



*Swiss Life Collective Foundation Invest, Zurich*  
(foundation)

# Provisions on bonus participation

**Effective date: 1 April 2015**

## **Art. 1 Scope of application**

These provisions relate to the application of the bonus distribution, which Swiss Life allocates as part of the reinsurance cover.

## **Art. 2 Entitlement**

In accordance with the General Policy Conditions for Group Life Insurance (GPC), the Vorsorgewerk (employee benefits unit), like a policyholder, is entitled to a bonus from Swiss Life. The scope of the bonus participation is based on the risks which are reinsured by Swiss Life. Entitlement arises when the contract of affiliation comes into force and ceases when the contract is terminated.

## **Art. 3 Bonus calculation**

### **1 - Risk and cost bonus**

The bonus is calculated on the basis of the Vorsorgewerk's risk and cost contributions for the current financial year.

### **2 - Interest rate bonus**

The bonus is calculated on the basis of the accumulated available retirement savings in the savings insurance for the current business year.

## **Art. 4 Due date**

The bonus is due on 1 January of the following year (key date) and is communicated annually.

## **Art. 5 Application**

The annual bonus is distributed among the insured persons as follows:

The risk and cost bonus is credited to the retirement savings (retirement savings in the savings insurance and/or investment assets) of the insured person. Distribution is based on the risk contribution and cost contribution of the insured person.

The interest rate bonus is used to increase the retirement savings of those insured persons with savings insurance. Distribution is based on the amount of the insured person's retirement savings.

An insured person is entitled to the allocation of a financial year's bonus if he/she is a member of the Vorsorgewerk on 1 January of the following year.

## **Art. 6 Effective date**

These provisions on bonus participation shall come into force on 1 April 2015. They will be communicated to every person admitted to the employee benefits.