

What you need to know (Sow now to reap later)

<p>When can I retire?</p>	<p>I can opt for</p> <ul style="list-style-type: none"> • Early retirement My earliest possible retirement age is 58. Early retirement gives rise to a gap in coverage. I can make purchases to fill this gap if this is provided for in the pension plan. I can find further information on this in the <i>Information sheet on early retirement</i>. • Normal retirement My retirement age is set out in the pension plan. Normal retirement age is generally 64 for women and 65 for men. • Deferred retirement If I work beyond the age of 64 or 65, I can defer the withdrawal of my retirement benefits if this option is provided for in my pension plan. If I have this option and make use of it, the retirement benefit will not be payable until termination of the employment relationship; at the latest, however, upon reaching the age of 70. Otherwise it is not possible to defer payment of the benefit.
<p>Can I also take partial retirement?</p>	<p>It is also possible to take progressive retirement. This requires that I significantly reduce my level of employment accordingly (currently by at least 30% each time).</p>
<p>What types of benefit are there?</p>	<p>My retirement benefits are shown on my personal pension certificate.</p>
<p>Can I choose the type of benefit?</p>	<p>No, I am entitled to a lump-sum benefit. A retirement pension is only paid out if I have made purchases to improve my pension in the three years preceding my retirement. These purchases are blocked and are always converted into a retirement pension.</p>
<p>Which documents do I have to submit for my retirement?</p>	<p>A payment order giving my bank/post office account details. Agreement in writing from the pledge holder (if I have pledged my benefits).</p> <ul style="list-style-type: none"> • If married / in a registered partnership, provide a certified signature and also the certified signature of my spouse/registered partner. Certification by the municipal authorities or a notary's office. • If not married / not in a registered partnership, also submit a civil status certificate (available from my civil registry office).
<p>What is the taxation situation upon retirement?</p>	<ul style="list-style-type: none"> • Lump-sum withdrawals are taxed separately from other income at a reduced rate, provided no purchases were made in the last three years. The tax rate is set by the municipal authority in my place of residence. I can contact my local tax office for more details. • If I am resident abroad, the provisions on tax at source apply.
<p>What else do I need to know regarding retirement?</p>	<ul style="list-style-type: none"> • My retirement benefits are always paid out in Swiss francs. • Collective employment agreements may provide for transitional benefits in the event of early retirement. I can ask my employer about this. • If I take early retirement, I have to continue to pay AHV contributions. I can obtain information on this from the AHV office at my place of residence. • I need to terminate my employment relationship in good time.

What you need to know

I have more questions.

Your Swiss Life insurance advisor would be happy to visit you at home or another convenient location to discuss the following topics:

- Attractive conditions for a possible reinvestment
- Option for financing a gap in coverage
- All other insurance issues

Visit us at www.swisslife.ch/private and arrange a consultation.
