



# Information sheet

## on voluntary extended coverage in accordance with Art. 47a BVG

### What you need to know

What conditions do I have to meet?	<ul style="list-style-type: none"> <li>• I'm over 58 years old.</li> <li>• My employment relationship has been terminated by the employer (supporting documents must be submitted with the application for extended coverage).</li> </ul>
What does voluntary extended coverage mean for me?	<ul style="list-style-type: none"> <li>• I remain insured against the risks of death and disability in the occupational provisions.</li> <li>• The most I can do is continue to insure the previous insured salary.</li> <li>• I decide for myself whether I would like to continue saving for old age.</li> <li>• I retire at the regulatory reference age.</li> </ul>
When does the voluntary extended coverage start?	<p>Voluntary extended coverage commences the day after my withdrawal from the mandatory insurance.</p>
To what extent can I take out voluntary extended coverage?	<ul style="list-style-type: none"> <li>• I will continue to be insured for the risks of death and disability with my previous annual salary.</li> <li>• I have the option of continuing the savings process and accumulating my retirement provisions during voluntary extended coverage through paying the same contributions as before.</li> <li>• I have the opportunity of insuring a lower salary than my previous one (as of 1 January of the following calendar year), which also reduces the contributions due. Such notification must be made by the end of November of the previous year at the latest. If I have reduced the applicable salary, I will not be able to increase it later.</li> </ul>
When does voluntary extended coverage end?	<ul style="list-style-type: none"> <li>• Voluntary extended coverage ends when I reach the regulatory reference age.</li> <li>• I can terminate the voluntary extended coverage at any time at the end of the following month.</li> <li>• As a rule, voluntary extended coverage ends when I join a new employee benefits institution due to taking up alternative employment.</li> <li>• The voluntary extended coverage ends automatically when my previous employer's contract of affiliation with the foundation is terminated.</li> </ul>
Can I also take early retirement?	<ul style="list-style-type: none"> <li>• Early retirement is possible at the end of each month.</li> <li>• Partial early retirement is not possible.</li> <li>• It is not possible to defer the retirement benefit beyond the regulatory reference age.</li> </ul>
What are my obligations with regard to voluntary extended coverage?	<ul style="list-style-type: none"> <li>• I must complete the form <i>Application for voluntary extended coverage in accordance with Art. 47a BVG</i> in full and truthfully.</li> <li>• I must submit the application for voluntary extended coverage, including the required supporting documentation, within one month of leaving the mandatory insurance.</li> <li>• I must immediately report changes relevant to the voluntary extended coverage (e.g. taking up employment).</li> <li>• After two years of voluntary extended coverage, I have to draw a lifelong pension on retirement; I can no longer request a lump-sum payment in this case.</li> <li>• I have to pay monthly contributions within the set payment deadline for insurance cover. If I fall behind with my obligation to pay contributions, the insurance cover is suspended. It then comes back into force once the overdue contributions, including costs and interest, have been paid.</li> </ul>

## What you need to know

What retirement benefit is possible?

- The benefits are set out in the pension fund regulations and pension plan. In the case of retirement, these may be:
  - a **retirement pension** and (if applicable) associated retired person's children's benefit(s)
  - or
  - a **lump-sum retirement payment** (only in the first two years since the commencement of extended coverage).
- If the voluntary extended coverage lasted more than two years, an early withdrawal or pledge for home ownership is no longer possible.

Where are my benefits from the voluntary extended coverage shown/defined?

- The benefits are shown on my personal pension certificate.
- The benefits are defined in the pension plan.

Where is the voluntary extended coverage set out in the pension fund regulations?

The prerequisites, rights and obligations regarding voluntary extended coverage are set out in the pension fund regulations under the heading *Voluntary extended coverage after reaching the age of 58*.

I have further questions about

- terms and conditions for mortgage financing at Swiss Life
- possibility of indirect repayment
- all other insurance issues



### Further information and personal advice

Do you have any further questions? Your advisor will be happy to help:  
[www.swisslife.ch/en/enterprises/contact.html](http://www.swisslife.ch/en/enterprises/contact.html)



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- [www.swisslife.ch/unternehmen](http://www.swisslife.ch/unternehmen)