



SwissLife



Swiss Life Premium Expert

*Benefit from our comprehensive
investment expertise*

Let our
investment experts
work for you.

With *Swiss Life Premium Expert* you benefit from term-optimised investment management

Swiss Life Premium Expert is a unit-linked life insurance policy with non-tax-qualified provisions (pillar 3b) with active investment management.

With Swiss Life Premium Expert you can sit back and relax. The investment experts at Swiss Life Asset Managers take care of all investment decisions – enabling you to shape your life with self-determination.

Its unique feature is participation in a customised fund launched exclusively for Swiss Life Premium Expert – Swiss Life Funds III (CH) Expert 2034 I A. The investment experts from Swiss Life Asset Managers actively manage this fund and systematically reduce the risk over the term. In doing so they take into account current market developments – with the objective of achieving as attractive a return as possible over the term of ten years.

In which asset classes does Swiss Life Funds III (CH) Expert 2034 I A invest?

The fund invests in a broadly diversified portfolio of funds, primarily in the areas of equities, bonds and real estate.

- Equities enable participation in worldwide economic development. This can involve investment in Swiss shares as well as in the equity markets in industrialised and emerging countries.
- Bonds fulfil various functions in the portfolio. Bonds in Swiss francs and global government bonds serve as safe havens – particularly in times of turbulence. Corporate bonds and high-yield and emerging market bonds deliver higher earnings, especially in a stable, positive economic environment. The currency risk for bonds is systematically hedged.
- Real estate investments offer another stable source of returns, as well as contributing to portfolio diversification.

Swiss Life Asset Managers gives preference to cost-effective fund classes reserved for qualified investors with a large investment volume. This means that you benefit from the expertise of Swiss Life Asset Managers as well as from the exclusive, cost-effective unit classes.

How you benefit



You benefit from continuous optimisation thanks to professional investment management.



You can sit back and relax while our experts manage the investment.



Your loved ones are financially protected – thanks to a guaranteed minimum benefit in the event of death.

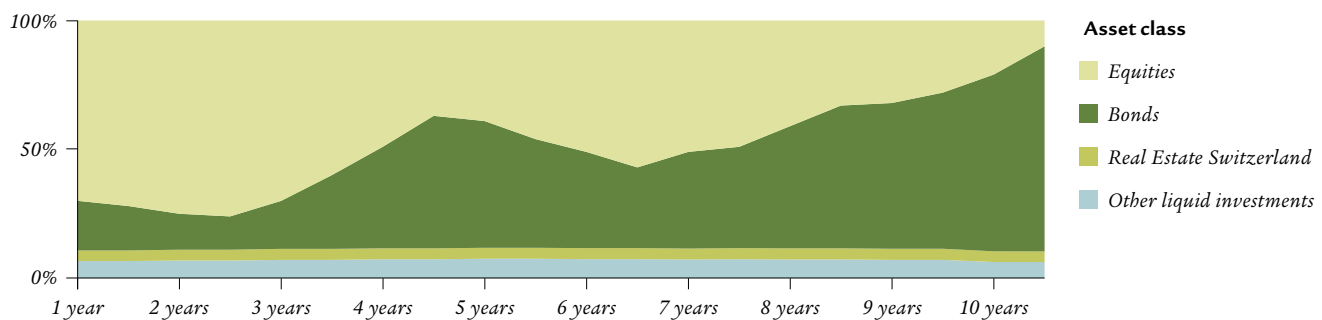
Term-optimised *investment management*

The investment management is designed in such a way that the investment experts at Swiss Life Asset Managers reduce the volatility – that is, the degree of price fluctuations – as the remaining term to maturity decreases. This way we aim to ensure that the investments are exposed to increasingly lower value fluctuations. To this end we specify volatility targets for the investments that decrease over the term. Taking account of the current economic situation, these volatility targets can be adjusted in both directions in order to position the portfolio correctly. In the case of positive signals the volatility target can be increased in order to achieve greater potential returns.

Conversely, the volatility target can be reduced in the event of a negative outlook to be better positioned with less volatile investments in a turbulent market environment.

With this approach we aim to create an investment portfolio that gradually and systematically reduces value fluctuations while at the same time offering sufficient flexibility to exploit market opportunities.

Sample performance of the investment portfolio



Triggers for adjustments to the distribution of the investments

1 Term

The investments focusing on returns are systematically reduced and those focusing on security increased over the term.

2 Quantitative models

Market factors such as the interest rate environment are continuously analysed on the basis of models. The weighting of the investment categories is adjusted according to the results.

3 Expert assessment

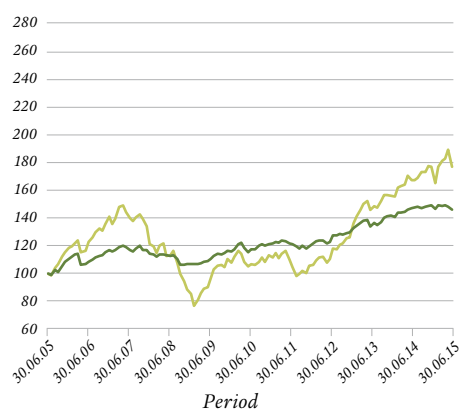
In addition, our economists analyse and assess the economic environment. Investment experts seize opportunities on that basis or position the portfolio more conservatively.

Back testing of the investment strategy of *Swiss Life Premium Expert*

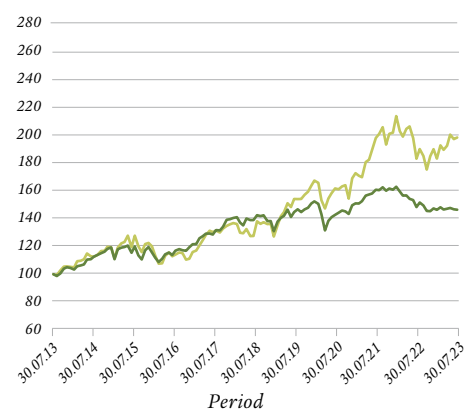
2001–2011 Performance in %



2005–2015 Performance in %



2013–2023 Performance in %



— Performance of expert investment strategy — SMI

Past performance is not an indicator of current and future developments and results. The performance shown here has been calculated net of fees.

Summary



Compared with the SMI, the expert investment strategy displays significantly lower performance fluctuations.



As in the examples, the defensive orientation of the strategy is particularly apparent in volatile markets.



In positive markets, the strategy's performance may lag behind the SMI, especially towards the end of the term.

Attractive potential returns and tax advantages of a life insurance policy

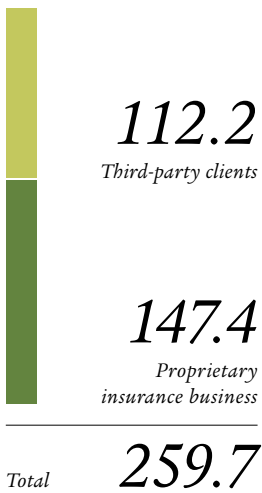
Swiss Life Premium Expert offers you

- an attractive performance thanks to term-optimised investment management
- the use of funds and unit classes with a favourable cost structure
- guaranteed capital in the event of death
- the tax advantages of a life insurance policy

Swiss Life Premium Expert is backed by the investment expertise of Swiss Life Asset Managers

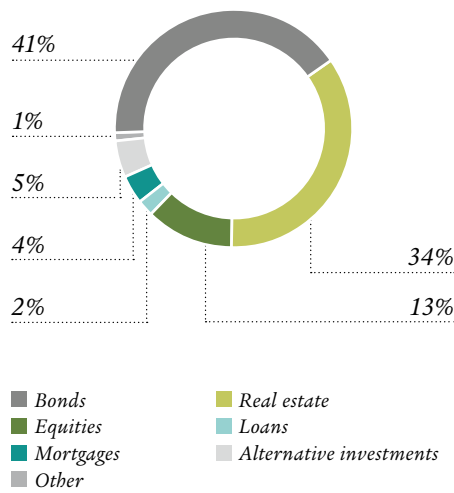
Swiss Life Asset Managers is one of Switzerland’s largest institutional asset managers. Bonds, real estate and equities together make up approx. 90% of the assets managed by Swiss Life Asset Managers.

Assets under management (in CHF bn)



As at: 30 June 2023

Assets under management* Breakdown by asset class



* Total proprietary and third-party assets under management

What sets Swiss Life Asset Managers apart

- ✓ Among the top 3 institutional asset managers in Switzerland¹
- ✓ A leading real estate manager in Europe²
- ✓ One of the largest asset managers for corporate bonds
- ✓ Experienced ALM investment expert for pension funds and insurance companies
- ✓ Risk-based investment philosophy for over 165 years

¹ IPE Survey 2023 Top 500 Asset Managers (assets under management as at 31 December 2022)

² INREV fund manager survey 2023 (assets under management as at 31 December 2022)

Longstanding experience

Swiss Life Asset Managers has over 165 years of experience in managing the investment of fund assets. Managing fluctuation risks and earnings opportunities are among its particular strengths. Swiss Life Asset Managers invests globally, diversified across currencies, regions and rating categories.

High level of expertise

As the asset manager for the insurance business of Swiss Life, Swiss Life Asset Managers has always been guided by a high level of risk awareness in its investment philosophy. Swiss Life Asset Managers is Switzerland’s third largest asset manager for institutional clients. Swiss Life Asset Managers’ core competencies lie in the management of real estate, the analysis of credit risks in the bond area and in the development and implementation of hedged equity strategies.



Trust in the competence and many years of experience at Swiss Life.
www.swisslife.ch/en/premiumexpert

In a nutshell: *facts and figures*

The offering

Type of insurance	Swiss Life Premium Expert is a unit-linked life insurance policy with non-tax-qualified provisions (pillar 3b) that allows you to benefit from term-optimised investment management.
Your premiums	<ul style="list-style-type: none"> • Single premium in CHF • Minimum premium CHF 40 000, excluding stamp duty
Medical examination	<ul style="list-style-type: none"> • Not applicable for risk sums of CHF 200 000 or less • There is limited insurance cover in the event of the insured person's death as a result of illness during a waiting period of three years.

Benefits you can count on

In the event of survival	Contractual assets
In the event of death	Contractual assets, at least guaranteed lump-sum death benefit

Your options

Beneficiary designation	Freely selectable
Loans	Possible

You benefit from these advantages

Tax advantages	<ul style="list-style-type: none"> • The payout at expiry is exempt from income tax, provided <ul style="list-style-type: none"> – the contract expires after the age of 60; – the insured person and the policyholder are the same; – the contract was concluded before age 66 for a minimum term of ten years. • During the contract term: only wealth tax on the surrender value (and at cantonal level only) • In the event of death: no income tax; inheritance tax possible depending on policyholder's canton of residence
Additional advantages	<ul style="list-style-type: none"> • Inheritance and bankruptcy privileges • Your entitlements are always fully protected by the tied assets Swiss Life is required to set aside by law. These are subject to strict controls by the Swiss Financial Market Supervisory Authority (FINMA).

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*We enable people to lead
a self-determined life.*

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