Reinsurance of the risks of death and disability – *Swiss Life Stop Loss*

Autonomous pension funds bear the *biometric risks of "death" and "disability"* themselves. Comprehensive risk management is therefore very important. It may make sense to reinsure the variable annual costs with a reliable partner – to avoid your pension fund unexpectedly getting into difficulties and to give you more flexibility.

Your situation

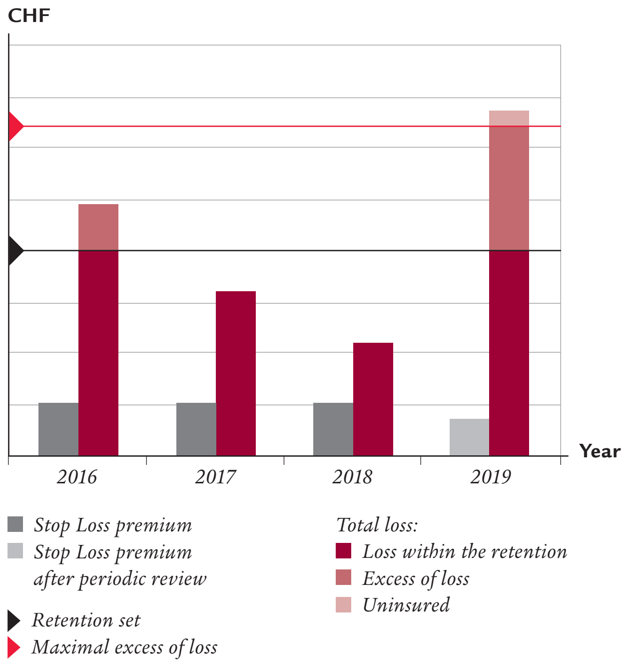
You want to limit the financial impact of regulatory disability and death benefits and to continue to manage the savings component yourself. You value a risk-based premium, a flexible contract term and a simple administrative process.

Our solution

Swiss Life Stop Loss is the right choice for you if your pension fund has over 100 insured persons and you want an increased risk capacity. You decide what proportion of the total loss (sum of all lump-sum payments and the present value of pensions for disability and death) you want to bear yourself and what proportion of the loss exceeding the retention (excess of loss) you would like to hedge. The disability and death benefits are reinsured by Swiss Life to the extent of the quota defined in your solution. You decide whether the contract should include compensation (brokerage fee) for an insurance broker.

If you have any questions about claims or your contract, you will receive individual support from a single source. This is ensured by our risk reinsurance advising.

Swiss Life Stop Loss at a glance

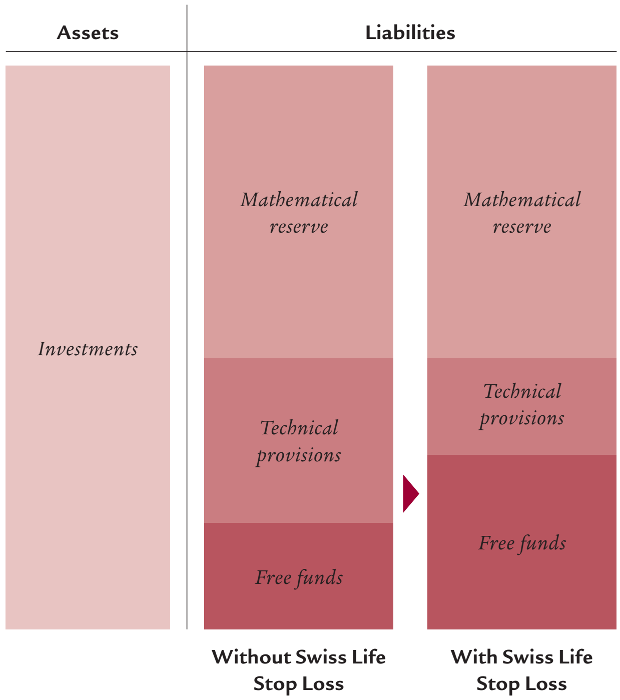


- The total loss is the sum of individual losses due to death and/or disability (per year).
- The retention corresponds to that portion of the overall loss to be borne by the pension fund itself.
- If the overall loss exceeds the agreed retention, Swiss Life assumes the excess of loss up to the agreed maximum.
- Stop Loss terms and conditions are reviewed periodically.

What makes this employee benefits solution unique?

- You decide what level of reinsurance you require.
- The premium rate, which is based on an individual tariff tailored to your company, is guaranteed for the contract term (1 to 5 years).
- Losses are assessed on the actuarial basis of your pension fund.
- You benefit from a highly simplified administrative process as you only have to report the headcount (overall payroll/number of persons to be insured) and any claims that occurred once a year.
- Reinsurance increases your foundation's risk capacity (reduction of technical provisions) and thus also improves the cover ratio.
- You continue to formulate your own investment strategy.

Pension fund balance sheet



Technical provisions are not required to be any higher than the maximum possible amount of the retention.

Our offer

Foundation	Company foundations *Starting from 100 insured persons*
Management	Foundation and/or manager acting on behalf of the foundation
Scope of benefits	We match the insurance benefits to your pension fund's needs (regulatory risk benefits).
Risk process	Hedging of claims exceeding the defined retention (excess of loss).
Savings component	Autonomously in the foundation
Investment process	The foundation defines the investment process autonomously and bears the investment and interest rate risk itself.
Conversion rate and interest rates (retirement savings/projection)	Set by the foundation.
Financing	Contributions are payable annually in advance at the start of the calendar year.
Contract term	1 to 5 years
Special features	Higher security for the foundation through quantifiable risks

Don't compromise on your employee benefits. Trust in our experience.

Further information and an individual advisory service
Are you interested in Swiss Life Stop Loss? Your customer advisor will be happy to help.

- Swiss Life Ltd, General-Guisan-Quai 40, P.O. Box, 8022 Zurich
- Telephone 043 284 36 48, risikorueckdeckungen@swisslife.ch

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