

Application for prepayment

to finance home ownership

Please note: Early withdrawal is possible up to five years before reaching the reference age in accordance with AHVG, but only once every five years.

Client number: _____

Policyholder:

First name, last name _____

Street, no. _____

Postcode, place _____

Marital status _____

Social insurance no. (AHV)

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Telephone no. (for queries) _____

E-mail address _____

Application

Prepayment of the entire vested benefit

Desired payout date: _____

(date to be agreed with payee)

Partial withdrawal of vested benefits

Amount in CHF: _____

Desired payout date: _____

(date to be agreed with payee)

Pension fund purchases

Have you made any purchases of occupational provisions over the past three years?

YES NO

If a purchase has been made, please enclose the relevant certificate from the pension fund.

If purchases have been made, the benefits resulting from them may not be withdrawn from the benefits institution as a lump sum (in whatever form) within the next three years (blocked portion). As a rule, the non-blocked portion can be withdrawn as a lump sum. However, current tax administration practice must be taken into account: If a lump-sum withdrawal is made within three years following a purchase, the tax deductibility of the purchase is not generally recognised for income tax purposes. A lump-sum payment within three years of a purchase can therefore be disadvantageous from an income tax perspective. It is advisable to clarify the tax consequences of an early withdrawal in advance with the relevant tax office.



Please send the original (not a copy, fax or e-mail) to:

Vested Benefits Foundation Swiss Life, c/o Swiss Life Wealth Management Ltd, Service Center, General-Guisan-Quai 40, P.O. Box, 8022 Zurich F268

Previous use

I have already used funds from my occupational provisions as follows:

- for an early withdrawal for pledging

Date _____ Amount in CHF _____

Pledgeholder _____

Type of home ownership

- Condominium (owner-occupied apartment) Single-family house

Street, no. _____

Postcode, place _____

Land registry

For all properties in Switzerland (only in the case of early withdrawal): Based on the following information, the policyholder requests the following land registry/notary (insert name and address of the responsible land registry or notary)

Last name _____

Address _____

to enter a restriction on sale in the land register in accordance with Art. 30e cl. 1 and 2 BVG. The costs associated with the entry in the land register shall be borne by the policyholder.

Ownership rights

- Sole ownership Co-ownership _____ Percent
 Independent, permanent building rights Joint ownership (with spouse/registered partner)

Purpose of use and required documents

- Construction and purchase of residential property (payment due to the builder/vendor or to an independent third party)**
- Officially certified purchase contract, construction contract or construction loan contract (copy)
(if the purchase contract has not yet been officially certified: Copy of the purchase contract and nomination of an independent third party who confirms with his/her signature that the funds will be used to finance owner-occupied residential property)
 - Copy of policyholder's passport or ID (with recognisable signature)
 - Current civil status certificate (not older than one month)
 - Signature of spouse/registered partner (on this form)
 - Copy of spouse's/registered partner's passport or ID (with recognisable signature)
- Amortisation of mortgage loans (payment to mortgage lender)**
- Copy of land register extract (not older than three months)
 - Copy of loan contract
 - Current mortgage account statement
 - Copy of policyholder's passport or ID (with recognisable signature)
 - Current civil status certificate (not older than one month)
 - Signature of spouse/registered partner (on this form)
 - Copy of spouse's/registered partner's passport or ID (with recognisable signature)



- **Structural alterations to/ renovation of residential property (payment to be made to an independent third party)**
(value-adding or value-preserving investments)
 - Copy of land register extract (not older than three months)
 - Copy of building permit (if required for conversion project)
 - Detailed construction/renovation project
 - Detailed cost statement or cost estimates
 - Copy of construction contract (if available)
 - Signed order confirmations
 - Copies of tradesmen's invoices
 - Copy of policyholder's passport or ID (with recognisable signature)
 - Current civil status certificate (not older than one month)
 - Signature of spouse/registered partner (on this form)
 - Copy of spouse's/registered partner's passport or ID (with recognisable signature)

Independent third party

The following are considered as independent third parties: notaries, banks in the capacity of mortgagees or, in the case of conversion and renovation projects, general contractors such as architects, engineers or fiduciaries. The policyholder authorises the independent third party or payee to receive the funds drawn by the Vested Benefits Foundation Swiss Life on their behalf.

Further details of the independent third party

○ Notary ○ Mortgagee ○ _____

Last name _____

Address _____

The independent third party/payee confirms with his/her signature that he/she accepts the early withdrawal in a fiduciary capacity and ensures that these funds are used exclusively within the meaning of the legal provisions relating to the encouragement of home ownership. If the payment cannot be used in this way, the independent third party/payee undertakes to repay the total amount to the Vested Benefits Foundation Swiss Life.

Place, date Signature(s) of the independent third party



Transfer (payment to a policyholder's private account is not possible)

Name of account holder _____

Name and address of the bank _____

IBAN

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I request payment of the vested benefit in accordance with the above application. At the same time, I am issuing an order to sell any securities investments to the extent required. In the case of a full withdrawal, the vested benefits account/custody account will be closed once the transfer has been made.

I hereby acknowledge that the Vested Benefits Foundation Swiss Life must notify the Federal Tax Administration (FTA) of the early withdrawal. The early withdrawal is taxable as a lump-sum benefit from occupational provisions separately from other income (under federal, cantonal and municipal tax jurisdictions). Tax at source is deducted directly for persons residing abroad.

If purchases into the second pillar were made in the last three years prior to the early withdrawal, the income tax deductibility of the purchase is generally not recognised under current tax practices. In this connection, the Vested Benefits Foundation Swiss Life accepts no liability whatsoever for adverse tax consequences.

With my signature, I confirm the accuracy and completeness of the above information and the documents submitted. At the same time, I confirm that the early withdrawal will be used for residential property for my own use. The Vested Benefits Foundation Swiss Life is entitled to carry out further investigations if necessary in order to review the application.

Certification of signature(s), if payout amount is CHF 20 000 or higher.

Important: The signature(s) must be certified on this payment form. Please only sign in the presence of the official (at the notary's office, municipal office at your place of residence, etc.)

Stamp and signature of the certifying officer

Place, date

Signature of policyholder

Signature of spouse/registered partner (if required)

All information on the processing of personal data and the processing purposes involved can be found in the **data protection consent form**, the latest version of which is available at any time at www.swisslife-wealth.ch/en/dse-fz3a or at the following address: Vested Benefits Foundation Swiss Life, c/o Swiss Life Wealth Management Ltd, Service Center, General-Guisan-Quai 40, P.O. Box, 8022 Zurich.



Important information in connection with the use of occupational pension savings for home ownership

Applicability

An early withdrawal or pledge of vested benefits can be made for the acquisition and construction of an owner-occupied apartment or single-family home or for the repayment of mortgage loans.

Permissible forms of property include sole ownership, co-ownership (condominium arrangements in particular) and joint ownership among spouses/registered partners as well as independent and permanent building rights.

The property must be used by the insured person himself or herself at his or her habitual place of domicile. Temporary third-party letting is possible if proof is provided that personal use of the property is temporarily not possible.

Amount of early withdrawal or pledge

Up to age 50, the maximum amount corresponds to the vested benefit at the time of the early withdrawal.

Insured persons aged 50 or older may at most claim or pledge the vested benefit to which they would have been entitled at age 50 or half of the vested benefit at the time of the early withdrawal.

An early withdrawal may be requested once every five years.

Payout of the early withdrawal

Under the scheme to encourage home ownership, the Vested Benefits Foundation shall only pay out vested benefits directly to the vendor, builder, lender or housing institution and only upon presentation of the requisite supporting documents and with the agreement of the policyholder.

If there is a vested benefits custody account in addition to the vested benefits account, entitlements of the Swiss Life Investment Foundation will be sold insofar as necessary for the early withdrawal following receipt of all necessary documents.

The early withdrawal sum will be paid out after receipt of the required documents and taking into account the desired payout date.

Repayment

The early withdrawal can be repaid at any time up to three years prior to entitlement to retirement benefits, up to the onset of disability, up to death or up to the cash payout of the vested benefit.

It must be repaid if the property is sold. On the other hand, the transfer of the property to a beneficiary under pension law is not considered as a sale. The property transferred is subject to the same restriction on sale as that of the policyholder.

Tax consequences

The Vested Benefits Foundation Swiss Life shall report the early withdrawal to the Federal Tax Administration (ESTV). The early withdrawal is taxable at time of withdrawal as a lump-sum payment from tax-qualified provisions (pillar 3a) and separately from other income (at the federal, cantonal and municipal levels). If the early withdrawal is repaid, the tax paid can be reclaimed within three years. For persons domiciled abroad, the Vested Benefits Foundation Swiss Life is obliged to deduct taxes at source (federal and cantonal). Tax at source is deducted directly from the vested benefits upon payment.

If the early withdrawal is made within three years following a purchase into an employee benefits institution (pension fund), then according to current tax authority practice the tax deductibility of the purchase for income tax purposes will not generally be recognised. Thus from an income tax perspective an early withdrawal within three years of a purchase may prove disadvantageous. It is advisable to clarify the tax consequences of an early withdrawal in advance with the relevant tax office.

Restriction on sale in the land register

In the event of an early withdrawal, the Vested Benefits Foundation will notify the responsible land registry to enter a note in the land register with a view to securing future provisions. The costs associated with the entry in the land register shall be borne by the policyholder.

Processing fee

A fee is charged for processing an early withdrawal or pledge for encouragement of home ownership purposes, as stated in the current schedule of fees.

The provisions stated in the regulations as well as the legal stipulations shall apply.

