How Swiss Life FlexSave Junior Plan participates in the index basket from 2020

Your participation
With Swiss Life FlexSave Junior Plan, you participate in an index basket, a basket of investments from various indices. The composition of the index basket and the weighting of the individual indices can change.

How participation works
The observation period to determine index participation performance is the participation year from 1 February (participation key date) to 31 January of the following year. Current index levels are then compared against those from the beginning of the participation year. The last available closing prices prior to the applicable participation key date are used. If the level of an index is higher at the end of a participation year than at the beginning, this results in a positive contribution for the Index-Basket. The qualifying yearly index performance is subject to a ceiling (cap). This value is independent of the market environment and can be adjusted annually as at the participation key date.
The returns of the individual indices are weighted and accordingly added together to produce a total return; indices with a negative annual performance are not included. Index participation performance is thus never negative and the positive annual performance of one index leads to a positive total index participation performance.
The resulting profit is credited to the contract, providing an increase in benefits.

Illustrative example of possible participation performance
The example is based on an index basket composed of the SMI (20%), S&P 500 (20%), EuroStoxx 50 (20%), Nikkei (20%) and FTSE 100 (20%), with a yearly maximum qualifying index performance of 1.60%.

	Index level at beginning (01.02)	Index level at end (31.01)	Index performance	Credited performance	Weighting	Index contribution to Index-Basket
SMI	9 964.08	10 179.41	2.16%	1.60%	20%	0.32%
S&P500	2 966.15	3 018.74	1.77%	1.60%	20%	0.32%
EuroStoxx	3 556.26	3 247.64	-8.68%	0.00%	20%	0.00%
Nikkei	22 211.66	23 012.16	3.60%	1.60%	20%	0.32%
FTSE	7 213.45	7 301.12	1.22%	1.22%	20%	0.24%
					Total Performance Index-Basket	**1.20%**

On a contract with an assumed participation capital of CHF 10 000, a return on an index basket of 1.20% means a credit of CHF 120.

The sum of the effective maximum qualifying index performance for the 2020/21 participation year, starting on 1 February 2020, is set with effect from 31 January 2020 and will very likely be between 1.5% and 1.7% p.a.