



# Swiss Life Funds III (CH) Expert 2030 I CHF A Cap

NAV fund: 38.29 M CHF | NAV per unit: 123.45 CHF

Morningstar® ★★★★★

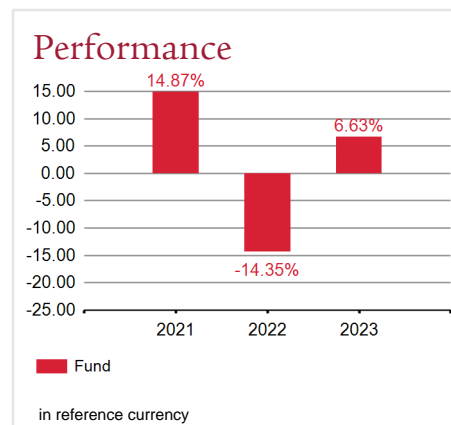
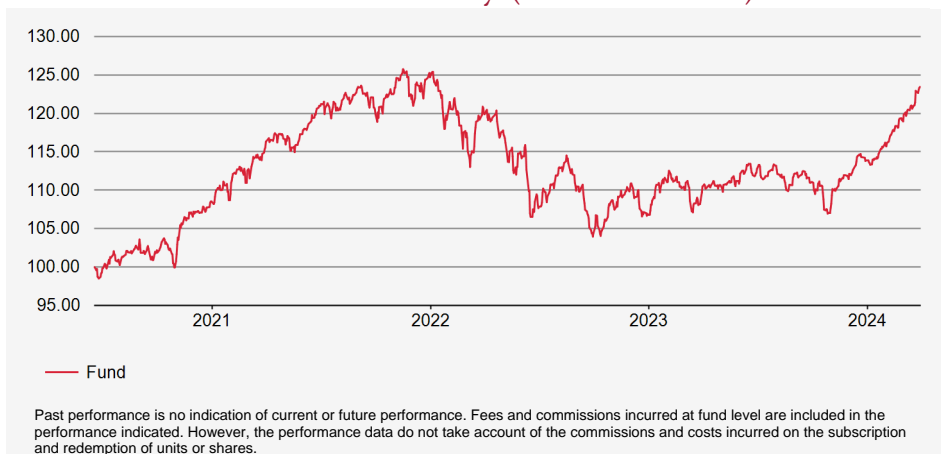
## Management Commentary

In March, financial markets continued their upward trend, supported by robust economic data, falling inflation rates and unwavering investor confidence. Global equities again posted positive gains. Thanks to the surprise interest rate cut by the Swiss National Bank, the appreciation of the US dollar and euro led to additional gains for CHF investors. Bond markets delivered positive returns thanks to slightly lower interest rates and tighter risk premia. Swiss real estate and alternative investments also performed well. Overall, the fund's performance was positive in March.

## Investment Strategy

The fund is broadly diversified and invests in equities, bonds, real estate and, if necessary, risk hedging instruments. An active, time-optimised management approach is applied in which the risk/return profile is actively aligned to the respective market situation and the remaining investment horizon.

## Evolution in reference currency (base value 100)



## Performance in reference currency

	Cumulative Performance						Annualised performance		
	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.
Fund	8.39%	3.78%	11.73%	6.84%	-	23.45%	2.23%	-	5.74%

## Fund Characteristics

**Launch Date:** 19/06/2020  
**ISIN:** CH0506566295  
**Bloomberg Code:** SL3E3IA SW  
**Morningstar Category:** Target Date 2026 - 2030  
**Reference Currency:** CHF  
**Fund Domicile:** Switzerland  
**Management Fees:** 0.2864%  
**Performance Fees:** None  
**Ongoing Charges as of 31/12/2022:** 0.74%  
**Income distribution:** Capitalisation  
**Legal status:** Single investor fund  
 The product presents a risk of capital loss.

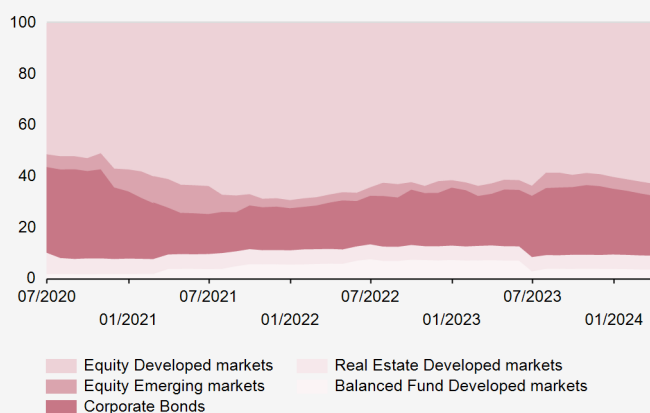
## Risk Indicators



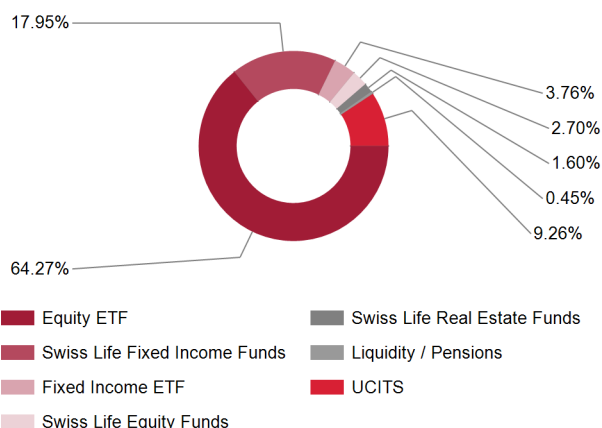
Annualized weekly	1 year	3 years	Incep.
Portfolio volatility	6.46%	8.58%	8.62%
Sharpe Ratio	1.47	0.24	0.63

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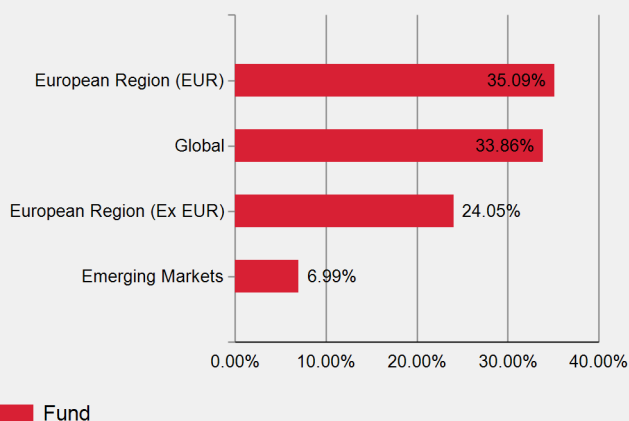
## Evolution of Asset Allocation



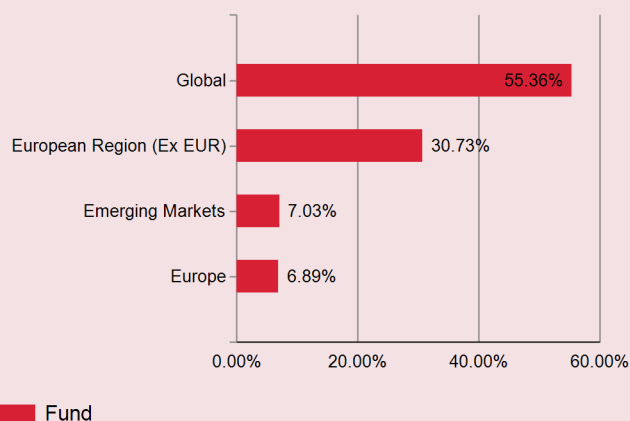
## Portfolio Structure



## Geographic Breakdown Equity



## Geographic Breakdown Fixed Income



## Main Positions Equity

No	Issue	%
1	HSBC MSCI WORLD UCITS ETF	23.50%
2	ISHARES CORE MSCI WORLD	19.98%
3	CSIF CH EQ SW TT MKT BLUE-QB	16.11%
4	ISHARES MSCI EM	4.68%
5	SWISS LIFE-EQ GLPE CHF-IA2	2.70%

## Main Positions Fixed Income

No	Issue	%
1	SWISS LIFE IFD BD GL CH-IA2	5.95%
2	SWISS LF IF-B GL ST CHF-IA2	5.41%
3	SWISS LIFE IFD BD GL C I-A 2	3.40%
4	SWISS LIFE IFD BD FORG-I A 2	2.51%
5	SWISS LIFE IFD BD DOM CH-IA2	2.38%