Swiss Life Investment Foundation Bonds CHF Foreign PM

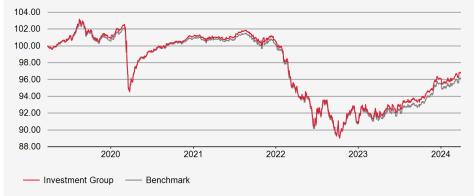


Net Asset Value (NAV) in CHF (m): 344.35 Net asset value per entitlement in CHF: 132.52

Investment Strategy

Investments in CHF bonds from borrowers mainly domiciled abroad. Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%.Non-benchmarked bonds debt: max. 20%. Average rating: at least A. Implementation via investment in Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF); investment fund under Swiss law in the category "Other funds for traditional investments".

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance.

Performance in reference currency

| Cumulative Performance | | | | | Ann | ualised per | formance | |
|------------------------|-------|---------|----------|--------|---------|-------------|----------|--------|
| | YTD | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years | Incep. |
| Investment Group | 0.73% | 0.65% | 0.73% | 5.79% | -1.40% | -0.63% | 0.42% | 1.69% |
| Benchmark | 0.65% | 0.58% | 0.65% | 5.42% | -1.56% | -0.77% | 0.29% | 1.56% |

Statistical information

| 1 year | 3 years | 5 years | 10 years | Incep. |
|--------|---|---|---|--|
| 1.50 | 3.76 | 4.46 | 3.36 | 3.49 |
| 1.51 | 3.72 | 4.25 | 3.22 | 3.26 |
| 0.14 | 0.25 | 0.35 | 0.32 | 0.97 |
| 2.55 | 0.66 | 0.41 | 0.41 | 0.13 |
| 2.68 | -0.48 | -0.13 | 0.23 | 0.49 |
| 1.00 | 1.00 | 1.00 | 1.00 | 0.96 |
| 0.99 | 1.01 | 1.05 | 1.04 | 1.03 |
| 0.41 | 0.18 | 0.18 | 0.10 | 0.07 |
| -1.04 | -12.57 | -13.71 | -13.71 | -13.71 |
| 0.07 | - | - | - | - |
| | 1.50 1.51 0.14 2.55 2.68 1.00 0.99 0.41 -1.04 | 1.50 3.76 1.51 3.72 0.14 0.25 2.55 0.66 2.68 -0.48 1.00 1.00 0.99 1.01 0.41 0.18 -1.04 -12.57 | 1.50 3.76 4.46 1.51 3.72 4.25 0.14 0.25 0.35 2.55 0.66 0.41 2.68 -0.48 -0.13 1.00 1.00 1.00 0.99 1.01 1.05 0.41 0.18 0.18 -1.04 -12.57 -13.71 | 1.50 3.76 4.46 3.36 1.51 3.72 4.25 3.22 0.14 0.25 0.35 0.32 2.55 0.66 0.41 0.41 2.68 -0.48 -0.13 0.23 1.00 1.00 1.00 1.00 0.99 1.01 1.05 1.04 0.41 0.18 0.18 0.10 -1.04 -12.57 -13.71 -13.71 |

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd. Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice. Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes. Performance: Total returns over a given period based on time-weighted returns. Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns. Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Performance



Product information

Swiss security number: 3026054 ISIN: CH0030260548 LEI: 2549002XPEQH1AZYBW05 Bloomberg Code: SLOCAPM SW Benchmark: SBI Foreign AAA - BBB TR Currency: CHF Domicile: Switzerland Launch Date: 31/05/2007 Initial subscription price: 100.00 End of financial year: 30.09 Issuing/Redemption: daily Deadline: 14.30 Issuing/redemption commission: none Distribution policy: Profit retention Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd Monitoring of asset managers: PPCmetrics supports the ongoing monitoring of asset managers and the

evaluation of the investment results. Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation Total expense ratio TER KGAST

ex ante: 0.08% ex post as at: 30/09/2023 0.08%

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Portfolio structure by sector

| | Investment Group | Benchmark |
|----------------------------|------------------|-----------|
| Financial | 66.15% | 50.14% |
| Government and Related | 6.68% | 14.61% |
| Mortgage bond institutions | 6.28% | 17.70% |
| Consumer, Non-cyclical | 3.51% | 2.90% |
| Utilities | 3.40% | 2.12% |
| Consumer, Cyclical | 3.16% | 2.83% |
| Industrial | 2.80% | 5.29% |
| Communications | 0.96% | 2.00% |
| Supranational | 6.43% | - |
| Others | 0.98% | 2.40% |
| Liquidity | -0.34% | - |

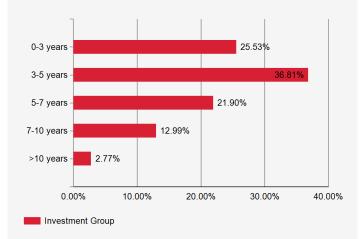
Major borrower and rating

| | li li | nvestment Group |
|----------------------------|-------|-----------------|
| Groupe BPCE | AA- | 4.09% |
| Bank of Nova Scotia/The | AA | 3.95% |
| Müchner Hypothekenbank | AA | 3.90% |
| Banco Santander SA, Madrid | A+ | 3.76% |
| Credit Agricole Group | AA | 3.33% |

Further information on the debtors

| Number of debtors | 116 |
|-------------------------------------|-------|
| Proportion of non-benchmark debtors | 4.04% |

Maturity structure

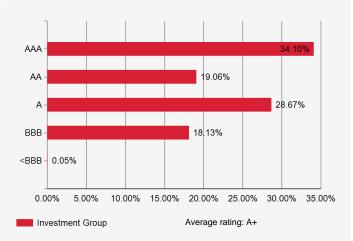


Duration and yield to maturity

| | Investment Group | Benchmark |
|--------------------------------|------------------|-----------|
| Modified Duration | 4.3 | 4.2 |
| Theoretical yield to maturity* | 1.60% | 1.52% |

* before currency hedging, taking derivatives into account

Investment by rating



Portfolio structure by country/region

| | Investment Group | Benchmark | |
|--------------------------|------------------|-----------|--|
| France | 17.05% | 15.62% | |
| Germany | 14.27% | 13.78% | |
| Canada | 12.48% | 11.34% | |
| United States | 9.17% | 10.96% | |
| Australia | 6.56% | 6.90% | |
| United Kingdom | 5.09% | 5.12% | |
| Spain | 4.41% | 4.51% | |
| European Region (Ex EUR) | 9.26% | 6.34% | |
| European Region (EUR) | 7.77% | 12.89% | |
| Emerging Markets America | 5.03% | 4.32% | |
| Others | 9.24% | 8.21% | |
| Liquidity, hedge | -0.34% | - | |
| | | | |

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