issuing/redemption commission: none Distribution policy: Profit retention Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results.

Price listings: Bloomberg: ASSL www.swisslife.ch/investmentfoundation

**Total expense ratio TER KGAST** 

ex ante: 0.15%

ex post as at: 30/09/2023 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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### Portfolio structure by sector

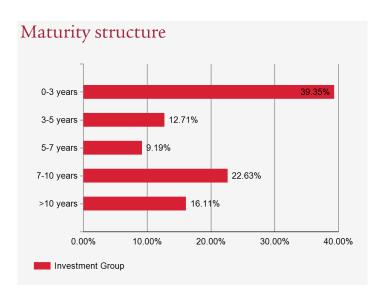
	Investment Group	Benchmark
Financial	49.55%	38.96%
Consumer, Non-cyclical	16.40%	16.14%
Energy	6.41%	5.88%
Consumer, Cyclical	6.38%	7.52%
Utilities	5.87%	8.83%
Industrial	5.81%	6.93%
Technology	3.38%	4.88%
Communications	3.38%	8.06%
Others	2.25%	2.93%
Liquidity	1.11%	-
Currency hedging	-0.55%	-

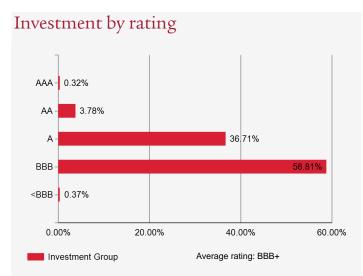
#### Major borrower and rating

		investment Group
Société Générale, Paris	BBB	2.81%
Banco Santander SA, Madrid	BBB+	2.55%
Credit Agricole Group	BBB+	2.35%
Confederation Nationale du Credit Mutuel UES	A-	2.29%
Groupe BPCE	BBB	2.06%

#### Further information on the debtors

Number of debtors	211
Proportion of non-benchmark debtors	3.93%





## Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	5.6	6.0
Theoretical yield to maturity*	5.32%	5.05%
***		

# Portfolio structure by currencies and duration

	Investment G	iroup	Benchmark		
	Percent	Duration	Percent	Duration	
USD	58.42%	6.94	67.56%	6.66	
EUR	28.54%	3.79	23.62%	4.51	
GBP	5.10%	3.39	4.09%	6.22	
JPY	2.28%	2.35	0.70%	4.47	
Others	5.65%	1.91	4.16%	5.15	

## Portfolio structure by country/region

	Investment Group	Benchmark
United States	36.94%	55.29%
France	12.23%	6.30%
United Kingdom	9.36%	7.25%
Japan	4.96%	3.27%
Spain	4.50%	2.17%
Germany	4.29%	5.03%
Canada	3.84%	5.13%
European Region (EUR)	9.99%	6.36%
European Region (Ex EUR)	6.63%	3.10%
Asian Pacific Region	3.71%	2.12%
Others	2.99%	3.99%
Liquidity, hedge	0.57%	-

Disclaimer: This publication is not intended as a solicitation or recommendation to buy or sell investment instruments but only serves to provide information. All documents which form the legal basis for any investment decision can be obtained free of charge from the Swiss Life Investment Foundation, c/o Swiss Life Id, P.O. Box, 8022 Zurich, tel. 043 547 71 11 and at www.swisslife.ch/anlagestiftung. The circle of investors is limited to 2nd and 3rd pillar institutions and other tax-exempt institutions seniorical in Switzerland, set up for the purposes of occupational provisions and persons who are assupervised by the Swiss Financial Market Supervisory Authority FINMA and exclusively invest funds for these institutions with the foundation. In addition, the aforementioned investors must have entered into a special agreement with Swiss Life Asset Management SA. Past performance is not an indicator of current or future results. All product and company names are trademarks<sup>TM</sup> or registered® trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them. Source: Swiss Life Asset Managers. All rights reserved.