

# Swiss Life Calmo life annuity financed by periodic premiums – pillar 3b

*Guaranteed regular supplementary income – for life*

## The product

Swiss Life Calmo is a non-tax-qualified life annuity with guaranteed regular annuity payments for life.

## Recommendation

Swiss Life Calmo is the right choice for you if you want more financial freedom – for yourself and for your partner.

## Advantages

- **Guaranteed income:** Swiss Life contractually guarantees the amount of your annuity payments for life.
- **Early retirement:** You can freely determine the amount and time of annuity payment: For example you can fill the funding gap in the case of early retirement by selecting a higher annuity before retirement and reducing it as soon as your AHV pension kicks in.
- **Adjustment of benefits coverage:** Cover your partner too. You can decide on the amount of the annuity after the death of the first insured person. The annuity can continue at the same level or be reduced – whatever suits your personal situation.

- **Financial protection:** The refund amount offers financial protection for your family and other beneficiaries designated by you in the event of your death. The refund amount corresponds to the amount of your premiums payments less the annuity payments already made.

## How it works

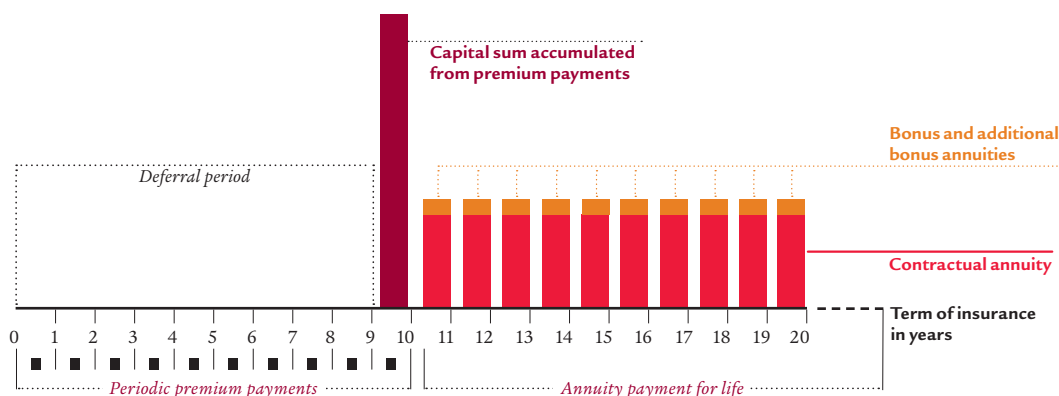
You finance the life annuity with regular premium payments. On the commencement date, the capital sum is converted into an annuity. You determine the length of the period before commencement of annuity payments.

Swiss Life guarantees annuity payments for life. The amount of the annuity payments may increase as a result of non-guaranteed bonuses. The amount of the allocated bonuses is recalculated each year and is not guaranteed. The amount depends in particular on annual investment income and on the risk and cost result.

[www.swisslife.ch/calmo](http://www.swisslife.ch/calmo)

## Graphical representation of Swiss Life Calmo

Example of a 10-year deferred life annuity with annual annuity payments, financed by periodic premiums



## Facts and figures at a glance

### Offer

Type of insurance	Deferred life annuity (non-tax-qualified pillar 3b provisions) for one or two insured persons
Financing	<ul style="list-style-type: none"> <li>• Annual, semi-annual or quarterly premiums, minimum CHF 1000</li> <li>• Monthly premiums, minimum CHF 500</li> <li>• Minimum five years premium payment period</li> </ul>
Tax	<ul style="list-style-type: none"> <li>• No stamp duty</li> <li>• During the deferral period:               <ul style="list-style-type: none"> <li>- no wealth tax for life annuities without premium refund</li> <li>- the surrender value is subject to wealth tax at cantonal level (The surrender value is the amount we pay out to you if you surrender your insurance contract.)</li> </ul> </li> <li>• Annuity payment period: Annuity payments, along with other income, are subject to income tax at a rate of 40%; in most cantons the surrender value continues to be subject to wealth tax</li> </ul>

### Time frame

Entry age	40-80 years
Accumulation period	5-45 years
Start of annuity payments	45-85 years

### Benefits

Survival	As from the agreed date, you receive the guaranteed annuity payments plus any non-guaranteed bonus and additional bonus annuities (Bonus annuity: This augments the contractual annuity and is funded during the deferral period by the accrued bonuses. The bonus annuity remains level during the annuity period. Additional bonus annuity: The annuity is augmented by annual bonuses during the payment period. The additional bonus annuity is dependent on the bonus system chosen. Bonuses may be subject to fluctuations.)
Annuity payments	<ul style="list-style-type: none"> <li>• Annual annuity payment, minimum CHF 1000</li> <li>• Semi-annual, quarterly or monthly annuity payment, minimum CHF 500</li> </ul>
Additional Insurance cover	<ul style="list-style-type: none"> <li>• Death: Refund amount</li> <li>• Disability: Waiver of premium</li> </ul>
Bonus systems	The bonus system selected on conclusion of the contract is applied in the annuity payment period. You can choose between an increasing, decreasing or level additional bonus annuity

### Options

Annuity on two lives	Unchanged or reduced annuity payment after death of first insured
Policy loans	<ul style="list-style-type: none"> <li>• Possible before start of annuity payments</li> <li>• The loan must be repaid before annuity payments start</li> </ul>
Prepayment and pledging	Possible
Supplementary payments	Supplementary payments possible from the age of 50, minimum CHF/EUR 5000 (excl. stamp duty)
Beneficiaries	Free choice
Premium refund	You can choose a life annuity with or without premium refund



#### Further information and an individual advisory service

Are you interested in Swiss Life Calmo? When would you ideally like annuity payments to begin? Do you require different annuity amounts? Your advisor would be happy to answer your questions. Quickly and with no obligation.



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- [www.swisslife.ch/calmo](http://www.swisslife.ch/calmo)