

Swiss Life Occupational Pension Foundation, Zurich
(the Foundation)

Current conditions and key figures for employee benefits

(for existing customers, not valid for new customers as of 01.01.2019)

Swiss Life Business Select

valid for

- current year (2019)
- previous year (2018)

Swiss Life Occupational Pension Foundation, Zurich

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Valid for 2019

Applicable interest rates as %:

Mandatory retirement savings	1.00% ^{*)}	acc. to BVG
Supplementary retirement savings	0.00% ^{*)}	

^{*)} The Administrative Board is to redefine the interest rates each year.

Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Liquid assets account	0.00% ^{**)}	0.00% ^{**)}		

^{**)} Negative interest rates at banks cannot be ruled out and will be passed on.

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 440	
Min. AHV retirement pension:	14 220	50% of max. AHV retirement pension
BVG salary ceiling:	85 320	300% of max. AHV retirement pension
10-times upper BVG limit:	853 200	3 000% of max. AHV retirement pension
BVG coordination offset:	24 885	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	60 435	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 330	75% of max. AHV retirement pension
BVG minimum salary:	3 555	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable purchasing conditions as %:

The regulation conversion rates are set out in the pension plan. The following purchasing conditions apply to the pensioner purchase¹⁾:

Men				Women			
Age	2019	2020	from 2021	Age	2019	2020	from 2021
58	4.1062	3.7703	3.4233	58	4.2159	3.8816	3.5396
59	4.1955	3.8585	3.5085	59	4.3041	3.9700	3.6330
60	4.2871	3.9494	3.5979	60	4.3958	4.0622	3.7316
61	4.3820	4.0437	3.6919	61	4.4922	4.1590	3.8358
62	4.4813	4.1425	3.7914	62	4.5944	4.2616	3.9463
63	4.5855	4.2462	3.8963	63	4.7028	4.3704	4.0637
64	4.6949	4.3552	4.0073	64	4.8179	4.4858	4.1887
65	4.8101	4.4700	4.1248	65	4.9404	4.6085	4.3219
66	4.9316	4.5912	4.2500	66	5.0710	4.7394	4.4644
67	5.0602	4.7194	4.3832	67	5.2107	4.8792	4.6169
68	5.1962	4.8551	4.5254	68	5.3604	5.0289	4.7807
69	5.3411	4.9996	4.6774	69	5.5213	5.1897	4.9571
70	5.4960	5.1540	4.8404	70	5.6947	5.3629	5.1479

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Subject to FINMA approval. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1956 retires at 63 years and 5 months, his conversion rate is 4.4895%, i.e. a linear interpolation between the conversion rate of 4.5855% (for a retirement age of 63 in 2019) and 4.3552% (for a retirement age of 64 in 2020).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.

The statutory minimum benefits are met in all cases.

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Valid for 2018

Applicable interest rates as %:

Mandatory retirement savings	1.00% ^{*)}	acc. to BVG
Supplementary retirement savings	0.00% ^{*)}	

^{*)} The Administrative Board is to redefine the interest rates each year.

Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Liquid assets account	0.00% ^{**)}	0.00% ^{**)}	0.00% ^{**)}	0.00% ^{**)}

^{**)} Negative interest rates at banks cannot be ruled out and will be passed on.

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 200	
Min. AHV retirement pension:	14 100	50% of max. AHV retirement pension
BVG salary ceiling:	84 600	300% of max. AHV retirement pension
10-times upper BVG limit:	846 000	3 000% of max. AHV retirement pension
BVG coordination offset:	24 675	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	59 925	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 150	75% of max. AHV retirement pension
BVG minimum salary:	3 525	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable purchasing conditions as %:

The regulation conversion rates are set out in the pension plan. The following purchasing conditions apply to the pensioner purchase¹⁾:

Men					Women				
Age	2018	2019	2020	from 2021 ²⁾	Age	2018	2019	2020	from 2021 ²⁾
58	4.4695	4.1062	3.7703	3.4233	58	4.5781	4.2159	3.8816	3.5396
59	4.5598	4.1955	3.8585	3.5085	59	4.6658	4.3041	3.9700	3.6330
60	4.6521	4.2871	3.9494	3.5979	60	4.7568	4.3958	4.0622	3.7316
61	4.7474	4.3820	4.0437	3.6919	61	4.8524	4.4922	4.1590	3.8358
62	4.8469	4.4813	4.1425	3.7914	62	4.9538	4.5944	4.2616	3.9463
63	4.9513	4.5855	4.2462	3.8963	63	5.0615	4.7028	4.3704	4.0637
64	5.0609	4.6949	4.3552	4.0073	64	5.1759	4.8179	4.4858	4.1887
65	5.1761	4.8101	4.4700	4.1248	65	5.2977	4.9404	4.6085	4.3219
66	5.2976	4.9316	4.5912	4.2500	66	5.4277	5.0710	4.7394	4.4644
67	5.4262	5.0602	4.7194	4.3832	67	5.5669	5.2107	4.8792	4.6169
68	5.5623	5.1962	4.8551	4.5254	68	5.7162	5.3604	5.0289	4.7807
69	5.7073	5.3411	4.9996	4.6774	69	5.8768	5.5213	5.1897	4.9571
70	5.8624	5.4960	5.1540	4.8404	70	6.0501	5.6947	5.3629	5.1479

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Subject to FINMA approval. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1955 retires at 63 years and 5 months, his conversion rate is 4.8445%, i.e. a linear interpolation between the conversion rate of 4.9513% (for a retirement age of 63 in 2018) and 4.6949% (for a retirement age of 64 in 2019).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.

²⁾ Only counts for calculations with a value date as of 1 January 2019.

The statutory minimum benefits are met in all cases.