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Part 1: Performance comparison main investment groups

31 March 2010

CHF Bonds Domestic

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Risk	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Swiss Bonds in CHF	SBI Domestic AAA-A TR	308	1.4	4.4	4.3	3.4	2.8	3.1		
WMF	Bonds Domestic CHF	SBI Domestic AAA-A TR	167	1.7	5.8	5.3	3.6	3.3	3.3	4.1	3.0
Bâloise	CHF Bonds	SBI Domestic AAA - BBB TR	554	1.5	5.9	4.3	3.9	2.8	3.5	3.9	3.1
CSA	CHF Bonds Domestic	SBI Domestic	1199	1.6	5.8	4.4	3.3	2.9	3.0	4.3	3.0
Sarasin	Domestic Swiss Francs Bonds	SBI Domestic AAA - BBB	51	1.3	4.6	3.9	3.3	2.5	3.0	3.9	2.8
Swisscanto	CHF Bonds	SBI Domestic, AAA - BBB (TR)	3588	1.6	7.0	4.2	3.2	2.9	3.0	4.1	2.7
Swiss Life	Bonds CHF Domestic	SBI Domestic AAA - BBB	272	1.5	5.9	4.7	3.3	3.1	3.0		
UBS	CHF Bonds Domestic	SBI Domestic, AAA - BBB (TR)	480	1.5	5.2	4.7	3.3	3.1	3.0	3.9	2.8
Zurich	Swiss Bonds	SBI Domestic (TR)	2741	1.4	4.7	4.1	3.3	2.7	3.0	3.8	3.1
Arithmetic average				1.5	5.5	4.4	3.4	2.9	3.1	4.0	2.9

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Risk	Perf	Risk	Perf	Risk	Perf	Risk
Avadis 1)	Swiss Bonds in CHF	SBI Domestic AAA-BBB	1059	1.3	4.7	4.0	3.2	2.6	3.0	3.8	2.8
Helvetia	Swiss Bonds indexed	SBI Domestic AAA - BBB	66	1.4	5.4	4.3	3.4	2.8	3.2		
IST 1)	Swiss Bonds	SBI Domestic AAA - BBB TR	360	1.4	5.5	4.3	3.3	2.7	3.0	3.9	2.8
UBS	CHF Bonds Domestic Indexed	SBI Domestic, AAA-BBB (TR)	363	1.4	4.9	4.5	4.0	2.9	3.6	4.2	3.2
Arithmetic average				1.4	5.1	4.3	3.5	2.8	3.2	4.0	2.9

1): changed from active to passive management as of 01 December 2009

CHF Bonds Foreign

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Foreign Bonds in CHF	SBI Foreign AAA - A TR	233	1.9	11.0	3.2	4.1	2.1	3.4		
WMF	Foreign Bonds in CHF	SBI Foreign AAA - A TR	103	2.0	9.8						
CSA	CHF Bonds Foreign	SBI Foreign	553	2.1	9.4	3.3	3.8	2.1	3.2	3.4	2.7
IST	CHF Bonds Foreign	SBI Foreign AAA - BBB TR	32	2.1	16.7	1.3	6.1	1.0	4.9	2.8	3.8
Sarasin	Foreign Swiss Francs Bonds	SBI Foreign AAA - BBB	12	1.9	12.7	2.3	4.9	1.5	4.0		
Swisscanto	CHF Bonds Foreign	SBI Foreign AAA - BBB (TR)	418	3.3	23.1	2.0	7.7	1.4	6.1	2.9	4.6
Swiss Life	Bonds CHF Foreign	SBI Foreign AAA - BBB	123	2.1	13.7	2.5	5.1	1.6	4.1		
UBS	CHF Bonds Foreign	SBI Foreign, AAA - BBB (TR)	138	2.6	17.0	3.9	5.1	2.6	4.1	3.6	3.2
Zurich	CHF Bonds Foreign	SBI Foreign (TR)	370	2.3	13.5	3.0	4.5	1.9	3.8		
Arithmetic average				2.3	14.1	2.7	5.2	1.8	4.2	3.2	3.6

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Avadis 1)	Foreign Bonds in CHF	SBI Foreign AAA - BBB	712	1.9	12.4	2.1	4.0	1.4	3.4	3.0	3.0
Arithmetic average				1.9	12.4	2.1	4.0	1.4	3.4	3.0	3.0

1): changed from active to passive management as of 01 December 2009

Foreign Currency Bonds

31 March 2010

active asset classes

Provider	Investment Group		2010	1 year		3 years		5 years		10 years	
	Designation	Index		Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf
Allianz	Foreign Currency Bonds	Citi WGBI ex CHF	65	0.8	1.0	1.6	8.3	1.7	6.9		
WMF	Gobal Bonds	Citigroup WGBI ex CHF TR	113	0.6	0.4	1.0	8.7	1.2	7.3	2.5	6.3
CSA	For. Currency Bonds	JPM Global Traded	151	0.8	2.0	1.8	8.4	1.8	7.1	2.4	6.2
IST	Foreign Currency Bonds	Cust. Index	241	0.8	5.4	0.4	7.5	1.8	6.3	2.3	5.6
Sarasin	Internat. Bonds ex CHF	Citi WGBI ex CHF	47	1.1	5.6	1.0	8.8	1.3	7.3	1.7	6.6
Sarasin	Sustainable Internat. Bonds ex	Citi WGBI ex CHF	11	1.2	3.2	1.7	7.9	1.6	6.7		
Swisscanto	For. Currency Bonds	Cust. Index	1199	0.5	5.5	0.9	8.2	2.5	6.8	3.4	5.9
Swiss Life	Bonds For. Currency Global	Citi WGBI ex CHF	56	0.8	4.8	1.4	8.8	1.7	7.2		
UBS	For. Currency Bonds Global	JPM Global Traded	175	1.0	0.0	1.9	8.7	1.9	7.3	1.8	6.4
Arithmetic average				0.8	3.1	1.3	8.4	1.7	7.0	2.4	6.2

passive asset classes

Provider	Investment Group		2010	1 year		3 years		5 years		10 years	
	Designation	Index		Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf
Avadis	Foreign Currency Bonds	Citigroup WGBI ex CHF	19	0.4	-1.9	1.5	8.4	1.8	7.1	1.2	6.3
Helvetia	Global Bonds indexed	Cust. Index	39	0.1	0.0	1.1	9.3	1.8	7.9		
Arithmetic average				0.3	-1.0	1.3	8.9	1.8	7.5	1.2	6.3

Strategic Currency Allocation

Provider		USD	Euro	GBP	Yen	Other
Allianz	Foreign Currency Bonds	22.0%	38.0%	6.0%	30.0%	4.0%
Avadis	Foreign Currency Bonds	24.3%	33.1%	4.8%	29.5%	8.3%
WMF	Gobal Bonds	23.0%	36.0%	7.0%	30.0%	4.0%
CSA	For. Currency Bonds	20.7%	35.5%	0.0%	30.0%	14.0%
IST	Foreign Currency Bonds	17.0%	61.0%	8.0%	4.0%	10.0%
Helvetia	Global Bonds indexed	25.0%	52.4%	9.0%	5.0%	8.6%
Sarasin	Internat. Bonds ex CHF	26.6%	34.4%	5.0%	28.7%	5.4%
Sarasin	Sustainable Internat. Bonds ex CHF	26.6%	34.4%	5.0%	28.7%	5.4%
Swisscanto	For. Currency Bonds	20.0%	57.4%	9.0%	5.0%	8.6%
Swiss Life	For. Currency Bonds Global	26.6%	34.4%	5.0%	28.6%	5.4%
UBS	For. Currency Bonds Global	29.0%	31.0%	6.0%	30.0%	4.0%

Euro Bonds

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active asset classes

Provider	Investment Group			2010	1 year	3 years	5 years	10 years			
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Avadis	Bonds EUR	Citigroup Euro Gov. Bond	151	-1.9	-0.8	0.7	7.6				
Bâloise	Bonds EUR	Citigroup Euro Gov. Bond	287	-1.8	-0.6						
CSA	Bonds EUR	JPM EMU Bondindex	243	-1.2	1.6	0.4	7.9	1.8	6.4	3.9	5.6
IST	Governo Euro Plus	JPM Europe	61	-1.7	-0.9	-0.9	7.8	1.1	6.4		
IST	Europe Bond A-BBB	Cust. Index	14	-0.6	7.6	-2.0	9.0				
Swisscanto	Bonds Europe Top	Cust. Index	346	-0.9	3.5	-0.4	8.3	1.6	6.7	3.7	5.7
UBS	Bonds EUR	JPM GBI EMU	91	-1.5	0.3	0.9	7.8	2.2	6.3	3.9	5.5
Zurich	Euro Bonds	JPM GBI EMU (TR)	188	-1.5	0.3	0.7	7.9	2.1	6.4	3.8	5.5
Arithmetic average				-1.4	1.4	-0.1	8.0	1.8	6.4	3.8	5.6

USD Bonds

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
CSA	Bonds USD	JPM USD Traded	43	3.3	-3.2	0.6	10.8	2.4	9.8	1.9	9.5
IST	Governo USD Plus	JPM USD Traded	5	3.0	-6.3	0.4	11.1	2.2	10.0		
IST	Dollar Bond A - BBB	Cust. Index	2	4.4	10.5	0.7	11.0				
Swisscanto	Bonds Dollar Top	Cust. Index	59	3.9	0.3	1.3	11.1	3.2	9.9	2.4	9.4
Zurich	USD Bonds	JPM GBI USD (TR)	7	2.9	-7.7	0.4	11.8	2.2	10.4		
Arithmetic average				3.5	-1.3	0.7	11.2	2.5	10.0	2.2	9.5

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
UBS	Bonds USD Indexation	Citigroup US Gov Bond Index	13	2.9							
Arithmetic average				2.9							

Convertible Bonds

31 March 2010

Provider	Investment Group		2010	1 year		3 years		5 years		10 years	
	Designation	Index		Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf
Prisma	Global Convertibles	Merrill Lynch Global Convertible	84	2.2	19.9	-2.9	14.4	2.4	12.5		
CSA	Equity-linked Bond Portfolio	UBS Global Conv. 01	113	4.8	30.4	-0.4	16.1	4.6	13.3	-1.6	12.2
IST	Global Convertibles	UBS Global Conv. 01	115	1.3	17.1						
Swisscanto	Convertibles International	Cust. Index	398	-1.7	8.6	-1.6	10.9	3.7	9.5		
Zurich	Global Convertibles	JACI Global Switzerland Franc	379	2.7	30.6	-0.5	16.1				
Arithmetic average				1.9	21.3	-1.4	14.4	3.6	11.8	-1.6	12.2

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Swiss Equities	SPI	92	6.6	43.6	-6.3	17.0	5.4	15.0		
Bâloise	Swiss Equities	SPI	304	6.4	45.8	-6.5	17.9	5.4	15.6	1.1	16.3
CSA	Swiss Equities	SPI	424	6.3	41.4	-6.7	17.8	5.4	15.6	0.8	15.6
CSA	Fund Selection Equity Switzerland	SPI (TR)	152	6.1							
IST	Swiss Equities SPI Plus	SPI	151	6.8	44.0	-6.5	17.3				
IST 2	Swiss Equities SPI Plus	SPI	59	6.8	43.9						
Sarasin	Swiss Equities	SPI	34	6.5	43.8	-7.9	17.5	4.3	15.4	-0.1	15.6
Sarasin	Sustainable Swiss Equities	SPI	58	6.7	41.4	-6.9	16.9	5.8	15.0		
Swisscanto	Swiss Equities	SPI	536	6.7	44.9	-6.3	17.5	5.0	15.2	0.9	15.2
Swiss Life	Equities Switzerland	SPI	97	6.7	43.1	-7.3	17.3	4.0	15.0		
UBS	Swiss Equities	SPI (TR)	103	7.1	45.5	-5.5	17.1	6.0	15.0	1.5	15.3
Zurich	Swiss Equities	SPI (TR)	695	6.5	41.7	-5.7	17.5	5.7	15.3	3.3	14.6
Arithmetic average				6.6	43.6	-6.6	17.4	5.2	15.2	1.3	15.4

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities Switzerland	SMI (r)	53	6.1	42.9	-6.2	17.2	5.2	15.0	1.0	15.3
Avadis	Swiss Equities	UBS 100	571	6.6	44.7	-6.0	17.3	5.8	15.2	1.5	15.3
CSA	Swiss-Index	SMI (r)	114	6.2	43.0	-6.2	17.4	5.2	15.2	0.9	15.3
Helvetia	Swiss Equities indexed	SPI	87	6.6	44.6	-6.1	18.3	5.8	15.8	1.4	16.5
IST	Swiss Equities SMI indexed	SMI (r)	505	6.1	42.6	-6.1	17.1	4.7	14.9	1.3	15.0
UBS	Swiss Equities indexed	SMI (TR)	135	6.1	42.6	-6.1	17.1	5.3	15.0	1.1	15.2
Zurich	Swiss Equities indexed	SPI	334	6.6	44.3	-6.1	17.3				
Arithmetic average				6.3	43.5	-6.1	17.4	5.3	15.2	1.2	15.4

Foreign Equities

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	Foreign Equities	MSCI World ex CH	207	4.6	39.8	-8.6	21.0	1.4	17.8		
WMF	Global Stocks	MSCI World AC ex CH (r)	90	5.5	36.5	-12.5	22.8	-1.5	19.2	-6.2	18.2
CSA	Fund Selection Equity Global	MSCI World (r)	40	3.1	32.6	-9.9	20.9	1.0	18.2		
IST	Foreign Equities	MSCI World ex CH (nD)	37	4.4	68.4	-17.9	34.7	-5.4	27.8	-8.1	23.4
IST	Global Equities FoF	MSCI World ex CH (nD)	178	4.0	38.9						
Prisma	Equities Worldwide)	MSCI World TR net	1	4.4	38.2	-12.0	22.1				
Sarasin	Sust. internat. Equities ex CH	MSCI World ex CH (nD)	49	3.4	34.3	-10.4	22.3	-1.2	18.9		
Swisscanto Avant	Foreign Equities	MSCI World ex CH (nD)	380	4.2	39.1	-9.6	21.6	0.4	18.3		
Swisscanto	Foreign Equities WT	MSCI World ex CH (nD)	15	4.3	39.3	-9.7	21.7				
Swiss Life	International Equities	customized Benchmark	99	5.4	40.6	-11.2	21.7	-1.8	18.3		
UBS	Global Equities (ex CH)	MSCI World ex CH (nD)	9	6.0	49.8	-8.8	22.8	-0.5	18.9	-5.5	18.6
UBS 2	AST 2 Global Equities (ex CH)	MSCI World ex CH (nD)	23	5.3	48.5	-9.4	23.5				
Zurich	Foreign Equities SRI)	MSCI World TR net	162	2.1	36.8						
Arithmetic average				4.4	41.8	-10.9	23.2	-1.0	19.7	-6.6	20.1

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Global Equities ex CH	MSCI World ex CH	56	5.0	40.5	-10.0	21.5	0.2	18.1		
Avadis	Global Equities	MSCI World ex CH	12	5.1	41.0	-9.8	21.8	0.4	18.4	-4.5	18.5
Avadis	Global Equities 2	MSCI World ex CH	158	5.0	40.9						
CSA 2	World-Index	MSCI World ex CH	108	5.0	40.6	-10.3	21.9	-0.1	18.4		
Helvetia	Global Equities indexed	Cust. Index	62	2.9	41.9	-11.0	23.1	0.3	19.3	-4.5	18.7
IST	Globe Index	MSCI World ex CH (nD)	501	5.1	40.7	-9.9	21.5	0.3	18.1	-4.6	18.1
UBS	Global Equities (ex CH) indexed	MSCI World ex CH (nD)	19	3.9	40.0	-10.3	21.3	-0.2	18.0	-5.2	18.1
UBS 2	AST 2 Global Equities (ex CH) Passive	MSCI World ex CH (nD)	165	4.8	40.3	-10.2	21.6				
Arithmetic average				4.6	40.7	-10.2	21.8	0.2	18.4	-4.7	18.4

European Equities

31 March 2010

active asset classes

Provider	Investment Group		2010	1 year		3 years		5 years		10 years		
	Designation	Index		Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities CQM Europe	No Benchmark	17	3.4	47.5	-12.5	25.6	1.0	21.6	-4.5	20.0	
CSA	Fund Selection Equity Europe	MSCI Europe ex CH (r)	279	2.0	43.2	-13.6	22.4	-0.4	18.9	-5.7	20.1	
Prisma	European Equities	MSCI Europe TR net	15	1.5	38.6	-14.1	23.2	-0.1	20.0			
Swisscanto	European Equities	MSCI Europe ex CH	270	-0.2	46.7	-11.9	25.4	0.7	21.0	-4.3	20.4	
Zurich	European Equities	MSCI Europe ex CH (TR)	313	-1.0	42.8	-12.7	24.5	-0.1	20.7	-6.3	20.2	
Arithmetic average					1.1	43.8	-13.0	24.2	0.2	20.4	-5.2	20.2

passive asset classes

Provider	Investment Group		2010	1 year		3 years		5 years		10 years		
	Designation	Index		Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities Europe, indexed	MSCI Europe ex CH	36	-0.9	44.6	-12.8	24.5	0.4	20.4	-2.9	19.8	
CSA	Euro-Index	MSCI Europe ex CH (r)	40	-0.9	44.8	-12.9	24.9	0.2	20.7	-3.5	19.9	
IST	Europe Index	MSCI Europe ex CH (nD)	186	-0.9	44.3	-12.8	24.4	0.4	20.3	-3.1	19.7	
UBS	Equities Europe (ex CH) Indexed	MSCI Europe ex CH (nD)	72	-0.8	44.0	-13.1	24.3	0.0	20.3	-3.6	19.7	
Zürich	European Equities Index	MSCI Europe ex CH	169	-0.9	43.7	-13.0	24.3					
Arithmetic average					-0.9	44.3	-12.9	24.5	0.3	20.4	-3.3	19.8

US / North American Equities

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Prisma	Equities USA	MSCI USA TR net	24	6.9	37.0	-10.1	25.3	-2.2	21.2		
Swisscanto Avant	Equities America	MSCI North America	104	7.1	38.3	-6.2	21.2	1.2	18.0	-5.5	19.2
UBS	US Equities	MSCI USA (nD)	8	6.8	39.9	-9.9	22.0	-1.3	18.5	-6.1	18.9
Zurich	US Equities	MSCI USA (TR)	327	5.4	29.1	-12.5	20.0	-4.4	17.3	-5.7	17.9
Arithmetic average				6.6	36.1	-9.7	22.1	-1.7	18.8	-5.8	18.7

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities USA, indexed	MSCI USA	18	7.1	37.5	-9.4	21.1	-1.1	18.0	-5.6	18.8
CSA 2	US-Index	MSCI USA (r)	221	7.2	38.1	-9.0	21.9	-0.9	18.5	-5.7	19.0
IST	America Index	MSCI North America (nD)	149	7.3	39.4	-8.3	21.4	-0.1	18.1	-5.2	18.8
UBS	US Equities indexed	MSCI USA (nD)	5	7.0	36.8	-9.6	21.0	-1.3	17.9	-6.3	18.8
UBS 2	AST 2 US Equities Passive	MSCI USA (gD)	24	7.1	37.4	-9.1	21.0				
Zurich	US Equities Index	MSCI USA	163	7.2	37.6	-9.0	20.8				
Arithmetic average				7.2	37.8	-9.1	21.2	-0.9	18.1	-5.7	18.9

Balanced Funds (10 - 19% Equities)

31 March 2010

Provider	Investment Group		2010		1 year	3 years		5 years		10 years		
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk	
Bâloise	LOB-Mix 15 Plus	Cust. Index	45	2.6	12.6	1.3	5.1					
IST	Mixta Optima 15	Cust. Index	39	1.8	11.2	1.9	4.2	2.9	3.6			
Helvetia	LOB-Mix Plus 15	Cust. Index	20	1.7	10.4							
Sarasin	LOB-Yield	Cust. Index	17	1.9	10.0	0.7	4.5					
Swisscanto Avant	LOB Portfolio 10	Cust. Index	106	1.9	10.3	2.5	3.9	3.1	3.4	3.6	2.8	
Swisscanto	LOB Portfolio 10 WT	Cust. Index	30	2.0	10.4	2.6	3.9					
Swiss Life	BVG-Mix 15	Cust. Index	44	2.1	9.8	1.8	3.9	2.4	3.3			
UBS	BVG-12	Cust. Index	34	2.1								
UBS	BVG-12 Classic	Cust. Index	46	2.2	11.4	1.3	4.4	2.0	3.7	2.7	3.0	
Zurich	Profil defensive	Cust. Index	37	2.2	14.3	1.2	4.9					
Arithmetic average					2.1	11.2	1.7	4.4	2.6	3.5	3.2	2.9

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Bâloise	0%	63%	10%	10%	5%	12%	0%
IST	0%	60%	10%	8%	7%	15%	0%
Helvetia	0%	35%	20%	10%	5%	20%	10%
Sarasin	0%	65%	20%	10%	5%	0%	0%
Swisscanto Avant	0%	59%	16%	8%	2%	15%	0%
Swisscanto	0%	59%	16%	8%	2%	15%	0%
Swiss Life	2%	43%	5%	8%	7%	15%	20%
UBS BVG-12	0%	83%	5%	7%	5%	0%	0%
UBS BVG-12 Classic	0%	83%	5%	7%	5%	0%	0%
Zurich	1%	60%	0%	8%	10%	10%	11%

Balanced Funds (20 - 30% Equities)

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Allianz	LOB-30	Cust. Index	13	2.6	12.3	0.5	5.8	2.9	5.0		
WMF	LOB Andante	Cust. Index (r)	26	2.7	14.8	0.5	5.9	2.9	5.1	2.0	4.6
Bâloise	LOB-Mix 25 Plus	Cust. Index	72	3.0	16.1	0.0	6.6	2.7	5.5		
CSA 2	Mixta-LOB 25	Cust. Index	287	2.7	14.9	0.8	5.9	3.6	5.0	2.6	4.6
IST	Mixta Optima 25	Pictet LOB 93	552	2.3	15.2	0.0	6.1	3.3	5.3	3.0	4.6
IST 2	Mixta Optima Balanced	Cust. Index	26	2.4	15.9						
Prisma	Risk Budgeting Line 5	Pictet LOB 25	48								
Sarasin	LOB-Income	Pictet LOB 93	60	2.4	13.4	0.4	5.3	2.7	4.6	2.1	4.5
Sarasin	LOB-Sustainable Income	Pictet LOB 93	11	2.5	14.5						
Swisscanto Avant	LOB Portfolio 25	Cust. Index	327	2.5	15.5	0.6	6.2	3.2	5.3	2.9	4.7
Swisscanto	LOB Portfolio 25 WT	Cust. Index	55	2.5	15.5	0.6	6.2				
Swiss Life	BVG-Mix 25	Cust. Index	180	2.7	14.4	0.7	5.9	2.4	4.9		
UBS	BVG-25	Cust. Index	299	2.7							
UBS	BVG-25 Classic	Cust. Index	120	2.7	15.9	-0.3	6.5	2.1	5.4	2.2	4.6
Zurich	Profil Ausgewogen	Cust. Index	111	2.5	17.5	0.0	6.7				
Zurich	LOB Yield	Cust. Index	100	2.5	13.8	1.0	5.6	3.0	4.8	2.9	4.3
Arithmetic average				2.6	15.0	0.4	6.1	2.9	5.1	2.5	4.6

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Helvetia	LOB-Mix Plus 25	Cust. Index	41	2.4	14.6						
Helvetia	LOB-Mix	Cust. Index	18	2.3	14.9	0.7	6.6	3.3	5.7	2.7	4.8
Arithmetic average				2.4	14.8	0.7	6.6	3.3	5.7	2.7	4.8

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
Allianz	0%	58%	7%	15%	10%	10%	0%
WMF	0%	55%	10%	15%	10%	10%	0%
Bâloise	0%	53%	10%	15%	10%	12%	0%
CSA 2	9%	54%	4%	15%	10%	8%	0%
IST	0%	50%	10%	15%	10%	15%	0%
IST 2	0%	48%	10%	15%	13%	15%	0%
Helvetia Mix Plus 25	0%	25%	20%	20%	5%	20%	10%
Helvetia Mix	0%	60%	10%	15%	15%	0%	0%
Sarasin LOB-Income	0%	68%	7%	15%	10%	0%	0%
Sarasin LOB-Sust. Income	0%	68%	7%	15%	10%	0%	0%
Swisscanto Avant	0%	48%	16%	21%	5%	10%	0%
Swisscanto	0%	48%	16%	21%	5%	10%	0%
Swiss Life	2%	56%	5%	13%	12%	12%	0%
UBS BVG-25	0%	68%	7%	14%	11%	0%	0%
UBS BVG-25 Classic	0%	68%	7%	14%	11%	0%	0%
Zurich Profil Ausgewogen	1%	50%	0%	13%	15%	10%	11%
Zurich LOB Yield	0%	68%	7%	11%	14%	0%	0%

Balanced Funds (31 - 40% Equities)

31 March 2010

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Risk	Perf	Risk	Perf	Risk	Perf	Risk
WMF	LOB Allegro	Cust. Index (r)	275	3.2	18.7	-0.3	7.6	3.1	6.5	1.7	6.1
Bâloise	LOB-Mix 40 Plus	Cust. Index	96	3.7	21.7	-1.9	9.2	3.0	7.8	1.5	7.2
CSA 2	Mixta-LOB 35	Cust. Index	847	3.2	18.5	-0.6	7.9	3.7	6.7	2.1	6.4
CSA	Mixta-LOB I	Cust. Index	139	3.2	18.6	-0.5	8.0				
IST	Mixta Optima 35	Cust. Index	52	2.6	18.1	-1.1	7.6	2.9	6.5		
Sarasin	LOB-Growth	Cust. Index	311	2.7	17.4	-0.6	7.1	2.8	6.2	1.4	6.1
Sarasin	LOB-Sustainability	Cust. Index	110	2.8	18.0	-0.8	7.9	2.9	6.9		
Swiss Life	BVG-Mix 35	Cust. Index	51	3.2	17.7	-0.5	7.5	2.4	6.3		
UBS	BVG-40	Cust. Index	128	3.3							
UBS	BVG-40 Classic	Cust. Index	68	3.4	20.4	-2.3	8.9	2.0	7.5	1.2	6.8
Zurich	Profil Progressiv	Cust. Index	19	2.9	21.3	-1.0	8.3				
Zurich	LOB Yield Plus	Cust. Index	2	2.9	16.8	-0.1	7.1	3.1	6.1		
Arithmetic average				3.1	18.8	-0.9	7.9	2.9	6.7	1.6	6.5

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
WMF	0%	48%	7%	20%	15%	10%	0%
Bâloise	0%	38%	10%	25%	15%	12%	0%
CSA 2 Mixta-LOB 35	5%	45%	9%	20%	15%	6%	0%
CSA Mixta-LOB I	5%	45%	9%	20%	15%	6%	0%
IST	0%	45%	10%	20%	15%	10%	0%
Sarasin LOB-Growth	0%	60%	5%	20%	15%	0%	0%
Sarasin LOB-Sustainability	0%	57%	5%	17%	21%	0%	0%
Swiss Life	2%	48%	5%	18%	17%	10%	0%
UBS BVG-40	0%	52%	8%	23%	17%	0%	0%
UBS BVG-40 Classic	0%	52%	8%	23%	17%	0%	0%
Zurich Profil Progressiv	1%	40%	0%	18%	20%	10%	11%
Zurich LOB Yield Plus	0%	59%	6%	16%	19%	0%	0%

Balanced Funds (41 - 50% Equities)

31 March 2010

Provider	Investment Group		2010 Mio.	2010 Perf	1 year Perf	3 years Perf	3 years Risk	5 years		10 years		
	Designation	Index						Perf	Risk	Perf	Risk	
WMF	LOB Vivace	Cust. Index (r)	44	3.6	22.2	-1.6	9.4	3.2	8.1	1.1	7.6	
CSA 2	Mixta-LOB 45	Cust. Index	235	3.7	22.1	-1.7	9.6	3.7	8.2	1.5	7.9	
Sarasin	LOB-Future	Cust. Index	43	3.2	20.9	-1.7	8.7					
Swisscanto Avant	LOB Portfolio 45	Cust. Index	274	3.3	21.9	-1.6	9.3	3.2	7.9	1.7	7.4	
Swisscanto	LOB Portfolio 45 WT	Cust. Index	40	3.3	21.9	-1.6	9.3					
Swiss Life	BVG-Mix 45	Cust. Index	63	3.7	21.1	-1.9	9.2	2.2	7.8			
Zurich	LOB Growth	Cust. Index	7	3.2	20.3	-1.1	8.8	3.2	7.5			
Arithmetic average					3.4	21.5	-1.6	9.2	3.1	7.9	1.4	7.6

Strategic Asset Allocation

Provider	Cash	Bonds CHF	Bonds FC	Swiss Equities	Foreign Equities	Real Estate	Other
WMF	0%	40%	5%	25%	20%	10%	0%
CSA 2	5%	41%	5%	25%	20%	4%	0%
Sarasin	0%	55%	0%	25%	20%	0%	
Swisscanto Avant	0%	30%	10%	27%	18%	15%	0%
Swisscanto	0%	30%	10%	27%	18%	15%	0%
Swiss Life	2%	40%	5%	23%	22%	8%	0%
Zurich	0%	51%	4%	21%	24%	0%	0%

Real Estate Switzerland - Residential

NAV based

Provider	Investment Group			2010	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 1)	Perf	Perf	Perf	Perf	Perf
ASSETIMMO	W (Real Estate Residential)	KGAST Real Estate Index	843 (879)	1.5	5.9	6.2	6.1	5.6
Pensimo	Casareal	KGAST Real Estate Index	641 (762)	1.2	5.5	5.4	5.4	5.0
Turidomus	Casareal	KGAST Real Estate Index	1863 (2170)	1.1	5.5	5.1	5.1	
Zurich	Real Estate Residential CH	KGAST Real Estate Index	640 (801)	1.3	6.3	6.7	6.5	
Arithmetic average				1.3	5.8	5.9	5.8	5.3

1): Net Assets (Total Assets)

Real Estate Switzerland - Commercial

NAV based

Provider	Investment Group			2010	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 1)	Perf	Perf	Perf	Perf	Perf
ASSETIMMO	G (Real Estate Commercial)	KGAST Real Estate Index	554 (592)	1.3	5.8	5.8	5.4	5.4
Pensimo	Proreal	KGAST Real Estate Index	142 (179)	1.3	5.7	5.7	5.7	5.8
Turidomus	Proreal	KGAST Real Estate Index	511 (705)	1.2	4.4	4.6	3.9	
Zurich	Real Estate - Commercial CH	KGAST Immo-Index	312 (312)	2.4	7.2			
UBS	Commercial Real Estate Switzerland	No Benchmark	35 (45)	1.4				
Arithmetic average				1.5	5.8	5.4	5.0	5.6

Real Estate Switzerland - Mixed

NAV based

Provider	Investment Group			2010	1 year	3 years	5 years	10 years
	Designation	Index	Mio. 1)	Perf	Perf	Perf	Perf	Perf
Avadis	Real Estate Switzerland	KGAST Real Estate Index	1885 (1885)	1.1	4.9	5.2	5.3	5.2
WMF	Real Estate Switzerland	No Benchmark	21 (n/a)	n/a				
CSA	Real Estate Switzerland	KGAST Real Estate Index	3590 (4344)	1.1	4.8	4.6	4.6	
CSA	Real Estate CH Dynamic	KGAST Real Estate Index	319 (372)	1.2	4.8	4.6		
HIG 2)	Immobilien Schweiz	KGAST Real Estate Index	498 (683)	1.3	5.3	5.5	4.8	4.5
Imoka	Immobilien Schweiz	KGAST Real Estate Index	308 (349)	1.3	5.9	6.1	6.2	
IST	Immo Invest Schweiz	No Benchmark	141 (n/a)	1.3	4.8	5.7	5.5	
Swisscanto	Real Estate	KGAST Immo-Index	4013 (4013)	1.0	4.9	4.9	4.7	4.2
Swiss Life	Real Estate Switzerland	KGAST Real Estate Index	351 (341)	0.8				
UBS	Real Estate Switzerland	No Benchmark	1028 (1065)	1.1	5.2	4.8	4.7	3.7
Zurich	Real Estate Traditional CH	KGAST Real Estate Index	404 (404)	1.4	5.7	5.9		
Arithmetic average				1.2	5.1	5.3	5.1	4.4

1): Net Assets (Total Assets)

2): Values of closing date as of 31/12/2009

non-NAV based

Provider	Investment Group			2010	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf	Perf	Perf
CSA	Real Estate Pooled Investments A	Customized Benchmark CSA Real Estate Switzerland Pooled	30	5.5	22.5			
IST	Immo Optima Schweiz	SXI Swiss Real Estate® (TR)	277	1.4	15.0	3.9	4.7	
UBS	Immoparts Switzerland	SXI Swiss Real Estate® (TR)	133	1.8	15.3	4.1	4.7	5.3
Arithmetic average				2.9	17.6	4.0	4.7	5.3

Part 2: Performance comparison minor investment groups

Money Market

31 March 2010

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years		
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk	
CSA	Money Market CHF	Citi CHF 3mth Euro Dep.	14	0.2	1.2	0.7	1.8	0.8	1.4	1.3	1.0	
IST	Money Market	Citi CHF 3mth Euro Dep.	80	0.1	1.3	1.5	0.4	1.3	0.3			
UBS	Money Market CHF	JPM MM Index CHF	46	0.0	0.2	1.5	0.3	1.3	0.3	1.3	0.3	
Zurich	Money Market CHF	Bloomberg EFFAS 3 Mth MM	6	0.2	1.4	1.8	0.5	1.5	0.4	1.5	0.4	
Arithmetic average					0.1	1.0	1.4	0.8	1.2	0.6	1.4	0.6

Equities Switzerland Small&Mid Caps

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities Switzerland SMC	SPI ex SLI Total Return	106	11.0	61.8	-7.3	23.5	7.1	20.2		
CSA	Small & Mid Cap Switzerland	SPI Extra	108	9.9	58.2	-7.6	25.6	9.1	22.6	2.5	22.4
IST	Swiss Equities Small&Mid Caps	SPI Extra	358	10.9	67.0	-5.8	24.0	9.5	21.2	3.1	20.3
Swisscanto	Equities Switzerland Small&Mid Caps	SPI Small & Mid Caps	54	9.9	56.6	-5.7	22.1	10.1	19.7		
UBS	Small&Mid Caps Switzerland	SPI Extra	31	10.4	63.4	-5.1	22.8	10.2	19.9	3.7	18.8
Arithmetic average				10.4	61.4	-6.3	23.6	9.2	20.7	3.1	20.5

Equities Japan

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Prisma	Equities Japan	MSCI Japon TR net	16	9.5	24.5	-17.4	19.2	-6.8	18.5		
Zurich	Japan Equities	Topix (TR)	109	10.7	24.1	-17.8	22.3	-4.3	20.7		
Arithmetic average				10.1	24.3	-17.6	20.8	-5.6	19.6		

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
WMF	Equities Japan, indexed	MSCI Japan	22	10.0	26.6	-13.7	18.9	-1.6	17.9	-7.2	19.5
CSA	Nippon-Index	MSCI Japan (r)	89	10.0	26.7	-13.9	19.1	-1.9	18.1	-7.8	19.3
UBS	Equities Japan indexed	MSCI Japan (nD)	22	8.7	26.6	-13.8	19.3	-1.7	18.0	-7.9	19.5
Zurich	Japan Equities Index	MSCI Japan	62	8.7	26.7	-13.7	19.2				
Arithmetic average				9.4	26.7	-13.8	19.1	-1.7	18.0	-7.6	19.4

Equities Emerging Markets

31 March 2010

active asset classes

Provider	Investment Group			2010		1 year		3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk		
Avadis	Equities Emerging Markets	MSCI Emerging Markets	179	4.1	69.5	-1.5	32.1	11.2	27.8	5.6	26.2		
CSA	Fund Selection Equity Emerging Markets	MSCI EM (r)	182	3.5	61.6	-4.1	31.8	10.5	27.6				
IST	Equities Emerging Markets	MSCI EM (r)	32	4.8	57.7	-6.4	31.2						
Prisma	Equities BRIC	MSCI BRIC EM TR net	55	3.6	74.8	-1.3	32.8	13.3	27.8				
UBS	Equities EMMA Global	MSCI EMMA (nD)	72	4.3	69.5	-1.5	31.5	11.8	27.2	4.3	26.0		
Zurich	Equities Emerging Markets	MSCI Emerging Markets (TR)	269	5.6	69.7	-1.7	30.0						
Arithmetic average				4.3	67.1	-2.8	31.6	11.7	27.6	5.0	26.1		

passive asset classes

Provider	Investment Group			2010		1 year		3 years		5 years		10 years	
	Designation	Index	Mio.	Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk		
WMF	Equities Emerging Markets	MSCI EM (r)	39	3.8	65.7	0.6	29.7	12.8	26.0	5.4	25.1		
Arithmetic average				3.8	65.7	0.6	29.7	12.8	26.0	5.4	25.1		

Foreign Real Estate

NAV based

Provider	Investment Group			2010	1 year	3 years	5 years	10 years
	Designation	Index	Mio.	Perf	Perf	Perf	Perf	Perf
AFIAA	Global Real Estate 1)	No Benchmark	575	-0.5	-6.3	-2.4	3.8	
Testina	Testina A 2)	Cust. Index	265	-0.9	-24.9	-10.7		
Testina	Testina B 2)	Cust. Index	43	-1.9	-15.1	-10.1		
Arithmetic average				-1.1	-15.4	-7.7	3.8	

non-NAV based

Provider	Investment Group			2010	1 Jahr	3 Jahre	5 Jahre	10 Jahre
	Designation	Index	Mio.	Perf	Perf	Perf	Perf	Perf
IST	Immo Optima Europa	GPR 250 Eur. Index (UK capped 20%)	56	-1.4	66.8	-24.3	-3.1	
Swisscanto Avant	Global Real Estate	UBS Global Investors Index (cust)	233	3.1	68.7	-20.3		
Testina	Testina C 2)	Cust. Index	24	2.6	67.9	-18.4		
UBS	Real Estate Foreign	FTSE EPRA/NAREIT Developed Index hdgd in CHF (TR)	42	3.7	68.9	-19.1	-1.4	5.4
UBS	AST 2 Global Real Estate Securities	FTSE EPRA/NAREIT Developed Index hdgd in CHF (TR)	174	3.9	69.3	-18.7		
Zürich	Real Estate Global	UBS Global Investors Cust. Index	214	4.4	70.3	-17.2		
Arithmetic average				2.7	68.7	-19.7	-2.3	5.4

Hedge Funds (hedged into CHF)

31 March 2010

active asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Avadis	Hedge Fund 1)	Kein Index	158	0.7	6.1	0.8	6.0	1.2	6.0		
IST	Delta Global CHF FoHF 1)	No Benchmark	21	4.5	10.1						
Prisma	Alternativ - Conservative profile 1) 2)	No Benchmark	71	0.9	11.8	-2.2	7.9	0.6	6.5		
Prisma	Alternativ - Dynamic profile 1) 2)	No Benchmark	55	-0.9	9.5	-3.0	8.0	1.3	8.1		
Zurich	Hedge Fund CHF 1) 2)	FTSE Hedge Index	683	0.0	8.2	-0.9	5.7	1.2	5.4		
Arithmetic average				1.0	9.1	-1.3	6.9	1.1	6.5		

passive asset classes

Provider	Investment Group		2010 Mio.	1 year		3 years		5 years		10 years	
	Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
CSA	Hedge Fund CHF 1) 2)	CS Tremont AllHedge Index	37	2.0	22.6	-5.6	12.3	-1.6	9.9		
Arithmetic average				2.0	22.6	-5.6	12.3	-1.6	9.9		

1): As of 28/02/2010 over 12, 36, 60 months

2): Fund of Fund

Part 3: Performance comparison other investment groups

31 March 2010

Avadis

active asset classes

Investment Group		Mio.	2010	1 year	3 years	5 years	10 years			
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Global Equities hedged	MSCI World ex CH	38	4.4	44.9	-7.6	20.3				
Global Equities hedged 2	MSCI World ex CH	1012	4.3	44.9						
Immobilien Asien Pazifik	FTSE EPRA NAREIT Asia Total Return	32	2.1	46.3						
Immobilien Europa	FTSE EPRA NAREIT Europe Net Total Return	59	-0.6	50.8	-24.3	26.2	-2.9	23.5		
Immobilien Nordamerika	FTSE EPRA NAREIT Nordamerika (TR)	4	11.3	93.2	-14.6	36.9	1.9	31.3		
Immobilien Nordamerika 2	FTSE EPRA NAREIT Nordamerika (TR)	77	11.4	94.6						
Private Equity Welt I	No Benchmark	25	2.5	-20.1	-2.7	20.0	6.0	17.5	-3.0	18.6
Private Equity Welt II	No Benchmark	39	5.1	-17.7	-4.3	17.5	5.1	15.6		
Private Equity Welt III	No Benchmark	35	4.7	-17.6	-6.3	17.1	4.6	15.6		
Private Equity Welt IV	No Benchmark	51	5.5	-16.0	-7.1	20.0	-5.3	16.8		
Private Equity Welt V	No Benchmark	43	4.7	-9.2	-9.1	15.6				
Private Equity Welt VI	No Benchmark	25	7.8	-10.9						
Private Equity Welt VII	No Benchmark	9	-4.6	-25.8						
Private Equity Nordamerika	No Benchmark	31	2.7	-21.5	-9.3	17.8	0.0	15.9	-6.8	17.5

passive asset classes

Investment Group		Mio.	2010	1 year	3 years	5 years	10 years			
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Bonds foreign currency hedged	Citigroup WGBI ex CH, hedged in CHF	1092	1.0	1.6	3.3	3.3	2.1	3.1		

AWI

active asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Active Balanced	BVG minimum rate + 2%	15	0.4	1.9	-0.9 2.6		

Bâloise

active asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
European Equities	MSCI Europe ex CH	59	-0.7	43.3	-16.1 28.1	-1.7 23.6	

CSA & CSA 2

active asset classes

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Bonds Short Term CHF	SBI 1-3 TR	48	1.0	6.1	2.7	2.6	2.0	2.1		
Bonds Plus	SBI Gesamt	49	1.4	9.0	3.6	3.6				
Bonds Plus I	SBI Gesamt	59	1.4	9.0	3.6	3.6				
Bonds Mid Yield CHF	SBI Gesamt	243	2.3	11.3	3.2	3.8	2.3	3.1		
Bonds Mid Yield CHF I	SBI Gesamt	107	2.3	11.4	3.3	3.8	2.4	3.1		
CSA Mezzanine	SBI AAA-BBB (TR)	49	0.6	-5.0	1.2	3.3				
Inflation-linked Bonds CHF	Customized Benchmark CSA	343	-0.2	4.4	2.2	3.8	1.6	3.2		
Inflation-linked Bonds EUR	Customized Benchmark CSA	81	-2.3	2.6						
For. Currency Bonds I	JPM Global Traded	199	0.8	2.1	1.9	8.4	1.9	7.1		
For. Currency Bonds hedged	Barcleys Global Aggregate hedged	33	0.8							
Bonds EUR I	JPM EMU Bondindex	102	-1.2	1.7	0.5	7.9	2.0	6.4		
Bonds USD I	JPM USD Traded	15	3.3	-3.1	0.7	11.1	2.6	10.0		
Bonds GBP	JPM GBP Traded	37	-2.0	14.0	-8.6	14.7	-2.7	12.0	0.1	9.9
Swiss Equities I	SPI (TR)	90	6.3	41.5						
Fund Selection Equity Switzerland I	SPI (TR)	22	6.1							
Small & Mid Cap Switzerland I	SPI Extra	45	9.9	58.5						
Fund Selection Equity Europe I	MSCI Europe ex CH (r)	46	2.0	43.4	-13.6	22.4	-0.3	18.9		
USA Enhanced	MSCI USA (r)	21	7.2	37.3	-10.3	21.5	-3.4	18.3	-8.0	18.8
CSA Nippon Enhanced	MSCI Japan (r)	11	9.6	25.5	-16.0	20.1	-6.1	19.2	-12.1	20.2
Equities Asia	MSCI AC FE F. ex J.	57	2.8	58.4	-0.1	32.6	8.9	27.2	-0.3	25.0
Fund Selection Equity Natural Ressources		24	n/a							
Fund Selection Equity Natural Ressources I		39	n/a							
Mixta-LOB Basic I	Cust. Index	140	0.9	3.9	3.9	1.0	3.3	1.0		
Mortgages Switzerland	SBI 1-3 Jahre	1710	0.7	2.0	3.2	1.2	2.4	1.1	3.0	1.0
Hedge Funds USD 1)	HFRI FoHF Composite Index	3	9.1	11.3	-9.5	14.9	-2.3	12.9		
Insurance Linked Strategies	3 Mth Libor CHF plus 350 BP	30	1.6	6.9	4.6	1.5	4.1	1.6		
Insurance Linked Strategies I	3 Mth Libor CHF plus 350 BP	91	1.6							
Real Estate Switzerland Pooled Investments I	Customized Benchmark CSA Real Estate	147	5.5	22.6						
USA Enhanced I	MSCI USA (r)	27	7.2	37.5	-10.2	21.5	-3.3	18.3		
Private Equity	No Benchmark	336	0.4	-2.0	-7.9	9.2	0.2	8.2		

1): As of 28/02/2010 over 9, 12, 36, 60 months

passive asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Swiss-Index I	SMI (r)	39	6.2	43.1	-6.0 17.4	5.3 15.2	
Euro-Index I	MSCI Europe ex CH (r)	96	-0.9	45.0	-12.7 24.9	0.5 20.7	
Nippon-Index I	MSCI Japan (r)	44	10.1	26.8	-13.7 22.4	-1.6 20.2	
World-Index I	MSCI World ex CH	44	5.0	40.8	-10.0 22.0	0.2 18.5	
US-Index I	MSCI USA (r)	142	7.3	38.3	-8.8 21.9	-0.6 18.4	

IST & IST 2

active asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Governo Bond	Cust. Index	237	-0.7	-1.7	-0.2 7.5	1.3 6.3	2.3 5.4
Governo Bond Hedged CHF		45	n/a				
Oblig. Ausland Hedged CHF		23	n/a				
Europe Small Mid	HSBC Smaller Europe (+UK)	52	4.5	57.2	-13.0 25.4	2.9 21.6	1.4 20.3
Global Avenir	MSCI World	7	-1.0	36.8			
Asia Pacific Small Mid Caps	MSCI Asia Pacific Small Cap Index	3	10.5	41.8			
Immo Optima Asien Pazifik	GPR General Asia Net	8	4.2	59.0			
Mixta Protector	No Benchmark	39	1.7	9.3	-0.7 4.2	2.2 4.2	

passive asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Globe Index G	MSCI World ex CH (nD)	718	5.1	41.0	-9.7 21.5		
Europe Index G	MSCI Europe ex CH (nD)	68	-0.8	44.7	-12.6 24.4		
America Index G	MSCI North America (nD)	55	7.3	39.7	-8.1 21.4		
Pacific Index	MSCI Pacific Free (nD)	95	8.1	38.8	-10.2 20.5	1.6 18.3	-4.6 18.5
Pacific Index G	MSCI Pacific Free (nD)	56	8.1	39.1	-9.9 20.5		

Prisma

active asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Equities Asia	MSCI AC Asia ex-Japan TR net	28	2.1	52.8	-2.9 29.3	8.1 24.9	
Equities Greater China	MSCI Golden Dragon TR net	30	1.8	52.5	2.9 29.8	12.9 24.9	
Equities Brazil	Brazil Bovespa Stock Index	19	-0.5	83.1			
Equities Russia	Russia RTS Index	8	11.2	90.4			
Equities India	Bombay Stock Exchange	9	6.8	96.6			
Equities China Gao Chan	MSCI AC Zhong HUA TR net	38	3.6	58.6			

Renaissance

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio. 4)	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
Renaissance Technologies 1 (1)	No Benchmark	72	-0.1	-5.4	-2.6 4.1	-1.8 3.3	
Renaissance Technologies 2 (2)	No Benchmark	50	-3.4	-9.4	-2.1 9.9	-1.3 7.8	
Renaissance Technologies 3 (3)	No Benchmark	67	2.3				

(1): Private Equity Funds launched in 1998 - subscriptions closed

(2): Private Equity Fund launched in 2004 - subscriptions closed

(3): Private Equity Fund launched in 2007 - subscriptions closed

4): Subscribed Funds

Sarasin

active asset classes

Investment Group			2010	1 year	3 years	5 years	10 years
Designation	Index	Mio.	Perf	Perf	Perf Risk	Perf Risk	Perf Risk
CHF Bonds Dyn. Hedge	SBI Domestic Non-Government AAA-A	103	1.4	2.8	3.9 2.3	2.7 2.0	2.9 2.1
Sustainable CHF Bonds	SBI Gesamt AAA-BBB	76	1.7	8.3	4.0 3.2	2.5 2.9	
Aktien Global Thematic	MSCI World Index	97	4.8	34.3			

Swisscanto

active asset classes

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Bonds Europe Plus	Cust. Index	468	-0.1	12.6	1.5	9.0	2.8	7.2	4.3	6.1
Bonds Dollar Plus	Cust. Index	93	5.3	8.0	2.9	11.1	4.1	9.9	3.1	9.4
Bonds Yen	JPM Yen Tr.	47	1.6	3.5	4.3	14.2	1.1	11.6	-2.2	10.9
Equities Asia/Pacific	MSCI AC Asia Pacific Free	108	5.5	41.9	-8.1	22.7	3.5	19.6	-4.0	19.3
LOB Oeko 45 WT	Cust. Index	6	1.3	21.5	-1.3	10.5				

Swisscanto Avant

active asset classes

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Oeko-Invest	MSCI World	86	-0.8	35.6	-11.8	24.1	2.2	20.7	-2.9	19.7
LOB Oeko 45	Cust. Index	39	1.0	21.3	-1.4	10.7	4.8	9.3	2.8	8.3

UBS

active asset classes

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Foreign Currency Bonds Europe	JPM European GBI Traded	35	-1.7	-1.2	-0.1	8.0	1.6	6.4	3.4	5.5
Foreign Currency Bonds (hedged in CHF)	LB Global Aggr. Idx (hedged in CHF)	76	1.4	5.2	2.6	2.7				
Equity Switzerland Enhanced	SPI (TR)	10	6.6	44.1	-6.5	17.5				
Equities Euroland	MSCI EMU (nD)	71	-3.6	41.8	-13.6	25.7	-0.5	21.5	-4.0	21.2
Equities Pacific	MSCI AC Pacific ex Japan (gD)	63	2.5	67.2	-0.4	29.6	10.5	24.7	4.8	23.1
Equities Eco-Performance Global	MSCI World	10	5.0	45.5	-9.5	22.4	0.0	18.7	-5.0	19.3
Equities EMMA Asia	MSCI EMMA Asia (gD)	10	1.8	61.4	0.4	30.7	10.5	26.3	2.9	26.6

UBS Investment Foundation for Alternative Investments

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Infrastructure ¹⁾	customized	463	n.m.	n.m.						

1): assets: asset group PM Infrastructure - commitment based plus individual investors

Zurich

active asset classes

Investment Group		Mio.	2010	1 year	3 years		5 years		10 years	
Designation	Index		Perf	Perf	Perf	Risk	Perf	Risk	Perf	Risk
Bonds CHF 15+	SBI 15+	772	3.1	9.6	4.6	10.1				
Bonds Credit 100	Merrill Lynch Cust. Index	1153	3.0	18.8	3.4	5.2	2.0	4.3		

Part 4: Appendix

Total Asset Size

31 March 2010

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)		Total asset evolution since 31 December 2009
	31 December 2009	31 March 2010	
Allianz	878	905	+ 3.2%
Avadis	7252	7479	+ 3.1%
WMF	1169	1202	+ 2.7%
Bâloise	1299	1343	+ 3.4%
CSA 1)	17269	17383	+ 0.7%
IST	5508	5644	+ 2.5%
Helvetia	261	270	+ 3.8%
Prisma	404	426	+ 5.5%
Renaissance 2)	189	189	+ 0.0%
Sarasin	1058	1092	+ 3.3%
Swisscanto	16254	16640	+ 2.4%
Swiss Life	990	1007	+ 1.7%
UBS 3)	5580	5673	+ 1.7%
Zürich	10192	10581	+ 3.8%
Subtotal	68303	69834	+ 2.2%

1): CSA + CSA 2

2) Renaissance Technologies 1 + Renaissance Technologies 2 + Renaissance Technologies 3

3): UBS + UBS Investment Foundation 2 + UBS Investment Foundation for Alternative Investments

Investment Foundation for Real Estate

Provider	Total asset size of investment foundation (Mio. CHF, without double counting and debt capital)		Total asset evolution since 31 December 2009
	31 December 2009	31 March 2010	
AFIAA 4)	578	575	- 0.5%
ASSETIMMO	1379	1398	+ 1.4%
HIG 4)	499	498	- 0.2%
Imoka	318	308	- 2.9%
Pensimo	773	783	+ 1.4%
Turidomus	2347	2374	+ 1.1%
Testina	326	332	+ 1.8%
Subtotal	6220	6269	+ 0.8%
Total	74523	76103	+ 2.1%

4): Assets as of 31/12/2009, growth rate as of 30/09/2009

Index Providers (Abbreviations)

Citi	Citigroup (former: Salomon Brothers)
DJ	Dow Jones
JPM	JP Morgan
MSCI	Morgan Stanley Capital International
SBI	Swiss Bond Index of the Swiss Stock Exchange SWX
SMI	Swiss Market Index of the Swiss Stock Exchange SWX
SPI	Swiss Performance Index of the Swiss Stock Exchange SWX
(r)	reinvested
(TR)	Total Return
(nD)	net Dividend
(gD)	gross Dividend

Members of KGAST

AFIAA	Foundation for International Real Estate Investments Gartenhofstrasse 17, 8004 Zürich	www.afiaa.com Phone 044 245 49 44
Allianz	Allianz Suisse Investment Foundation Bleicherweg 19, 8002 Zürich	www.allianz-suisse.ch Phone 058 358 71 11
Avadis	Avadis Anlagestiftung, Bruggerstrasse 61a, 5401 Baden	www.avadis.ch Telefon 058 585 19 53
WMF	Investment Foundation of Winterthur Insurance Group (WMF) Affolternstrasse 42, Postfach 5143, 8050 Zürich	www.awi-anlagestiftung.ch Phone 043 299 12 07
ASSETIMMO	ASSETIMMO Real Estate Investment Foundation Badenerstrasse 329, 8003 Zürich	www.assetimmo.ch Phone 044 404 20 42
Bâloise	Investment Foundation of Bâloise Insurance Company Lautengartenstrasse 6, 4002 Basel	www.baloise.ch Phone 061 285 80 72
CSA	Credit Suisse Investment Foundation, ATCA, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
CSA 2	Credit Suisse Investment Foundation 2nd pillar ATCA, Shilcity - Kalandergasse 4, 8070 Zürich	www.credit-suisse.com/anlagestiftung Phone 044 333 48 48
HIG	HIG Immobilien Anlage Stiftung Löwenstrasse 25, 8001 Zürich	www.hig.ch Phone 044 213 61 62
Imoka	Imoka Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.imoka.ch Phone 043 255 21 00
IST	Investment Foundation for Employee Benefit Plans (Private Banks) Steinstrasse 21, Postfach, 8036 Zürich	www.istfunds.ch Phone 044 455 37 00
Helvetia	Helvetia Investment Foundation St. Alban-Anlage 26, 4002 Basel	www.helvetia-anlagestiftung.ch Phone 058 280 10 00
Pensimo	Pensimo Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.pensimo.ch Phone 043 255 21 00
Prisma	Prisma Fondation c/o KIS SA, Place St-Luis 1, CP, 1110 Morges 1	www.prisma-fondation.ch Phone 021 804 80 70
Renaissance	Renaissance PME private-equity, Scientific Park EPFL, PSE-C, 1015 Lausanne S	www.renaissance-pme.ch Phone 021 693 83 88
Sarasin	Sarasin Investment Foundation Elisabethenstrasse 62, Postfach, 4002 Basel	www.sarasin.ch Phone 061 277 79 10
Swisscanto	Swisscanto Anlagestiftung Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swisscanto Avant	Swisscanto Anlagestiftung Avant Waisenhausstrasse 2, Postfach, 8021 Zürich	www.swisscanto.ch/anlagestiftung Phone 058 344 45 88
Swiss Life	Swiss Life Investment Foundation General-Guisan-Quai 40, P.O. Box, 8022 Zürich	www.swisslife.ch/anlagestiftung Phone 043 284 79 79
Testina	Testina Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.testina.ch Phone 043 255 21 00
Turidomus	Turidomus Investment Foundation Obstgartenstrasse 19, Postfach 538, 8035 Zürich	www.turidomus.ch Phone 043 255 21 00
UBS	UBS Investment Foundation for the Investment of Pension Fund Assets, Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 2	UBS Investment Foundation 2 Postfach, 8098 Zürich	www.ubs.com/anlagestiftung Phone 044 234 90 80
UBS 3	UBS Investment Foundation for Alternative Investments, Postfach, 8098 Zürich	Telefon 044 234 90 80
Zurich	«Zurich» Investment Foundation P.O. Box, 8085 Zurich	www.zurich-anlagestiftung.ch Phone 044 628 78 88
KGAST	Konferenz der Geschäftsführer von Anlagestiftungen, Frankentalerstrasse 33, 8049 Zürich	www.kgast.ch Phone 044 312 52 94

Explanatory Note

Fund Performance Comparison

The performance comparison is measured as the change in value of an investment in one unit with immediate reinvestment of any distributions. The net asset value of the unit at the measurement date, the return and the emission price at the distribution dates are taken into account in the measurement of performance. Issue prices per unit were used until december 2003 for foundations that charge a commission. The change towards net asset values since January 2004 affects the funds of Allianz Suisse, Credit Suisse, IST and Swisscanto (former Prevista). Therefore all the performance data is based on NAVs since January 2004.

The performance is measured over YTD (current year), 1, 3, 5 and 10 years as of indicated date in the report. The report as of 31 December shows the current year, the precedent year, 3, 5 and 10 years. The indicated performance figures are annualised returns (stated in %, geometric means), except for the current year, where it is the rate of return for the period (not annualised).

For each asset class, the average performance is the unweighted arithmetic mean. Performance results are compared only within homogeneous groups of funds. The LOB balanced funds are separated into 4 categories according to their strategic equity allocation. In addition, all of the compared LOB balanced funds have to be compliant with the specific LOB (OOB2) investment limits.

Real Estate Investment Foundations

NAV-based real estate investment foundations report regularly updated NAV estimations. Non-NAV based performance figures, on the other hand, are based on market data.

The performance calculation for investment foundations without monthly publication of data is based on an approximation formula to avoid large annual performance steps. A fraction of the last paid dividend or the budgeted dividend is added on a monthly basis, what gives an estimated hypothetic performance. The audited net asset value is used at the end of the financial year, to calculate performance and may cause performance to be corrected. Estimated performance is not related to the actual price of shares.

Fluctuations in the net asset value of real estated investment foundation shares reflect only part of the risks involved in real estate investment. Therefore the report does not show volatility figures for real estate investment foundations.

Risk Calculation

Risk is measured by the annualised standard deviation of the monthly rates of return. The annualised standard deviation is calculated as the multiplication of the monthly standard deviation times the square root of 12. For the calculation of the monthly return the end of the monthly net asset values are applied.

Fund Assets

For each product a single asset size is stated. All values are in Mio. CHF and are declared by the providers.