



Swiss Life Collective Foundation 2nd Pillar, Zurich
(the Foundation)

Current conditions and key figures for employee benefits

Swiss Life Business Invest

valid for

- current year (2019)
- previous year (2018)

Swiss Life Collective Foundation 2nd Pillar, Zurich

Current conditions and key figures for employee benefits

Swiss Life Business Invest

Valid for 2019

Provisional interest rates as %:

Mandatory retirement savings	1.00%
Supplementary retirement savings	1.00%

Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.00%		
Contribution payment account - outstanding	3.00%	3.00%		
Free foundation assets account	0.00%	0.00%		
Employer contribution reserve account	0.00%	0.00%		

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 440	
Min. AHV retirement pension:	14 220	50% of max. AHV retirement pension
BVG salary ceiling:	85 320	300% of max. AHV retirement pension
10-times upper BVG limit:	853 200	3 000% of max. AHV retirement pension
BVG coordination offset:	24 885	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	60 435	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 330	75% of max. AHV retirement pension
BVG minimum salary:	3 555	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable conversion rates¹⁾ as % for the following years:

Men				Women			
Age	2019	2020	from 2021	Age	2019	2020	from 2021
58	5.1992	5.0989	5.0377	58	5.2836	5.1819	5.1074
59	5.3108	5.2104	5.1474	59	5.3983	5.2969	5.2209
60	5.4264	5.3260	5.2604	60	5.5203	5.4192	5.3405
61	5.5470	5.4466	5.3772	61	5.6505	5.5497	5.4672
62	5.6736	5.5733	5.4986	62	5.7899	5.6894	5.6019
63	5.8073	5.7071	5.6253	63	5.9394	5.8391	5.7457
64	5.9491	5.8490	5.7585	64²⁾	6.1000	6.0000	5.9000
65²⁾	6.1000	6.0000	5.9000	65	6.2730	6.1732	6.0658
66	6.2611	6.1613	6.0520	66	6.4598	6.3602	6.2446
67	6.4335	6.3337	6.2157	67	6.6626	6.5630	6.4380
68	6.6184	6.5187	6.3917	68	6.8812	6.7818	6.6472
69	6.8171	6.7175	6.5812	69	7.1185	7.0191	6.8743
70	7.0313	6.9317	6.7852	70	7.3765	7.2771	7.1213

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1956 retires at 63 years and 5 months, his conversion rate is 5.8247%, i.e. a linear interpolation between the conversion rate of 5.8073% (for a retirement age of 63 in 2019) and 5.8490% (for a retirement age of 64 in 2020).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.

²⁾ specified rounded conversion rates

The statutory minimum benefits are met in all cases.

Swiss Life Collective Foundation 2nd Pillar, Zurich

Current conditions and key figures for employee benefits Swiss Life Business Invest

Valid for 2018

Applicable interest rates as %:

Mandatory retirement savings	1.00%
Supplementary retirement savings	1.00%

Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.00%	0.00%	0.00%
Contribution payment account - outstanding	3.00%	3.00%	3.00%	3.00%
Free foundation assets account	0.00%	0.00%	0.00%	0.00%
Employer contribution reserve account	0.00%	0.00%	0.00%	0.00%

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 200	
Min. AHV retirement pension:	14 100	50% of max. AHV retirement pension
BVG salary ceiling:	84 600	300% of max. AHV retirement pension
10-times upper BVG limit:	846 000	3 000% of max. AHV retirement pension
BVG coordination offset:	24 675	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	59 925	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 150	75% of max. AHV retirement pension
BVG minimum salary:	3 525	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable conversion rates¹⁾ as % for the following years:

Men					Women				
Age	2018	2019	2020	from 2021 ³⁾	Age	2018	2019	2020	from 2021 ³⁾
58	5.2998	5.1992	5.0989	5.0377	58	5.3854	5.2836	5.1819	5.1074
59	5.4114	5.3108	5.2104	5.1474	59	5.4998	5.3983	5.2969	5.2209
60	5.5270	5.4264	5.3260	5.2604	60	5.6214	5.5203	5.4192	5.3405
61	5.6476	5.5470	5.4466	5.3772	61	5.7514	5.6505	5.5497	5.4672
62	5.7741	5.6736	5.5733	5.4986	62	5.8904	5.7899	5.6894	5.6019
63	5.9077	5.8073	5.7071	5.6253	63	6.0396	5.9394	5.8391	5.7457
64	6.0493	5.9491	5.8490	5.7585	64²⁾	6.2000	6.1000	6.0000	5.9000
65²⁾	6.2000	6.1000	6.0000	5.9000	65	6.3728	6.2730	6.1732	6.0658
66	6.3611	6.2611	6.1613	6.0520	66	6.5594	6.4598	6.3602	6.2446
67	6.5333	6.4335	6.3337	6.2157	67	6.7620	6.6626	6.5630	6.4380
68	6.7180	6.6184	6.5187	6.3917	68	6.9806	6.8812	6.7818	6.6472
69	6.9167	6.8171	6.7175	6.5812	69	7.2178	7.1185	7.0191	6.8743
70	7.1309	7.0313	6.9317	6.7852	70	7.4757	7.3765	7.2771	7.1213

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1955 retires at 63 years and 5 months, his conversion rate is 5.9250%, i.e. a linear interpolation between the conversion rate of 5.9077% (for a retirement age of 63 in 2018) and 5.9491% (for a retirement age of 64 in 2019).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.

²⁾ specified rounded conversion rates

³⁾ Only counts for calculations with a value date as of 1 January 2019.

The statutory minimum benefits are met in all cases.