

Swiss Life Premium Preference commissions and fees

Effective as of 1 January 2023

The following commissions and fees are subject to change at any time by Swiss Life Ltd, Lienhardt & Partner Privatbank Zürich AG and Swiss Life Asset Management Ltd. The client will be informed of any changes.

Issuing commission

An issuing commission of 1.5% (incl. VAT) in favour of Swiss Life Ltd is levied on all investment sums paid in by the client.

Redemption commission

No redemption commission is payable.

Change of investment strategy

You may change your investment strategy at any time without incurring any redemption or issuing commission.

Change of investment theme

You may change your investment theme at any time without incurring any redemption or issuing commission.

Individual rebalancing

The fund portfolio is rebalanced once a year free of charge. The following costs are incurred for any additional individual rebalancing:

- One additional rebalancing per calendar year: no charge
- Each additional rebalancing: CHF 250

Contractually agreed fees

Flat fee

The flat fee is charged per quarter as a percentage of the average custody account value as listed below at the end of each calendar quarter (plus VAT).

Flat fee	per quarter	per year
Up to CHF 499 999	0.31%	1.24%
From CHF 500 000	0.26%	1.04%
From CHF 1 million	0.23%	0.92%

The flat fee includes the account maintenance and custody fees of Lienhardt & Partner Privatbank Zürich AG up to a maximum of 0.2% per annum, the portfolio management fee of Swiss Life Asset Management Ltd up to a maximum of 0.2% per annum and the fee for the services provided by Swiss Life Ltd up to a maximum of 0.9% per annum. It is calculated quarterly and debited from the customer account of Lienhardt & Partner Privatbank Zürich AG. The flat fee is calculated pro rata temporis for any incomplete quarter.

The internal brokerage of Lienhardt & Partner Privatbank Zürich AG, issuing commission and redemption commission incurred through the purchase and sale of fund units for the purpose of portfolio management and fund exchange are covered by this flat fee.

General costs

Ongoing costs of investment funds

Investment funds have ongoing costs, which are not charged to investors, but are charged directly to the capital assets of the investment fund and thus charged to the investment fund's return. These costs amount to up to 1.3% p.a. The ongoing costs of investment funds include in particular the management fee, custodian bank fee, the costs for transactions within the fund and all other costs that may be charged to the investment fund's assets in accordance with the fund contract.

Currency exchange fees

For foreign exchange transactions (FX), the custodian bank charges a surcharge to the current market price. This surcharge is levied on asset management transactions that require currency conversion. The maximum surcharge per spot transaction in relation to the target currency (Swiss francs) is 0.70%. The amount actually debited depends on the transaction volume.

Third-party fees

External charges include, but are not limited to, market access services, platform fees, brokerage fees paid to external brokers, etc. These fees are not covered by the flat fee and are charged to the client.

Stamp duty

The Swiss stamp duty can initially be between 0.0% – 0.15% and is levied on transactions that are settled via a Swiss bank or another Swiss securities dealer. Other local transaction taxes may apply when trading foreign financial instruments.

Other services

Other services provided by Lienhardt & Partner Privatbank Zürich AG (e.g. address search) are charged at market rates. An up-to-date overview of costs can be provided on request.

An overview of the relevant service prices is available at www.swisslife.ch/premiumpreference.

