



*Swiss Life Collective BVG Foundation, Zurich*  
(the Foundation)

# Current conditions and key figures for employee benefits

## *Swiss Life Business Protect*

valid for

- current year (2023)
- previous year (2022)

*Swiss Life Collective BVG Foundation, Zurich*

## Current conditions and key figures for employee benefits *Swiss Life Business Protect*

Valid for 2023

### Applicable interest rates:

Mandatory retirement savings	1.00%	acc. to BVG
Supplementary retirement savings	0.25%	acc. to Swiss Life group premium rate

### Applicable account interest rates:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.25%	0.50%	
Contribution payment account - outstanding	3.00%	3.25%	3.50%	
Bonus account	0.00%	0.25%	0.50%	
Free foundation assets account	0.00%	0.25%	0.50%	
Employer contribution reserve account	0.00%	0.25%	0.50%	

### Applicable limits for social security, in CHF:

Max. AHV retirement pension:	29 400	
Min. AHV retirement pension:	14 700	50% of max. AHV retirement pension
BVG salary ceiling:	88 200	300% of max. AHV retirement pension
10-times upper BVG limit:	882 000	3 000% of max. AHV retirement pension
BVG coordination offset:	25 725	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	62 475	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	22 050	75% of max. AHV retirement pension
BVG minimum salary:	3 675	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

*Swiss Life Collective BVG Foundation, Zurich*
**Applicable conversion rates<sup>1)</sup> as %:**

Men Age	Mandatory portion of retirement savings			Supplementary portion of retirement savings		
	2023	2024	from 2025	2023	2024	from 2025
58	4.3332	4.1779	4.2326	3.7818	3.7818	3.7818
59	4.5278	4.3600	4.3878	3.8674	3.8674	3.8674
60	4.7402	4.5580	4.5549	3.9570	3.9570	3.9570
61	4.9734	4.7747	4.7362	4.0513	4.0513	4.0513
62	5.2318	5.0137	4.9342	4.1511	4.1511	4.1511
63	5.5186	5.2778	5.1504	4.2563	4.2563	4.2563
64	5.8391	5.5714	5.3879	4.3676	4.3676	4.3676
<b>65</b>	<b>6.2000</b>	<b>5.9000</b>	<b>5.6500</b>	<b>4.4855</b>	<b>4.4855</b>	<b>4.4855</b>
66	6.3222	6.0232	5.7739	4.6110	4.6110	4.6110
67	6.4526	6.1545	5.9060	4.7445	4.7445	4.7445
68	6.5919	6.2949	6.0470	4.8871	4.8871	4.8871
69	6.7413	6.4452	6.1981	5.0395	5.0395	5.0395
70	6.9020	6.6069	6.3605	5.2031	5.2031	5.2031

Women Age	Mandatory portion of retirement savings			Supplementary portion of retirement savings		
	2023	2024	from 2025	2023	2024	from 2025
58	4.5429	4.3717	4.4087	3.8926	3.8926	3.8926
59	4.7556	4.5701	4.5781	3.9859	3.9859	3.9859
60	4.9885	4.7866	4.7614	4.0844	4.0844	4.0844
61	5.2449	5.0240	4.9607	4.1885	4.1885	4.1885
62	5.5290	5.2859	5.1785	4.2989	4.2989	4.2989
63	5.8453	5.5763	5.4174	4.4162	4.4162	4.4162
<b>64</b>	<b>6.2000</b>	<b>5.9000</b>	<b>5.6808</b>	<b>4.5411</b>	<b>4.5411</b>	<b>4.5411</b>
65	6.3280	6.0294	5.8111	4.6744	4.6744	4.6744
66	6.4654	6.1682	5.9508	4.8168	4.8168	4.8168
67	6.6131	6.3173	6.1008	4.9694	4.9694	4.9694
68	6.7723	6.4778	6.2622	5.1333	5.1333	5.1333
69	6.9447	6.6514	6.4366	5.3100	5.3100	5.3100
70	7.1320	6.8400	6.6259	5.5012	5.5012	5.5012

Calculations with a key date in 2023 incorporate the conversion rates applicable up to 2024.

<sup>1)</sup> Subject to adjustments, especially with reference to the AHV 21 reform, the ongoing BVG reform and subject to FINMA approval.

Good to know:

- The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.
- The statutory minimum benefits are met in all cases.
- Linear interpolation is applied to retirement ages not in whole numbers for mandatory portion and supplementary portion.

Example for a man born in 1961 who retires at the age of 62 years and five months in 2023:

Retirement savings	Conversion rate at the age of 62	Conversion rate at the age of 63	Conversion rate interpolated at the age of 62 and 5 months
Mandatory portion	5.2318%	5.5186%	5.3513%
Supplementary portion	4.1511%	4.2563%	4.1949%

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	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.00%	0.00%	0.00%
Contribution payment account - outstanding	3.00%	3.00%	3.00%	3.00%
Bonus account	0.00%	0.00%	0.00%	0.00%
Free foundation assets account	0.00%	0.00%	0.00%	0.00%
Employer contribution reserve account	0.00%	0.00%	0.00%	0.00%

### Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 680	
Min. AHV retirement pension:	14 340	50% of max. AHV retirement pension
BVG salary ceiling:	86 040	300% of max. AHV retirement pension
10-times upper BVG limit:	860 400	3 000% of max. AHV retirement pension
BVG coordination offset:	25 095	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	60 945	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 510	75% of max. AHV retirement pension
BVG minimum salary:	3 585	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

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Applicable conversion rates<sup>1)</sup> as %:

Men Age	Mandatory portion of retirement savings			Supplementary portion of retirement savings		
	2022	2023	from 2024	2022	2023	from 2024
58	4.4712	4.3332	4.1779	4.0085	3.7818	3.7818
59	4.6795	4.5278	4.3600	4.0941	3.8674	3.8674
60	4.9076	4.7402	4.5580	4.1837	3.9570	3.9570
61	5.1592	4.9734	4.7747	4.2779	4.0513	4.0513
62	5.4390	5.2318	5.0137	4.3777	4.1511	4.1511
63	5.7514	5.5186	5.2778	4.4830	4.2563	4.2563
64	6.1024	5.8391	5.5714	4.5942	4.3676	4.3676
<b>65</b>	<b>6.5000</b>	<b>6.2000</b>	<b>5.9000</b>	<b>4.7120</b>	<b>4.4855</b>	<b>4.4855</b>
66	6.6212	6.3222	6.0232	4.8375	4.6110	4.6110
67	6.7504	6.4526	6.1545	4.9711	4.7445	4.7445
68	6.8886	6.5919	6.2949	5.1136	4.8871	4.8871
69	7.0368	6.7413	6.4452	5.2661	5.0395	5.0395
70	7.1964	6.9020	6.6069	5.4298	5.2031	5.2031

Women Age	Mandatory portion of retirement savings			Supplementary portion of retirement savings		
	2022	2023	from 2024	2022	2023	from 2024
58	4.6984	4.5429	4.3717	4.1158	3.8926	3.8926
59	4.9269	4.7556	4.5701	4.2089	3.9859	3.9859
60	5.1780	4.9885	4.7866	4.3071	4.0844	4.0844
61	5.4555	5.2449	5.0240	4.4109	4.1885	4.1885
62	5.7644	5.5290	5.2859	4.5210	4.2989	4.2989
63	6.1101	5.8453	5.5763	4.6380	4.4162	4.4162
<b>64</b>	<b>6.5000</b>	<b>6.2000</b>	<b>5.9000</b>	<b>4.7626</b>	<b>4.5411</b>	<b>4.5411</b>
65	6.6265	6.3280	6.0294	4.8956	4.6744	4.6744
66	6.7623	6.4654	6.1682	5.0378	4.8168	4.8168
67	6.9085	6.6131	6.3173	5.1902	4.9694	4.9694
68	7.0662	6.7723	6.4778	5.3540	5.1333	5.1333
69	7.2371	6.9447	6.6514	5.5305	5.3100	5.3100
70	7.4231	7.1320	6.8400	5.7217	5.5012	5.5012

Calculations with a key date in 2022 incorporate the conversion rates applicable up to 2023.

<sup>1)</sup> Subject to adjustments, especially with reference to the ongoing BVG reform and subject to FINMA approval.

Good to know:

- The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.
- The statutory minimum benefits are met in all cases.
- Linear interpolation is applied to retirement ages not in whole numbers for mandatory portion and supplementary portion.

Example for a man born in 1960 who retires at the age of 62 years and five months in 2022:

Retirement savings	Conversion rate at the age of 62	Conversion rate at the age of 63	Conversion rate interpolated at the age of 62 and 5 months
Mandatory portion	5.4390%	5.7514%	5.5692%
Supplementary portion	4.3777%	4.4830%	4.4216%