

Pension plan «Flexible retirement (FR)»

This pension plan forms part of the pension fund regulations and the conditions for «Flexible retirement (FR)». The pension fund regulations, the conditions for «Flexible retirement (FR)» and information about the currently applicable conversion rates can be found at www.swisslife.ch/invest-fr.

General

Foundation:	Swiss Life Collective Foundation 2nd Pillar
Type of cover:	Collectively financed early retirement / retirement model
Contract:	8446E9
Group of insured persons:	Benefits recipient of the Foundation for Flexible Retirement in the Construction Industry (FAR)
Effective date:	01.01.2025
Age of admittance:	Men: 60 / Women: 60
Regulatory reference age:	Men: 65 / Women: 65 (in accordance with BVG/LPP) ¹
Early retirement:	not possible
Partial retirement:	not possible
Deferred retirement:	not possible

Interest rates

For interest on retirement savings: The currently valid interest rates are available at www.swisslife.ch/invest-fr.

Retirement credits

Definition: in acc. with the FR foundation regulations

Insurance benefits

Retirement benefits

Type of benefit:	Retirement pension with lump-sum payment option
Retired person's children's benefit:	20% of retirement pension
Final age retired person's children's benefit:	18 (in acc. with BVG)

Conversion rate

on the retirement savings: The currently valid conversion rates are available at www.swisslife.ch/invest-fr.

Death benefits after normal retirement age

Spouse's or unmarried partner's pension:	60% of retirement pension
Orphan's benefit:	20% of retirement pension
Final age orphan's benefit:	18 (in acc. with BVG)

Death benefits prior to normal retirement age

In the event of death as a result of illness or accident, the spouse's or unmarried partner's pension is 60% and the orphan's benefit 20% of the retirement pension calculated at the time of death with the conversion rate applicable at the age at death. For entitlement to an orphan's benefit, the same final age applies as for death benefits after normal retirement age

Disability benefits before normal retirement age

«Retirement benefits» will be payable if disability occurs.

Contributions

Financing is based on the *Conditions for «Flexible retirement (FR)»*.

Other

Mode of pension payment: quarterly in advance (01.01., 01.04., 01.07., 01.10.)

¹ For women, the following applies: year of birth (YoB) up to 1960: 64, YoB 1961: 64 ¼, YoB 1962: 64 ½, YoB 1963: 64 ¾, YoB 1964: 65