

Important information on invoices / interest / reminders

What you need to know

Mode of payment and invoices

Swiss Life offers three modes of payment:

- **Annual payment in advance (1/1)**

The invoice at the beginning of the year contains the regular contributions for the coming year. A collective invoice is issued monthly for changes made during the course of the year.

- **Quarterly payment in arrears (4/4)**

A collective invoice is issued quarterly for regular contributions and changes made.

- **Monthly payment in arrears (12/12)**

A collective invoice is issued monthly for regular contributions and changes made.

The mode of payment can be changed on 1 January of the following year.

Value date and interest

Detailed information is contained in a list issued for each contribution invoice.

Contributions are valued as at the middle of the following month and accumulate interest from that date. This rule applies to credits and debits.

Account statements and interest rates can be found on the client portal or can be requested from Customer Services.

Reminders

(applies to all modes of payment)

- **Information letter**

An information letter will be sent out mid-October with the current balance incl. estimated interest due until the end of the year.

- **Legal reminder**

In mid-February a reminder will be issued for the entire outstanding balance as at 31 December of the previous year.

Fee: CHF 100.00

- **Termination**

Termination for 30 April comes at the end of March and a letter is sent informing the Administrative Board.

Fee: CHF 200.00
