

Swiss Life Calmo life annuity financed by a single premium payment – pillar 3b

Guaranteed regular supplementary income – for life

The product

Swiss Life Calmo is a non-tax-qualified life annuity with guaranteed regular annuity payments for life.

Recommendation

Swiss Life Calmo is the right choice for you if you want more financial freedom – for yourself and for your partner.

Advantages

- **Guaranteed income:** Swiss Life contractually guarantees the amount of your annuity payments for life.
- **Early retirement:** You can freely determine the amount and time of annuity payment: For example you can fill the funding gap in the case of early retirement by selecting a higher annuity before retirement and reducing it as soon as your AHV pension kicks in.
- **Adjustment of benefits coverage:** Cover your partner too. You can decide on the amount of the annuity after the death of the first insured person. The annuity can continue at the same level or be reduced – whatever suits your personal situation.

- **Financial protection:** The refund amount offers financial protection for your family and other beneficiaries designated by you in the event of your death. The refund amount corresponds to the amount of your premiums payments less the annuity payments already made.

How it works

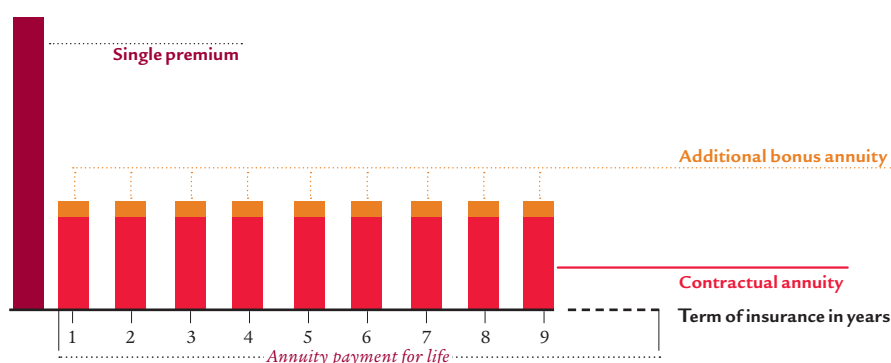
You can choose between an immediate or deferred start to your annuity payments. In the case of a life annuity with deferred annuity payments you can determine the length of the period before commencement of annuity payments.

Swiss Life guarantees annuity payments for life. The amount of the annuity payments may increase as a result of non-guaranteed bonuses. The amount of the allocated bonuses is recalculated each year and is not guaranteed. The amount depends in particular on annual investment income and on the risk and cost result.

www.swisslife.ch/calmo

Graphical representation of Swiss Life Calmo

Example of an immediate life annuity with annual annuity payments, financed by a single premium



Facts and figures at a glance

Offer

Type of insurance	Immediate or deferred life annuity (non-tax-qualified pillar 3b provisions) for one or two insured persons
Financing	Single premium in CHF/EUR, minimum CHF/EUR 25 000 (excl. stamp duty)
Tax	<ul style="list-style-type: none"> • Stamp duty: 2.5% of the single premium in the case of an annuity with premium refund • During the deferral period: <ul style="list-style-type: none"> - no wealth tax for life annuities without premium refund - the surrender value is subject to wealth tax at cantonal level (The surrender value is the amount we pay out to you if you surrender your insurance contract.) • Annuity payment period: Annuity payments, along with other income, are subject to income tax at a rate of 40%; in most cantons the surrender value is subject to wealth tax

Time frame

Entry age	In the case of single premiums in CHF: 40–80 years In the case of single premiums in euros: 40–80 years
Accumulation period	In the case of single premiums in CHF: 1–45 years In the case of single premiums in euros: 1–45 years

Benefits

Survival	As from the agreed date, you receive the guaranteed annuity payments plus any non-guaranteed bonus and additional bonus annuities. (Bonus annuity: This augments the contractual annuity and is funded during the deferral period by the accrued bonuses. The bonus annuity remains level during the annuity period. Additional bonus annuity: The annuity is augmented by annual bonuses during the payment period. The additional bonus annuity is dependent on the bonus system chosen. Bonuses may be subject to fluctuations.)
Annuity payments	<ul style="list-style-type: none"> • Annual annuity payment, minimum CHF/EUR 1000 • Semi-annual, quarterly or monthly annuity payment, minimum CHF/EUR 500 • You may change the starting date for annuity payments during the accumulation period
Death	Refund amount – if insured
Bonus systems	The bonus system selected on conclusion of the contract is applied in the annuity payment period. You can choose between an increasing, decreasing or level additional bonus annuity

Options

Annuity on two lives	Unchanged or reduced annuity payment after death of first insured
Policy loans	<ul style="list-style-type: none"> • Possible before start of annuity payments • The loan must be repaid before annuity payments start
Prepayment and pledging	Possible
Supplementary payments	Supplementary payments are possible, minimum CHF/EUR 5000 (excl. stamp duty)
Beneficiaries	Free choice
Premium refund	You can choose a life annuity with or without premium refund



Further information and an individual advisory service

Are you interested in Swiss Life Calmo? When is an annuity on two lives a good idea? Do you require different annuity amounts? Your advisor would be happy to answer your questions. Quickly and with no obligation.



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