



SwissLife

# Swiss Life

## *Premium Expert Next*

Swiss Life Premium Expert Next is a unit-linked life insurance policy with non tax-qualified provisions (pillar 3b) that allows you to benefit from term-optimised investment management, whereby we take sustainability aspects into account.

### **Swiss Life Funds III (CH) Expert ESG 2032 I A**

With Swiss Life Premium Expert Next unit-linked life insurance, you participate in Swiss Life Funds III (CH) Expert ESG 2032 I A. This fund with a ten-year term has been established exclusively for this life insurance.

Swiss Life Funds III (CH) Expert ESG 2032 I A invests in a broadly diversified portfolio of funds primarily in the areas of equities, bonds and real estate.

- Equities enable participation in world-wide economic development. This can involve investment in Swiss shares as well as in the equity markets in industrialised and emerging countries. Hedging strategies may also be deployed.
- Bonds fulfil various functions in the portfolio. Bonds in Swiss francs and global government bonds serve as safe havens – particularly in times of turbulence. Corporate bonds and high-yield and emerging market bonds deliver higher earnings, especially in a stable, positive economic environment. The currency risk for bonds is systematically hedged.
- Real estate investments offer another stable source of returns, as well as contributing to portfolio diversification.

Swiss Life Asset Managers gives preference to cost-effective fund classes reserved for qualified investors with a large investment volume. This means that you benefit from the expertise of Swiss Life Asset Managers as well as from the exclusive, cost-effective classes.

### **Term-optimised investment management**

Term-optimised investment management aims to generate the most attractive return possible by the end of the ten-year term, depending on market development. To this end the fund is actively managed by the investment experts at Swiss Life Asset Managers. As a rule, they reduce the investment risk as the contract term advances. They also actively orient the fund's risk/return profile to the current market trend.

Term-optimised investment management is based on the following principles:

- Higher expected returns on investments typically depend on higher price fluctuations. The longer the investment horizon, the lower the risk of a price loss, since the short-term price fluctuations can be compensated over the longer term.
- Over the contract's term, and increasingly as the remaining time to maturity decreases, the experts at Swiss Life Asset Managers swap riskier asset classes with higher expected returns for lower-risk asset classes with lower expected returns. As a result, the price fluctuations experienced by the portfolio effectively decrease as the term wears on.
- In addition, the investment experts at Swiss Life Asset Managers take account of current developments in each relevant market environment and implement them in the portfolio. The investment selection can thus be oriented in keeping with the given situation, more attuned to security at the beginning of the term, while additional return opportunities can be exploited as maturity approaches.

## Sustainable investing

Responsible investment at Swiss Life means integrating environmental, social and governance (ESG) criteria into the investment process. The sustainability of a product depends mainly on the way in which the product's investment components are managed. The Swiss Life Funds III (CH) Expert ESG 2032 I A fund deployed in Swiss Life Premium Expert Next meets the sustainability criteria for the Swiss Life category ESG strategy.

What does that mean in practical terms? Up to now, most investment approaches have focused on two key goals: the return and the associated risk. With Swiss Life Funds III (CH) Expert ESG 2032 I A, we now incorporate a third key component: ecologically sustainable and socially responsible investment targets.

The fund's sustainability objective is primarily to invest at least 80% in target funds that, in addition to the traditional financial analysis criteria, take into account certain aspects of the environment ("E"), social responsibility ("S") and corporate governance ("G").

The inclusion of sustainability criteria in the investment process through ESG integration and ESG exclusions is intended to ensure that the investments of the respective target fund are characterised overall by good corporate governance, appropriate consideration of social or ecological factors, or a combination of these. When selecting target funds, their underlying sustainability strategies are analysed to determine whether they meet the sustainability standards of Swiss Life Asset Managers. The target funds may apply different sustainability approaches, such as exclusions, best-in-class approaches or sustainable thematic investments that can be applied individually or in combination.

Further useful links to this product and related to ESG can be found on the product page:  
[www.swisslife.ch/Premiumexpertnext](http://www.swisslife.ch/Premiumexpertnext)

## Fund information on Swiss Life Funds III (CH) Expert ESG 2032 I A

Fund information	Swiss Life Funds III (CH) Expert 2032 I A
<i>Fund domicile</i>	Switzerland
<i>Fund category</i>	Strategy fund
<i>Sustainability category</i>	ESG strategy
<i>Investment currency</i>	CHF
<i>Fund management</i>	Swiss Life Asset Management Ltd
<i>Dividends and interest income</i>	accumulating
<i>ISIN</i>	CH1145497918
<i>Management fee</i>	0.20% p. a.
<i>Total Expense Ratio (TER)</i>	0.85% p. a. indicative, depending on fund volume and instruments deployed
<i>Launch date</i>	8 July 2022

# Opportunities and risks

## Opportunities

- Attractive opportunity for private clients to participate in an investment strategy aiming at an optimal result after ten years.
- Participation in a broadly diversified portfolio with equity funds, bond funds and real estate funds.
- Fund management by experienced experts with outstanding track records in the management of risks and earnings opportunities.
- The investment is managed in a security-oriented and term-optimised manner. This combination ensures great diversification and stability.
- You benefit like professional investors from cost-effective institutional funds and unit classes that Swiss Life also uses in the pension fund for its own employees.
- Consideration of ESG criteria in investments can lead to better performance thanks to an increased earnings inflow or lower reputation risks, for example.

## Risks

- The insurance benefits are dependent on the performance of the fund investments. The following risks must be considered in particular in this regard: price and interest rate changes, as well as creditworthiness and general market risks. A modest or negative performance can cause the insurance benefit in the event of survival to be lower than the single premium paid.
- The inclusion of sustainability criteria in the investment process may result in the fund not taking into account investment opportunities that are not sustainable within the meaning of ESG strategy. This can have a negative impact on diversification and return.

## Take advantage of the many years of experience and great investment expertise of Swiss Life Asset Managers.

### **Longstanding experience**

Swiss Life Asset Managers has over 160 years of experience in asset management. Managing fluctuation risks and earnings opportunities are among its particular strengths. Swiss Life Asset Managers invests globally, diversified across currencies, regions and rating categories.

### **High level of expertise**

As the asset manager for the insurance business of Swiss Life, Swiss Life Asset Managers has always been guided by a high level of risk awareness in its investment philosophy. Swiss Life Asset Managers is Switzerland's third largest asset manager for institutional clients.

Swiss Life Asset Managers' core competencies lie in the management of real estate, the analysis of credit risks in the bond area and in the development and implementation of hedged equity strategies.

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