

30 June 2024

Swiss Life Investment Foundation BVG-Mix 75



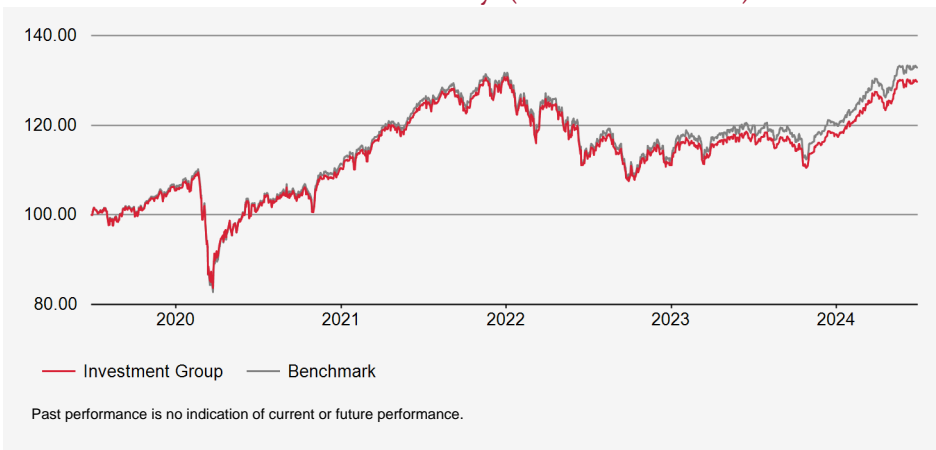
(equity and foreign currency exposure under BVV 2 exceeded)

Net Asset Value (NAV) in CHF (m): 249.00
Net asset value per entitlement in CHF: 139.25

Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

Evolution in reference currency (base value 100)



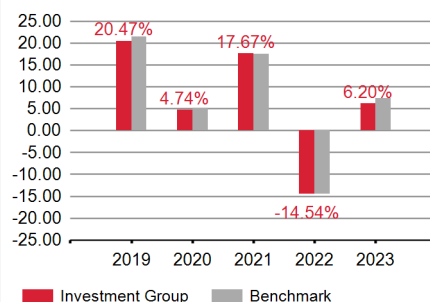
Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	9.93%	0.43%	1.79%	9.93%	1.38%	5.33%	-	6.02%
Benchmark	10.36%	0.48%	1.96%	10.76%	1.93%	5.84%	-	6.57%

Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.22	9.84	10.42	-	10.67
Benchmark volatility (in %)	8.41	10.29	10.94	-	11.13
Tracking Error ex post (in %)	0.27	0.70	0.86	-	0.82
Information Ratio	-3.07	-0.78	-0.59	-	-0.67
Sharpe Ratio	0.96	0.08	0.49	-	0.55
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.98	0.96	0.95	-	0.96
Jensen's alpha	-0.63	-0.48	-0.22	-	-0.26
Maximum Drawdown (in %)	-6.64	-17.76	-23.54	-	-23.54
Recovery Period (years)	0.13	-	0.74	-	0.74

Performance



Product information

Swiss security number: 43583002

ISIN: CH0435830028

LEI: 2549007MI5RG5X8NMB06

Bloomberg Code: SWABM75 SW

Benchmark: Customized

Currency: CHF

Domicile: Switzerland

Launch Date: 31/10/2018

Initial subscription price: 100.00

End of financial year: 30.09

Issuing/Redemption: daily

Deadline: 14.00

Issuing / redemption commission: none

Distribution policy: Profit retention

Asset manager:

Tactical asset allocation

Swiss Life Asset Management Ltd

Use of homogeneous investment groups

Diverse according to

Swiss Life Best Select Invest Plus®

External consultation:

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

Price listings: Bloomberg: ASSL

www.swisslife.ch/investmentfoundation

Total expense ratio TER KGAST

ex ante: 0.64%

ex post as at: 30/09/2023 0.64%

Asset Manager: The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

Total expense ratio TER KGAST: The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

Commission: Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

Performance: Total returns over a given period based on time-weighted returns.

Statistical Information: The risk key figures are based on logarithmic, monthly time-weighted returns.

Tracking error ex ante: The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

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Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	4.08%	2.00%	-
Mortgages Switzerland	0.27%	-	-
Bonds Foreign Currencies (CHF hedged)	12.76%	13.00%	-
Equities Switzerland	37.66%	38.00%	-
Equities Foreign	37.33%	37.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	5.34%	5.00%	30.00%
Real Estate foreign countries (CHF hedged)	0.30%	-	10.00%
Alternative investments (CHF hedged)	2.27%	5.00%	15.00%
Total equities (Switzerland/International)	74.99%	75.00%	50.00%
Total foreign currencies	37.33%	37.00%	30.00%

Largest equity positions

NESTLE SA-REG	5.69%
NOVARTIS AG-REG	4.66%
ROCHE HOLDING AG-GENUSSCHEIN	4.15%
MICROSOFT CORP	2.73%
NVIDIA CORP	2.67%
UBS GROUP AG-REG	2.02%
ABB LTD-REG	1.88%
CIE FINANCIERE RICHEMO-A REG	1.78%
ALPHABET INC	1.74%
ZURICH INSURANCE GROUP AG	1.66%

Composition of benchmark

1M Saron	2.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	2.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	4.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	3.00%
Swiss Performance Index	38.00%
MSCI World ex CH ESG Leaders, in CHF	29.60%
MSCI AC World Small Cap, in CHF	5.55%
MSCI Emerging Markets, in CHF	1.85%
KGAST Immo-Index	5.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

Portfolio structure by currency

CHF	60.83%
USD	25.75%
EUR	2.75%
JPY	2.25%
Miscellaneous	8.40%

Features of fixed income investments

Modified Duration	5.22
Average rating	A-