

31 March 2025

Swiss Life Investment Foundation BVG-Mix 15

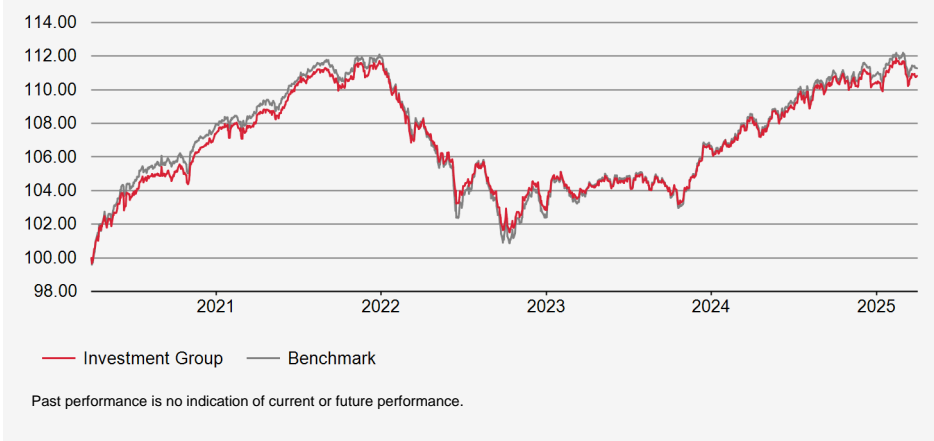


Net Asset Value (NAV) in CHF (m): 217.26
Net asset value per entitlement in CHF: 176.18

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 15%). Active asset allocation. Limit for equities: 20%, limit for foreign currencies: 30%. Average bond rating: at least BBB+. Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: around 6.5%.

Evolution in reference currency (base value 100)



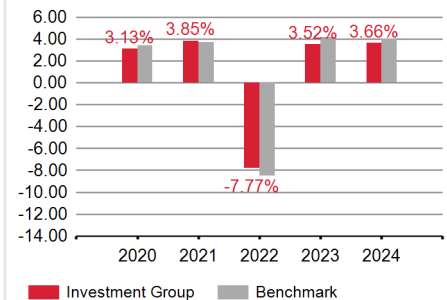
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	0.40%	-0.78%	0.40%	2.29%	0.87%	2.08%	1.76%	2.64%
Benchmark	0.31%	-0.82%	0.31%	2.52%	1.01%	2.16%	1.92%	2.93%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	2.38	3.48	3.33	3.09	2.82
Benchmark volatility (in %)	2.42	3.97	3.68	3.24	2.86
Tracking Error ex post (in %)	0.31	0.63	0.55	0.52	0.57
Information Ratio	-0.73	-0.23	-0.15	-0.32	-0.51
Sharpe Ratio	0.54	-0.02	0.53	0.65	0.87
Correlation	0.99	0.99	0.99	0.99	0.98
Beta	0.98	0.87	0.90	0.94	0.97
Jensen's alpha	-0.19	-0.13	0.11	-0.04	-0.21
Maximum Drawdown (in %)	-1.46	-6.22	-9.12	-9.12	-9.12
Recovery Period (years)	-	1.46	2.34	2.34	2.34

Performance



Product information

Swiss security number: 1564965
ISIN: CH0015649657
LEI: 254900RW4KJYAQTH6Y97
Bloomberg Code: SWABM15 SW
Benchmark: Customized
Currency: CHF
Domicile: Switzerland
Launch Date: 30/06/2003
Initial subscription price: 100.00
End of financial year: 30.09
Issuing/Redemption: daily
Deadline: 12.00
Antidilution provision:
Issuing / redemption commission accruing to the investment group in accordance with overview of conditions.

Distribution policy: Profit retention

Asset manager:

Tactical asset allocation

Swiss Life Asset Management Ltd

Use of homogeneous investment groups

Diverse according to
Swiss Life Best Select Invest Plus®

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.55%

ex post as at: 30/09/2024 0.60%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Antidilution provision: Overview of conditions available at: www.swisslife.ch/investmentfoundation, "Legal documents" (changes possible at any time without prior notice).

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	1.37%	2.00%	-
Mortgages Switzerland	12.95%	13.00%	-
Bonds CHF Domestic	12.23%	13.00%	-
Bonds CHF Foreign	5.08%	6.00%	-
Bonds Foreign Currencies (CHF hedged)	25.38%	28.00%	-
Equities Switzerland	8.97%	8.00%	-
Equities Foreign	8.11%	7.00%	-
Equities Foreign (CHF hedged)	0.41%	-	-
Real Estate Switzerland	19.50%	15.00%	30.00%
Real Estate foreign countries (CHF hedged)	3.42%	3.00%	10.00%
Alternative investments (CHF hedged)	2.58%	5.00%	15.00%
Total equities (Switzerland/International)	17.49%	15.00%	50.00%
Total foreign currencies	8.11%	7.00%	30.00%

Largest equity positions

NESTLE SA-REG	1.28%
ROCHE HOLDING AG-GENUSSCHEIN	1.11%
NOVARTIS AG-REG	1.05%
ZURICH INSURANCE GROUP AG	0.49%
UBS GROUP AG-REG	0.47%
CIE FINANCIERE RICHEMO-A REG	0.45%
NVIDIA CORP	0.44%
MICROSOFT CORP	0.44%
ABB LTD-REG	0.39%
HOLCIM LTD	0.28%

Composition of benchmark

1M Saron	2.00%
SBI Domestic AAA-A 1-3Y	13.00%
SBI Domestic AAA-BBB	13.00%
SBI Foreign AAA-BBB	6.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	5.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	12.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	7.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	4.00%
SPI® Total Return	8.00%
MSCI World ex CH ESG Leaders, in CHF	5.60%
MSCI AC World Small Cap, in CHF	1.05%
MSCI Emerging Markets, in CHF	0.35%
KGAST Immo-Index	15.00%
SL REF (LUX) German Core Real Estate (CHF hedged)	3.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	91.49%
USD	5.47%
JPY	0.47%
EUR	0.09%
Miscellaneous	2.08%

Features of fixed income investments

Modified Duration	4.54
Average rating	A+