



Swiss Life Collective BVG Foundation, Zurich
(foundation)

Provisions on bonus participation

Effective date: 1 January 2019

Art. 1 Entitlement

The employee benefits unit is entitled to bonuses from insurance contracts. Entitlement commences when the contract of affiliation comes into force and ceases when the contract is terminated.

Art. 2 Bonus calculation and due date

The bonus is calculated on the basis of the accumulated retirement savings/mathematical reserves of the employee benefits unit in the current financial year. It is payable on 1 January of the following year (key date).

The bonus entitlement is communicated annually.

Art. 3 General application of bonus

Distribution

The annual bonus is distributed to the insured persons. Key factors for the distribution are the retirement savings and the mathematical reserves of the insured person. An insured person is entitled to the calculated sum if he/she is affiliated with the employee benefits unit on the relevant key date.

Application

In the case of insured persons in employment and recipients of disability income, the amount is credited to the supplementary portion of the retirement savings,

In the case of survivors and old age pensioners, the amount is paid out on the key date as a one-off payment, in addition to the pension benefits.

Art. 4 Deviating resolution

The Board of Trustees may deviate from the general application of the bonus by passing a relevant resolution and reporting it to the foundation by 31 October of each year at the latest. The Administrative Board shall notify the insured persons of the deviating resolution.

Art. 5 Effective date

These provisions on bonus participation shall come into force on 1 January 2019 and supersede all provisions issued prior to this date. They will be communicated to every person admitted to the employee benefits.