



Swiss Life Collective BVG Foundation, Zurich
(the Foundation)

Current conditions and key figures for employee benefits

Swiss Life Business Protect

valid for

- current year (2019)
- previous year (2018)

Swiss Life Collective BVG Foundation, Zurich

Current conditions and key figures for employee benefits *Swiss Life Business Protect*

Valid for 2019

Applicable interest rates as %:

Mandatory retirement savings	1.00%	acc. to BVG
Supplementary retirement savings	0.25%	acc. to Swiss Life group premium rate

Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.00%		
Contribution payment account - outstanding	3.00%	3.00%		
Bonus account	0.00%	0.00%		
Free foundation assets account	0.00%	0.00%		
Employer contribution reserve account	0.00%	0.00%		

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 440	
Min. AHV retirement pension:	14 220	50% of max. AHV retirement pension
BVG salary ceiling:	85 320	300% of max. AHV retirement pension
10-times upper BVG limit:	853 200	3 000% of max. AHV retirement pension
BVG coordination offset:	24 885	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	60 435	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 330	75% of max. AHV retirement pension
BVG minimum salary:	3 555	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable conversion rates as %:

Men Age	Mandatory cover, year of birth from 1949	Supplementary cover ¹⁾ for the following years		
		2019	2020	from 2021
58	5.2757	4.5441	4.3919	4.2477
59	5.4293	4.6346	4.4820	4.3332
60	5.5959	4.7269	4.5741	4.4225
61	5.7957	4.8223	4.6693	4.5166
62	6.0128	4.9218	4.7688	4.6162
63	6.2501	5.0262	4.8732	4.7213
64	6.5110	5.1358	4.9828	4.8324
65	6.8000	5.2510	5.0980	4.9500
66	6.9286	5.3724	5.2195	5.0753
67	7.0643	5.5011	5.3482	5.2087
68	7.2078	5.6371	5.4842	5.3510
69	7.3600	5.7820	5.6293	5.5034
70	7.5214	5.9372	5.7844	5.6670

*Swiss Life Collective BVG Foundation, Zurich***Applicable conversion rates as %:**

Women Age	Mandatory cover, year of birth from 1949	Supplementary cover ¹⁾ for the following years		
		2019	2020	from 2021
58	5.4057	4.6525	4.5006	4.3513
59	5.5903	4.7401	4.5884	4.4440
60	5.7911	4.8309	4.6797	4.5417
61	6.0103	4.9263	4.7754	4.6451
62	6.2497	5.0275	4.8770	4.7547
63	6.5117	5.1350	4.9849	4.8712
64	6.8000	5.2492	5.0995	4.9954
65	6.9149	5.3708	5.2214	5.1279
66	7.0347	5.5007	5.3516	5.2697
67	7.1595	5.6398	5.4910	5.4217
68	7.2919	5.7889	5.6404	5.5851
69	7.4323	5.9494	5.8011	5.7614
70	7.5812	6.1227	5.9744	5.9523

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Subject to FINMA approval. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1956 retires at 63 years and 5 months, his conversion rate is 5.0081%, i.e. a linear interpolation between the conversion rate of 5.0262% (for a retirement age of 63 in 2019) and 4.9828% (for a retirement age of 64 in 2020).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.

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Applicable account interest rates as %:

	from 1.01.	from 1.04.	from 1.07.	from 1.10.
Contribution payment account - credit	0.00%	0.00%	0.00%	0.00%
Contribution payment account - outstanding	3.00%	3.00%	3.00%	3.00%
Bonus account	0.00%	0.00%	0.00%	0.00%
Free foundation assets account	0.00%	0.00%	0.00%	0.00%
Employer contribution reserve account	0.00%	0.00%	0.00%	0.00%

Applicable limits for social security, in CHF:

Max. AHV retirement pension:	28 200	
Min. AHV retirement pension:	14 100	50% of max. AHV retirement pension
BVG salary ceiling:	84 600	300% of max. AHV retirement pension
10-times upper BVG limit:	846 000	3 000% of max. AHV retirement pension
BVG coordination offset:	24 675	87.5% of max. AHV retirement pension
Max. coordinated BVG salary:	59 925	212.5% of max. AHV retirement pension
Entry threshold acc. to BVG:	21 150	75% of max. AHV retirement pension
BVG minimum salary:	3 525	12.5% of max. AHV retirement pension
Maximum UVG salary:	148 200	

Applicable conversion rates as %:

Men Age	Mandatory cover, year of birth		Supplementary cover ¹⁾ for the following years		
	1948	from 1949	2018	2019	from 2020
58		5.2757	4.7006	4.5441	4.3919
59		5.4293	4.7914	4.6346	4.4820
60		5.5959	4.8839	4.7269	4.5741
61		5.7957	4.9794	4.8223	4.6693
62		6.0128	5.0790	4.9218	4.7688
63		6.2501	5.1833	5.0262	4.8732
64		6.5110	5.2929	5.1358	4.9828
65		6.8000	5.4080	5.2510	5.0980
66		6.9286	5.5293	5.3724	5.2195
67		7.0643	5.6579	5.5011	5.3482
68		7.2078	5.7937	5.6371	5.4842
69		7.3600	5.9386	5.7820	5.6293
70	7.5714	7.5214	6.0937	5.9372	5.7844

*Swiss Life Collective BVG Foundation, Zurich***Applicable conversion rates as %:**

Women Age	Mandatory cover, year of birth		Supplementary cover ¹⁾ for the following years		
	1948	from 1949	2018	2019	from 2020
58		5.4057	4.8088	4.6525	4.5006
59		5.5903	4.8960	4.7401	4.5884
60		5.7911	4.9865	4.8309	4.6797
61		6.0103	5.0813	4.9263	4.7754
62		6.2497	5.1821	5.0275	4.8770
63		6.5117	5.2892	5.1350	4.9849
64		6.8000	5.4030	5.2492	5.0995
65		6.9149	5.5242	5.3708	5.2214
66		7.0347	5.6537	5.5007	5.3516
67		7.1595	5.7924	5.6398	5.4910
68		7.2919	5.9413	5.7889	5.6404
69		7.4323	6.1015	5.9494	5.8011
70	7.6305	7.5812	6.2745	6.1227	5.9744

¹⁾ Estimated values from 2020, any changes will be communicated in good time. Subject to FINMA approval. Linear interpolation is applied to retirement ages not in whole numbers.

Example: A man born in 1955 retires at 63 years and 5 months, his conversion rate is 5.1635%, i.e. a linear interpolation between the conversion rate of 5.1833% (for a retirement age of 63 in 2018) and 5.1358% (for a retirement age of 64 in 2019).

The conversion rates are a function of the following prospective benefits: spouse's or unmarried partner's pension 60%, orphan's or retired person's children benefits 20%.