

30 April 2021

# Swiss Life Investment Foundation

## BVG-Mix 35

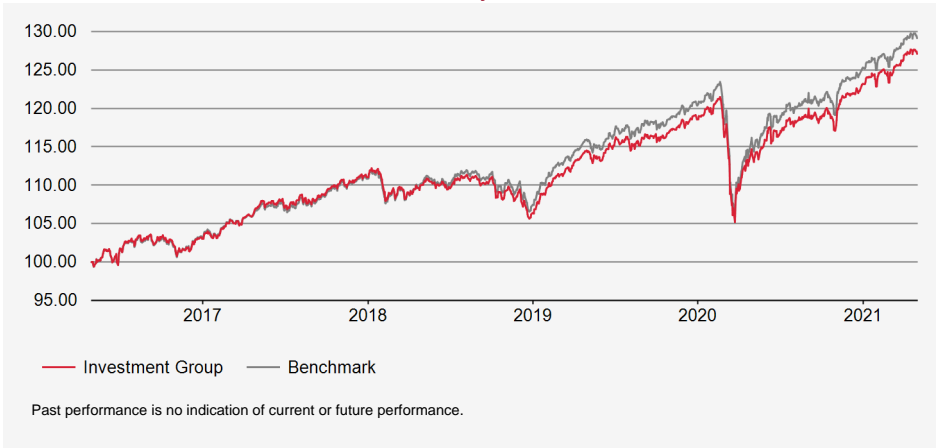


**Net Asset Value (NAV) in CHF (m): 264.76**  
**Net asset value per entitlement in CHF: 205.32**

### Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 35%). Active asset allocation. Limit for equities: 45%, limit for foreign currencies: 30%. Average bond rating: at least BBB+ Implementation via collective investments in single-asset-class. Recommended fluctuation reserves: over 15%

### Evolution in reference currency (base value 100)



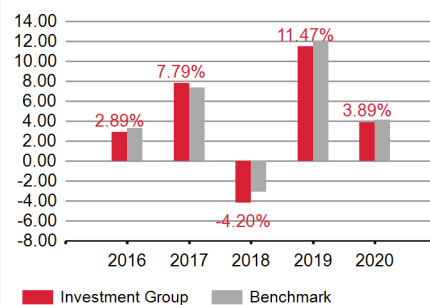
### Performance in reference currency

	CUMULATIVE PERFORMANCE			ANNUALISED PERFORMANCE			
	YTD	1 MONTH	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
INVESTMENT GROUP	3.17%	0.63%	11.44%	4.92%	4.91%	5.08%	3.74%
BENCHMARK	3.05%	0.58%	11.83%	5.41%	5.24%	5.41%	4.32%

### Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	4.63	5.98	4.94	4.68	5.14
Benchmark volatility (in %)	4.61	6.28	5.13	4.61	5.06
Tracking Error ex post (in %)	0.35	0.61	0.57	0.58	0.64
Tracking Error ex ante (in %)	0.70				
Information Ratio	-1.10	-0.80	-0.59	-0.58	-0.90
Sharpe Ratio	2.49	0.93	1.13	1.16	0.69
Correlation	1.00	1.00	0.99	0.99	0.99
Beta	1.00	0.95	0.96	1.01	1.01
Jensen's alpha	-0.40	-0.17	-0.08	-0.38	-0.61
Maximum Drawdown (in %)	-2.46	-13.41	-13.41	-13.41	-21.36
Recovery Period (years)	0.03	0.65	0.65	0.65	3.00

### Performance



### Product information

**Swiss security number:** 1245606  
**ISIN:** CH0012456064  
**LEI:** 254900SR5GM6HP44F130  
**Bloomberg Code:** SWABM35 SW  
**Benchmark:** Customized  
**Currency:** CHF  
**Domicile:** Switzerland  
**Launch Date:** 30/09/2001  
**Initial subscription price:** 100.00  
**End of financial year:** 30.09  
**Issuing/Redemption:** daily  
**Deadline:** 14.00  
**Issuing/redemption commission:** none  
**Distribution policy:** Profit retention

**Asset manager:**  
**Tactical asset allocation**  
 Swiss Life Asset Management Ltd  
**Use of homogeneous investment groups**  
 Diverse according to  
 Swiss Life Best Select Invest Plus®

**External consultation:**  
 PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL  
[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.55%

**ex post as at:** 30/09/2020 0.59%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Commission:** Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

### Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.88%	2.00%	-
Bonds CHF Domestic	8.56%	14.00%	-
Bonds CHF Foreign	4.19%	7.00%	-
Bonds Foreign Currencies (CHF hedged)	27.75%	24.00%	-
Equities Switzerland	17.31%	18.00%	-
Equities Foreign	16.97%	17.00%	-
Equities Foreign (CHF hedged)	6.14%	-	-
Real Estate Switzerland	11.07%	11.00%	30.00%
Real Estate foreign countries (CHF hedged)	2.06%	2.00%	10.00%
Alternative investments (CHF hedged)	2.11%	5.00%	15.00%
<b>Total equities (Switzerland/International)</b>	<b>40.42%</b>	<b>35.00%</b>	<b>50.00%</b>
<b>Total foreign currencies</b>	<b>16.97%</b>	<b>17.00%</b>	<b>30.00%</b>

### Portfolio structure by currency

CHF	83.03%
USD	11.72%
EUR	1.99%
JPY	1.17%
MISCELLANEOUS	2.09%

### Composition of benchmark

CITIGROUP CHF 1 M EURO DEPO	2.00%
SBI DOMESTIC AAA-BBB	14.00%
SBI FOREIGN AAA-BBB	7.00%
BB* GL. AGG. TREAS. EX CH TR (CHF HEDGED)	3.50%
BB* GL. AGG. CORP. TR (CHF HEDGED)	7.50%
BB* GL. AGG. CORP. SHORT TERM TR (CHF HEDGED)	8.00%
JP MORGAN CEMBI BROAD DIV IG INDEX (CHF HEDGED)	5.00%
SWISS PERFORMANCE INDEX	18.00%
MSCI WORLD EX CH, IN CHF	13.60%
MSCI AC WORLD SMALL CAP, IN CHF	2.55%
MSCI EMERGING MARKETS, IN CHF	0.85%
KGAST IMMO-INDEX	11.00%
SL REF (LUX) GERMAN CORE REAL ESTATE (CHF HEDGED)	2.00%
HFRX GLOBAL HEDGE FUNDS (CHF HEDGED)	5.00%

\* Bloomberg Barclays

### Features of fixed income investments

Modified Duration	5.74
Average rating	A