

Swiss Life Premium Define List of Fees

Effective as of 19 January 2025

The following fees and costs are subject to change at any time by Swiss Life Wealth Management Ltd and Lienhardt & Partner Privatbank Zürich AG. The Customer will be informed of any changes.

Investment fee

There is an investment fee of 2.0% (incl. VAT) on all funds paid in by the Customer.

The investment fee is charged to the Customer by Lienhardt & Partner Privatbank Zürich AG and forwarded to Swiss Life Ltd.

No fee will be charged in the event of a closure or partial closure.

Fund switch

The selected fund within the fund range may be switched at any time without incurring any fee.

Contractually agreed fees

Flat fee

The flat fee is 0.3% per annum (plus VAT) of the average custody account value. The flat fee includes the account maintenance and custody fees of Lienhardt & Partner Privatbank Zürich AG (the "Bank") of a maximum of 0.2% per annum, the investment advisory fee of Swiss Life Wealth Management Ltd of a maximum of 0.1% per annum and the fee for services provided by Swiss Life Ltd on behalf of Swiss Life Wealth Management Ltd of a maximum of 0.1% per annum. It is calculated quarterly and debited by the Bank. The Bank forwards the compensation due to Swiss Life Wealth Management Ltd and Swiss Life Ltd (flat fee after deduction of the share for the account maintenance and custody fees) to Swiss Life Ltd. Swiss Life Ltd in turn forwards the investment advisory fee (after deduction of the share for its services that it provides on behalf of Swiss Life Wealth Management Ltd) to Swiss Life Wealth Management Ltd. The flat fee is calculated pro rata temporis for any incomplete quarter.

General costs

If the Investment Advisor or Swiss Life Ltd is remunerated by a third party, the Investment Advisor or Swiss Life Ltd may accept and retain such remuneration on the basis of the investment advisory mandate and the appendix to the investment advisory mandate.

Ongoing costs of investment funds

Investment funds have ongoing costs, which are not charged to investors, but are charged directly to the capital assets of the investment fund and thus charged to the investment fund's return. These costs amount to between 0.0% - 1.3% p.a. The ongoing costs of investment funds include in particular the management fee, custodian bank fee, the costs for transactions within the fund and all other costs that may be charged to the investment fund's assets in accordance with the fund contract.

Currency exchange fees

For foreign exchange transactions (FX), the custodian bank levies a surcharge on the current market price. This surcharge is levied on transactions requiring currency conversion. The maximum surcharge per spot transaction in relation to the target currency (Swiss francs) is 0.70%. The amount actually debited depends on the transaction volume.

Third-party fees

External charges include, but are not limited to, market access services, platform fees, brokerage fees paid to external brokers, etc. These fees are not covered by the flat fee and are charged to the client.

Stamp duty

The Swiss stamp duty can initially be between 0.0% - 0.15% and is levied on transactions that are settled via a Swiss bank or another Swiss securities dealer. Other local transaction taxes may apply when trading foreign financial instruments.

Other services

Other services provided by Lienhardt & Partner Privatbank Zürich AG (e.g. address search) are charged at market rates. An up-to-date overview of costs can be provided on request.

There is an overview of the service prices at www.swisslife.ch/premiumdefine.