# Swiss Life Investment Foundation Bonds Global Corporates Short Term PM (CHF hedged)



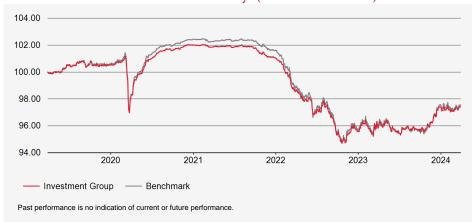
Net Asset Value (NAV) in CHF (m): 1,312.18 Net asset value per entitlement in CHF: 99.57

#### Investment Strategy

Investments in corporate (including agency and supranational) debt securities with a short residual maturity (generally less than three years). Active securities selection, duration management and yield curve positioning. Debtor limitation: 10%. Non-benchmarked bonds debt: max. 10%. Average rating: at least BBB. Foreign currency risks will be at least 90% hedged against Swiss francs. Implementation via investment in Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged); Investment funds under Swiss law in the category "Other funds for traditional investments".

#### Performance 1.00 0.00 -1.00 -2.00 -0.92% -3.00 -4.00 -5.00 -6.005 439 -7.00 -8.00 -9.00 2020 2021 2022

# Evolution in reference currency (base value 100)



## Performance in reference currency

Cumulative Performance				Ann	ualised per	formance		
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.01%	0.27%	0.01%	1.51%	-1.49%	-0.52%	-0.15%	-0.04%
Benchmark	-0.03%	0.32%	-0.03%	1.51%	-1.57%	-0.49%	-0.22%	-0.11%

Statistical information (annualised)	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	1.44	2.00	2.17	1.64	1.61
Benchmark volatility (in %)	1.76	2.20	2.34	1.72	1.68
Tracking Error ex post (in %)	0.37	0.29	0.25	0.32	0.32
Information Ratio	0.01	0.26	-0.12	0.21	0.23
Sharpe Ratio	-0.09	-0.94	-0.21	0.13	0.19
Correlation	0.99	0.99	1.00	0.98	0.98
Beta	0.81	0.90	0.92	0.94	0.94
Jensen's alpha	-0.02	-0.13	-0.06	0.08	0.09
Maximum Drawdown (in %)	-1.16	-7.19	-7.22	-7.22	-7.22
Recovery Period (years)	0.40	-	-	-	

### Product information

Swiss security number: 22073695

ISIN: CH0220736950

LEI: 2549003DSGO0RN37K507 Bloomberg Code: SWLOGPM SW Benchmark: BLOOMBERG GLO AGG CORP 1-3 YR IND HEDGED CHF

Currency: CHF Domicile: Switzerland Launch Date: 11/10/2013 Initial subscription price: 100.00 End of financial year: 30.09

Issuing/Redemption: daily Deadline: 14.30

Issuing/redemption commission: none Distribution policy: Profit retention Asset Manager according to Swiss Life Best Select Invest Plus®: Swiss Life Asset Management Ltd

Monitoring of asset managers:

PPCmetrics supports the ongoing monitoring of asset managers and the evaluation of the investment results. Price listings: Bloomberg: ASSL www.swisslife.ch/investmentfoundation

**Total expense ratio TER KGAST** 

ex ante: 0.15%

ex post as at: 30/09/2023 0.15%

PM tranche: Purchases in this tranche are only possible on the basis of a special agreement with Swiss Life Asset Management Ltd.

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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# Portfolio structure by sector

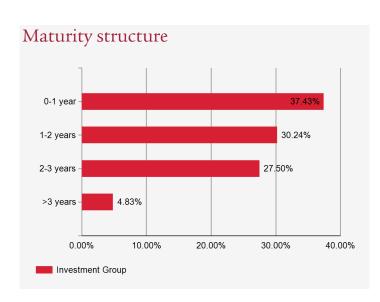
	Investment Group	Benchmark
Financial	57.67%	51.70%
Consumer, Non-cyclical	13.24%	12.21%
Consumer, Cyclical	11.13%	9.59%
Energy	4.64%	3.99%
Industrial	3.33%	6.05%
Utilities	2.59%	5.10%
Communications	1.91%	5.04%
Basic Materials	1.87%	1.92%
Supranational	0.73%	-
Others	2.02%	4.50%
Liquidity	1.12%	-
Currency hedging	-0.26%	-

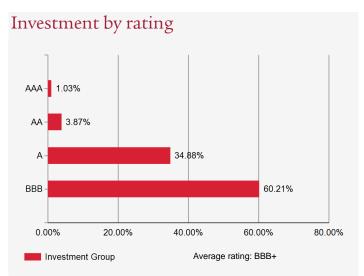
# Major borrower and rating

		ivesilieni Group
Banco Santander SA, Madrid	BBB+	2.89%
UBS Group AG	А	2.77%
Porsche Automobil Holding SE	BBB	2.33%
Barclays Capital PLC, London	BBB	1.90%
Société Générale, Paris	BBB	1.84%

#### Further information on the debtors

Number of debtors	152
Proportion of non-benchmark debtors	7.28%





# Duration and yield to maturity

	Investment Group	Benchmark
Modified Duration	1.7	1.8
Theoretical yield to maturity*	5.38%	4.73%
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# Portfolio structure by currencies and duration

	Investment G	roup	Benchmark		
	Percent	Duration	Percent	Duration	
USD	55.59%	1.70	61.14%	1.90	
EUR	31.34%	1.67	29.29%	2.05	
CHF	8.83%	1.49	0.44%	2.01	
GBP	3.68%	1.83	3.66%	2.12	
Others	0.56%	1.88	5.57%	2.04	

# Portfolio structure by country/region

	Investment Group	Benchmark
United States	29.95%	44.99%
United Kingdom	10.79%	7.26%
France	8.79%	7.61%
Canada	8.23%	5.58%
Germany	6.21%	6.46%
Switzerland	5.90%	2.09%
Japan	4.46%	4.69%
European Region (EUR)	12.06%	10.64%
European Region (Ex EUR)	5.10%	2.47%
Emerging Markets Asia Pacific	3.91%	2.62%
Others	3.75%	5.59%
Liquidity, hedge	0.87%	-

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