

# Financial security in the event of disability or death – *Swiss Life Protection*

*Would you like some security from the financial consequences of disability or death? Swiss Life Protection keeps you free from financial woes following misfortune.*

## Prepared for anything

Life doesn't always turn out the way we'd like. That is why many people wonder what they can do now to be optimally prepared for the worst. Swiss Life Protection offers financial security in the event of disability or death and is an effective risk protection.

## The two policies in a nutshell

### *Disability income insurance*

With disability income insurance you receive an annuity from Swiss Life following expiry of a waiting period if you are unable to work following an accident or illness. Depending on your requirement, you can choose between a level and a rising annuity. The amount of the annuity payment depends on the degree of disability and the insurance benefit.

### *Term life insurance*

In the event of death, Swiss Life will pay out the insurance benefit to your beneficiaries. You determine whether the amount of the lump-sum death benefit is to be level or falling, and whether the insurance covers one life or two. Depending on individual requirement, you can combine the disability insurance with the term life insurance – in one single contract.



## How you benefit from disability income insurance

- *Replacement of lost income:* You receive an annuity if you lose income as a result of illness or accident.
- *100% benefit:* You receive 100% of your contractual annuity benefits from Swiss Life from a disability degree of 66% and higher.
- *Adaptability:* You determine the length of the waiting period depending on pillars 1 and 2. That way you avoid a surplus cover and save on premiums.

## How you benefit from term life insurance

- *Security:* In the event of death, you ensure your family or beneficiaries' financial independence.
- *Low premiums:* Non-smokers benefit from an attractive premium.
- *Immediately available:* In the event of death, your beneficiaries receive the full lump-sum death benefit – regardless of inheritance law.
- *Versatility:* You decide at the start of the contract whether the lump-sum death benefit should be paid out as a lump sum or annuity.
- *Mutual security:* If you as a couple or business partnership would like to provide each other with mutual security and have the death benefit paid out in the event of the death of one person exclusively to the other – regardless who dies first – you can save premiums with a contract covering two lives.

# Facts and figures

## Swiss Life Protection (applies to disability and death)

### Financing

Periodic premium payment (on a monthly, quarterly, semi-annual or annual basis)

### Type of insurance

Disability and term life insurance in tax-qualified (Pillar 3a) or non-qualified (Pillar 3b) provisions possible

### Pledging and assignment

Fundamentally possible; there are restrictions in pillar 3a

### Switch from 3a to 3b and vice versa

- During the policy term you may switch from pillar 3a to pillar 3b and vice versa
- A switch involves replacing the current insurance contract with a new one
- A switch from pillar 3b to pillar 3a is possible only if the pillar 3b contract meets the legal requirements for pillar 3a

## Swiss Life Protection disability

### Annuity types

There are various disability annuities available to choose from:

- Disability annuity as a result of illness (or accident)
- Short-term annuity as a result of illness (or accident)
- Annuity deferred as a result of illness (or accident)

### Options by annuity type

- These waiting periods are available to choose from: 3, 6, 12 and 24 months
- Level or rising annuity

### Taxes

- During the contract term: no wealth tax
- Annuity payments, along with other income, are subject to income tax at a rate of 100%
- The premiums in the tax-qualified provisions (pillar 3a) are deductible from taxable income up to the legal maximum.

## Swiss Life Protection term life insurance

*The following rates in the event of death are available to choose from:*

- Level capital
- Falling capital
- Survivor's annuity certain

### Hedging for two lives (only in pillar 3b)

Payout of insurance benefits on death of first party (as level or falling term life insurance possible). Insurance policies on two lives can be combined with waiver of premium for disability

### Beneficiary designation

- In pillar 3b, you are free to nominate your beneficiaries
- In pillar 3a, however, there are legal restrictions

### Taxes

- During the contract term: no wealth tax
- In the event of death: The lump sum is separated from other income and taxed at a reduced rate; the survivor's annuities certain are taxed together with other income
- The premiums are deductible from taxable income in the tax-qualified provisions (pillar 3a) up to the legal maximum

## What are the next steps? Answers to your questions

Pension solutions can be hard to explain, we understand that. What's more, you need personal advice relating to your specific circumstances. Please contact us. You can find all information on our *Swiss Life Protection* product on our website at: [www.swisslife.ch/protection](http://www.swisslife.ch/protection)



Contact your advisor or call us on 043 284 33 11.

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