



Swiss Life Funds III (CH) Expert ESG 2033 I CHF A Cap

NAV fund: 14.74 M CHF | NAV per unit: 110.38 CHF

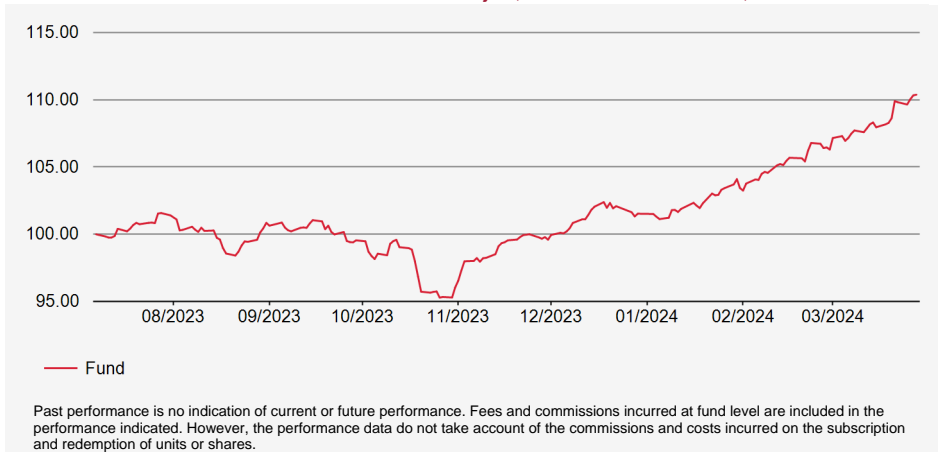
Management Commentary

In March, financial markets continued their upward trend, supported by robust economic data, falling inflation rates and unwavering investor confidence. Global equities again posted positive gains. Thanks to the surprise interest rate cut by the Swiss National Bank, the appreciation of the US dollar and euro led to additional gains for CHF investors. Bond markets delivered positive returns thanks to slightly lower interest rates and tighter risk premia. Swiss real estate and alternative investments also performed well. Overall, the fund's performance was positive in March.

Investment Strategy

The fund is broadly diversified and invests in equities, bonds, real estate and, if necessary, risk hedging instruments. An active, time-optimised management approach is applied in which the risk/return profile is actively aligned to the respective market situation and the remaining investment horizon.

Evolution in reference currency (base value 100)



Performance

Insufficient history of data

Performance in reference currency

	Cumulative Performance						Annualised performance		
	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.
Fund	8.72%	3.84%	-	-	-	10.38%	-	-	-

Fund Characteristics

Launch Date: 07/07/2023

ISIN: CH1224273248

Bloomberg Code: SWLF3IA SW

Reference Currency: CHF

Fund Domicile: Switzerland

Management Fees: 0.2864%

Performance Fees: None

Income distribution: Capitalisation

Legal status: Single investor fund

The product presents a risk of capital loss.

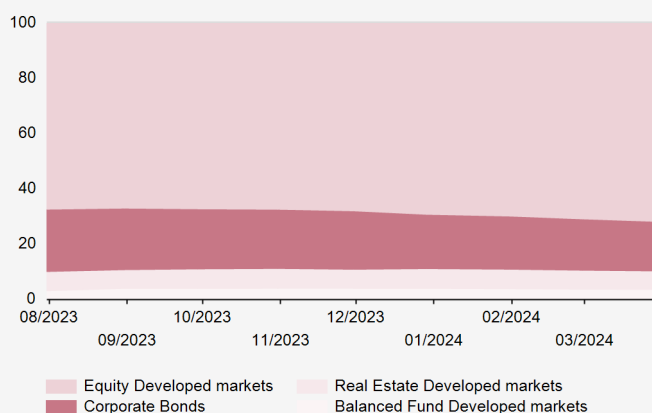
Risk Indicators



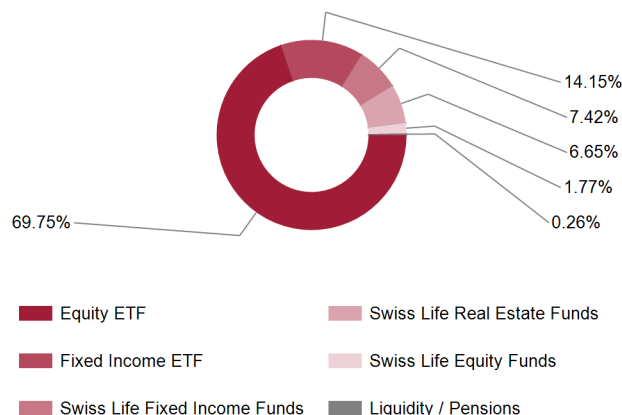
Annualized weekly	1 year	3 years	Incep.
Portfolio volatility	-	-	7.47%
Sharpe Ratio	-	-	1.54

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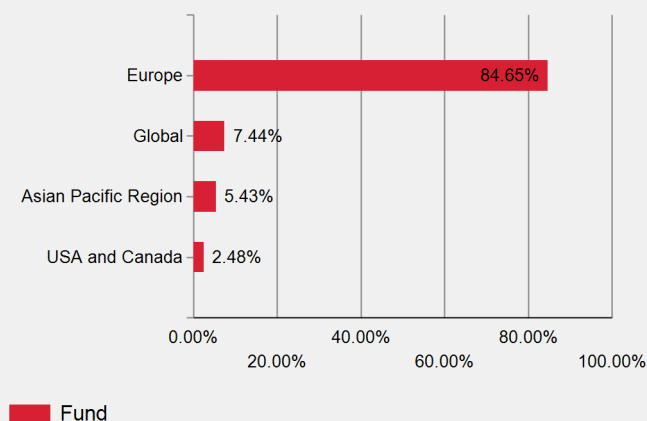
Evolution of Asset Allocation



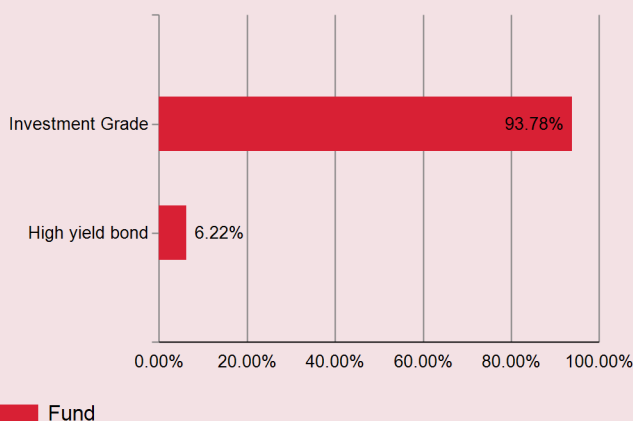
Portfolio Structure



Geographic Breakdown Equity



Geographic Breakdown Fixed Income



Main Positions Equity

No	Issue	%
1	AMUNDI MSCI USA ESG LEADERS	29.85%
2	UBS CH EQUITY-SWIT SUS-CHF Q	18.61%
3	CSIF LUX EQ EMU ESG BL-QBEUR	8.16%
4	CSIF LX EQ EM ESG BLUE-QBUSD	5.32%
5	ISHARES MSCI JAPAN SRI USD-A	3.88%

Main Positions Fixed Income

No	Issue	%
1	ISHARES GLB AGG ESG CHF-HA	10.51%
2	BD ESG GBL COR SHRT TR-ICAP	4.13%
3	CS LUX SM&MD CP AL LS-EBCHF	3.64%
4	SWISS LF LX-BD EMKTS-AM	1.94%
5	S LIFE LX-BD ESG EU HY-CHFAM	1.34%