

Swiss Life Calmo life annuity financed by a single premium payment – pillar 3a

Guaranteed regular supplementary income – for life

The product

Swiss Life Calmo is a tax-qualified life annuity with guaranteed regular annuity payments for life.

Recommendation

Swiss Life Calmo is the right choice for you if you are looking for regular income during your retirement – and if you would like a secure investment for existing pillar 3a assets.

Advantages

- **Guaranteed income:** Swiss Life contractually guarantees the amount of your annuity payments for life.
- **Early retirement:** You can freely determine the amount and time of annuity payment: For example you can fill the funding gap in the case of early retirement by selecting a higher annuity before retirement and reducing it as soon as your AHV pension kicks in.
- **Financial protection:** The refund amount offers financial protection for your family and other beneficiaries designated by you in the event of your death. The refund amount corresponds to the amount of your premiums payments less the annuity payments already made.

How it works

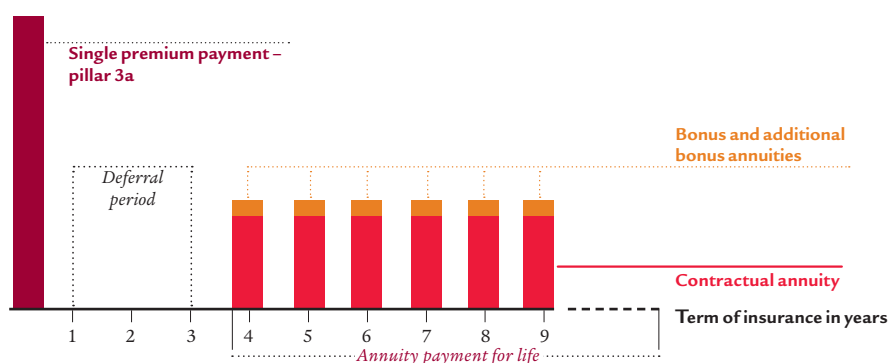
You invest your accumulated pillar 3a savings as a single premium and determine the length of the period before commencement of annuity payments (deferred annuity). On the commencement date, the capital sum is converted into an annuity.

Swiss Life guarantees payment of the annuity for life. The amount of the annuity payments may increase as a result of non-guaranteed bonuses. The amount of the allocated bonuses is recalculated each year and is not guaranteed. The amount depends in particular on annual investment income and on the risk and cost result.

www.swisslife.ch/calmo

Graphical representation of Swiss Life Calmo

Example of a deferred life annuity funded using accumulated pillar 3a savings with annuity payments for life



Facts and figures at a glance

Offer

Type of insurance	Deferred life annuity (tax-qualified pillar 3a provisions) for one insured person
Financing	Single premium in CHF, minimum CHF 25 000
Tax	<ul style="list-style-type: none"> • No stamp duty • No wealth tax during the deferral period • Annuity payment period: Annuity payments, along with other income, are subject to income tax at a rate of 100%

Time frame

Entry age	40–59 years for women 40–60 years for men
Accumulation period	1–29 years for women 1–30 years for men

Benefits

Survival	As from the agreed date, you receive the guaranteed annuity payments plus any non-guaranteed bonus and additional bonus annuities (Bonus annuity: This augments the contractual annuity and is funded during the deferral period by the accrued bonuses. The bonus annuity remains level during the annuity period. Additional bonus annuity: The annuity is augmented by annual bonuses during the payment period. The additional bonus annuity is dependent on the bonus system chosen. Bonuses may be subject to fluctuations.)
Annuity payments	<ul style="list-style-type: none"> • Annual annuity payment, minimum CHF 1000 • Semi-annual, quarterly or monthly annuity payment, minimum CHF 500
Death	Refund amount – if insured
Bonus systems	The bonus system selected on conclusion of the contract is applied in the annuity payment period. You can choose between an increasing, decreasing or level additional bonus annuity

Options

Policy loans	Not possible
Supplementary payments	Supplementary payments from accumulated pillar 3a savings are possible, minimum CHF 5000
Prepayment and pledging	For the purposes of home ownership you can take a prepayment from Swiss Life Calmo or pledge your entitlements
Beneficiaries	You can designate beneficiaries only within the framework of the legal provisions of BVV 3 (<i>Ordinance on the Fiscal Deduction of Contributions to Recognised Pension Plans BVV 3 of 13 November 1985.</i>)
Premium refund	You can choose a life annuity with or without premium refund



Further information and an individual advisory service

Are you interested in Swiss Life Calmo? When would you ideally like annuity payments to begin? Do you require a graduated annuity? Your advisor would be happy to answer your questions. Quickly and with no obligation.



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