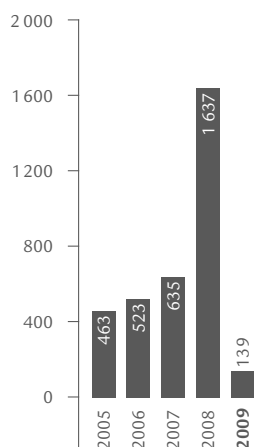


First half year net profit

In CHF million



Period-on-period comparison Swiss Life Group			
In CHF million (if not stated otherwise)	2009 HY	2008 HY	+/-
Premium volume			
Gross written premiums, policy fees and deposits received	10 387	10 888	-4.6%
Figures from consolidated statement of income			
Net earned premiums	7 508	8 557	-12.3%
Net earned policy fees	111	126	-11.9%
Financial result	2 122	1 215	74.7%
Total income	10 174	10 418	-2.3%
Net insurance benefits and claims	-7 446	-8 459	-12.0%
Policyholder participation	-651	-77	n.m.
Operating expense	-1 646	-1 456	13.0%
Total expenses	-9 923	-10 191	-2.6%
Profit from operations	251	227	10.6%
Net profit from continuing operations	172	152	13.2%
Net result from discontinued operations	-33	1 485	n.m.
Net profit	139	1 637	-91.5%
<i>Net profit attributable to</i>			
equity holders of Swiss Life Holding	142	1 638	-91.3%
non-controlling interests	-3	-1	n.m.
Further key figures			
Annualised return on equity (in %)	4.3	50.2	-91.4%
Share performance			
Basic earnings per share (in CHF)	4.58	49.71	-90.8%
Diluted earnings per share (in CHF)	4.56	49.06	-90.7%
In CHF million (if not stated otherwise)	30.06.2009	31.12.2008	+/-
Figures from consolidated balance sheet			
Equity	6 793	6 652	2.1%
Insurance reserves	118 027	113 308	4.2%
Balance sheet total	138 375	134 791	2.7%
Further key figures			
Assets under control	139 356	134 326	3.7%
Value of new business (MCEV)	76	n.a.	n.a.
Number of employees (full-time equivalents)	8 075	8 184	-1.3%

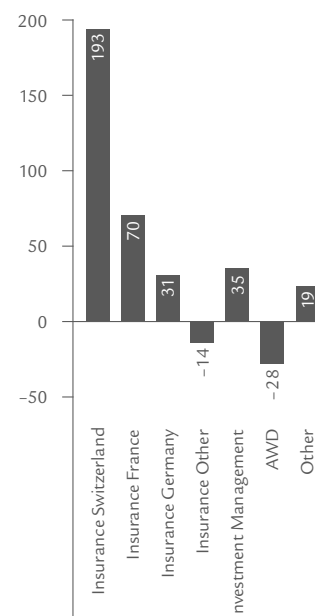
n.m.: not meaningful

Key figures by segment			
In CHF million	2009 HY	2008 HY	+/-
Insurance Switzerland			
Gross written premiums, policy fees and deposits received	5 334	5 907	-9.7%
Segment result	193	120	60.8%
Insurance France			
Gross written premiums, policy fees and deposits received	2 524	3 168	-20.3%
Segment result	70	100	-30.0%
Insurance Germany			
Gross written premiums, policy fees and deposits received	971	908	6.9%
Segment result	31	19	63.2%
Insurance Other			
Gross written premiums, policy fees and deposits received	1 573	928	69.5%
Segment result	-14	-21	33.3%
Investment Management			
Commission income	118	131	-9.9%
Segment result	35	48	-27.1%
AWD (consolidated since 19.03.2008)			
Commission income	383	253	51.4%
Segment result	-28	5	n.m.
Other			
Commission income	4	5	-20.0%
Segment result	19	16	18.8%

n.m.: not meaningful

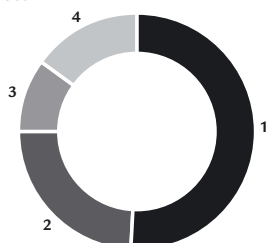
First half year 2009 segment result

In CHF million



First half year 2009 gross written premiums, policy fees and deposits received per insurance segment

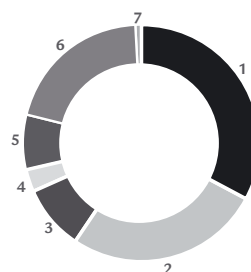
Total: 100%



- 1 Switzerland 51%
- 2 France 24%
- 3 Germany 10%
- 4 Other 15%

Employees (full-time equivalents) by segment as at 30.06.2009

Total 8075 full-time equivalents



- 1 Insurance Switzerland 2669
- 2 Insurance France 2161
- 3 Insurance Germany 736
- 4 Insurance Other 242
- 5 Investment Management 603
- 6 AWD (internal services) 1661
- 7 Other 3