

31 May 2021

# Swiss Life Investment Foundation BVG-Mix 75



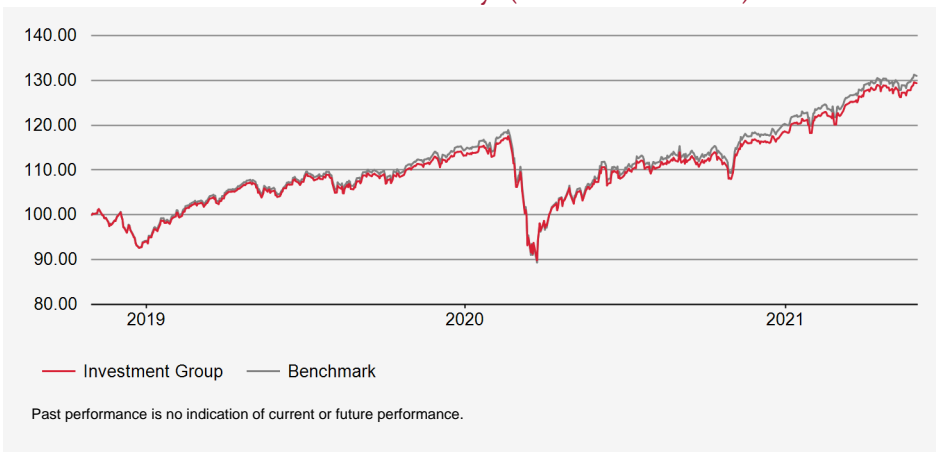
(equity and foreign currency exposure under BVV 2 exceeded)

**Net Asset Value (NAV) in CHF (m): 56.07**  
**Net asset value per entitlement in CHF: 129.37**

## Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

## Evolution in reference currency (base value 100)



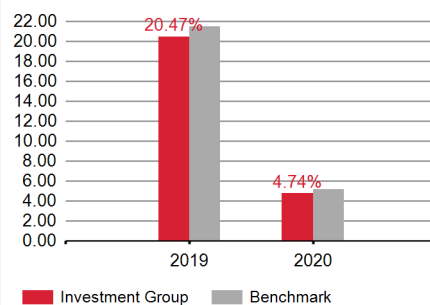
## Performance in reference currency

	CUMULATIVE PERFORMANCE			ANNUALISED PERFORMANCE			
	YTD	1 MONTH	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
<b>INVESTMENT GROUP</b>	<b>9.06%</b>	<b>1.28%</b>	<b>20.52%</b>	-	-	-	<b>10.48%</b>
<b>BENCHMARK</b>	<b>8.90%</b>	<b>1.35%</b>	<b>21.18%</b>	-	-	-	<b>11.02%</b>

## Statistical information (annualised)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	INCEP.
Investment Group volatility (in %)	9.34	-	-	-	11.42
Benchmark volatility (in %)	9.30	-	-	-	11.92
Tracking Error ex post (in %)	0.43	-	-	-	0.95
Tracking Error ex ante (in %)	1.00	-	-	-	-
Information Ratio	-1.53	-	-	-	-0.55
Sharpe Ratio	2.07	-	-	-	0.91
Correlation	1.00	-	-	-	1.00
Beta	1.00	-	-	-	0.96
Jensen's alpha	-0.74	-	-	-	-0.03
Maximum Drawdown (in %)	-5.22	-	-	-	-23.54
Recovery Period (years)	0.03	-	-	-	0.74

## Performance



## Product information

**Swiss security number:** 43583002

**ISIN:** CH0435830028

**LEI:** 2549007MI5RG5X8NMB06

**Bloomberg Code:** SWABM75 SW

**Benchmark:** Customized

**Currency:** CHF

**Domicile:** Switzerland

**Launch Date:** 31/10/2018

**Initial subscription price:** 100.00

**End of financial year:** 30.09

**Issuing/Redemption:** daily

**Deadline:** 14.00

**Issuing/redemption commission:** none

**Distribution policy:** Profit retention

**Asset manager:**

**Tactical asset allocation**

Swiss Life Asset Management Ltd

**Use of homogeneous investment groups**

Diverse according to

Swiss Life Best Select Invest Plus®

**External consultation:**

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL

[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.62%

**ex post as at:** 30/09/2020 0.63%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Commission:** Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

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(equity and foreign currency exposure under BVV 2 exceeded)

## Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	3.97%	2.00%	-
Bonds Foreign Currencies (CHF hedged)	11.03%	13.00%	-
Equities Switzerland	37.57%	38.00%	-
Equities Foreign	39.00%	37.00%	-
Equities Foreign (CHF hedged)	1.08%	-	-
Real Estate Switzerland	4.84%	5.00%	30.00%
Real Estate foreign countries (CHF hedged)	0.26%	-	10.00%
Alternative investments (CHF hedged)	2.24%	5.00%	15.00%
Total equities (Switzerland/International)	77.65%	75.00%	50.00%
Total foreign currencies	39.00%	37.00%	30.00%

## Portfolio structure by currency

CHF	61.00%
USD	26.49%
EUR	4.81%
JPY	2.75%
MISCELLANEOUS	4.95%

## Composition of benchmark

CITIGROUP CHF 1 M EURO DEPO	2.00%
BB* GL. AGG. TREAS. EX CH TR (CHF HEDGED)	2.00%
BB* GL. AGG. CORP. TR (CHF HEDGED)	4.00%
BB* GL. AGG. CORP. SHORT TERM TR (CHF HEDGED)	4.00%
JP MORGAN CEMBI BROAD DIV IG INDEX (CHF HEDGED)	3.00%
SWISS PERFORMANCE INDEX	38.00%
MSCI WORLD EX CH, IN CHF	29.60%
MSCI AC WORLD SMALL CAP, IN CHF	5.55%
MSCI EMERGING MARKETS, IN CHF	1.85%
KGAST IMMO-INDEX	5.00%
HFRX GLOBAL HEDGE FUNDS (CHF HEDGED)	5.00%

\* Bloomberg Barclays

## Features of fixed income investments

Modified Duration	4.49
Average rating	A-