Swiss Life Funds III (CH) Equity Global CHF A Cap

NAV fund: 16.07 M CHF | NAV per unit: 103.86 CHF



Management Commentary

The fund lost around 5.6% in March. Worries about tariffs and a global trade war led to a sharp correction in global equity markets. The US market lost 7.7% while European stocks fell by 1.2%. As a consequence, the US and global funds contributed negatively to the performance.

Evolution in reference currency (base value 100)



Past performance is no indication of current or future performance. Fees and commissions incurred at fund level are included in the performance indicated. However, the performance data do not take account of the commissions and costs incurred on the subscription and redemption of units or shares.

Performance in reference currency

Cumulative Performance							Annualised performance		
-	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.
Fund	-4.24%	-5.61%	-	-	-	3.86%	-	-	-

Risk Indicators	Lower Risk < 1 2 3 Typically lower reward	3 4 5	6 7 > Typically	Higher Risk higher reward
Max. Drawdown	Annualized weekly	1 year	3 years	Incep.
-12.29%	Portfolio volatility	-	-	12.04%
Recovery 93 days				

Investment Strategy

The investment objective is to achieve longterm capital growth with a reasonable return. To achieve the investment objective, the subfund invests, by means of collective investments, in a broadly diversified portfolio of equities with a focus on issuers worldwide. The product is actively managed. Investment decisions can be freely made within the framework of the investment objective and policy.

Performance

Insufficient history of data

Fund Characteristics

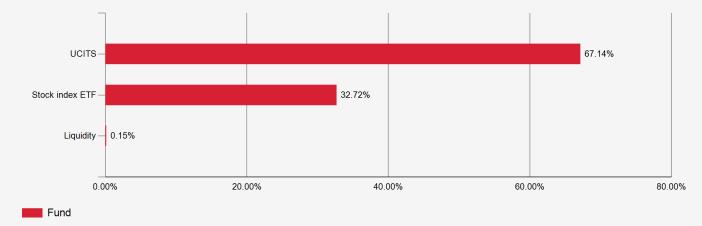
Launch Date: 06/05/2024 ISIN: CH1313661188 LEI: 254900TLR077IO7A9H62 GIIN: YFGBH8.00246.ME.756 Swiss security number: 131366118 Bloomberg Code: SWLFGBA SW Morningstar Category: Global Large-Cap Blend Equity Reference Currency: CHF Fund Domicile: Switzerland Issuing Commission (max.): 0.00% Redemption Fees (max.): 0.00% Management Fees: 0.05% Performance Fees: None Ongoing Charges as of 06/05/2024: 0.56% Income distribution: Capitalisation The product presents a risk of capital loss.

Disclosure: Historical information used to calculate the synthetic risk indicator (SRI) may not constitute a reliable indication of the fund's future risk profile. The risk category associated with this fund is not guaranteed, and is subject to development over time. The weakest category is not synonymous with "risk-free investment" (from 1 = lower risk, typically lower reward to 7 = high risk, typically higher reward). Source: Swiss Life Asset Managers / ©2025, Morningstar. All rights reserved.

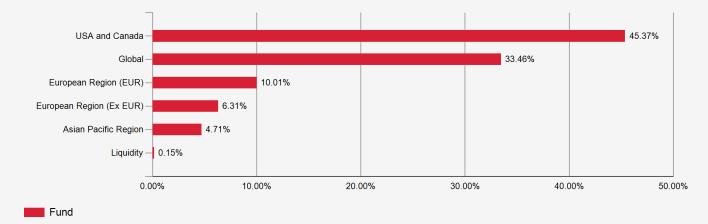
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Sector Breakdown



Geographic Breakdown



Main Positions

No	Issue	Country	Sector	%
1	JPM US REI ESG UCITS ETF		Stock index ETF	24.93%
2	JPM GLOBAL FOCUS-IA	-	UCITS	22.65%
3	S LIFE LX-EQUITY ESG USA-I A	-	UCITS	20.44%
4	JPMORGAN-EM MRKT DIV-I	-	UCITS	10.81%
5	S L LX-EQ ESG GL-I EURCAP	-	UCITS	5.06%
6	SWIS LI EQ ESG EUR Z-IEURCAP	-	UCITS	4.94%
7	UBSETF MSCI JAPAN JPY A-ACC		Stock index ETF	4.71%
8	SWIS LF IN CH EQ SW ACP-ICAP	-	UCITS	3.23%
9	ISHARES CORE FTSE 100 ACC		Stock index ETF	3.08%
	Total main positions			99.85%
	Total number of holdings			9

Disclaimer: The assets are not managed sustainably. Units in this fund can only be subscribed to by Swiss Life AG. This document has been produced with the greatest possible care and to the best of our knowledge and belief. However, we offer no guarantee with regard to content or completeness and do not accept any liability for losses which might arise from the use of this information. The information contained in this document reflects the situation at the time of the monthly report and is subject to change at any time. This information is purely for information purposes and does not therefore constitute an offer or provision of a financial service. Earnings and the value of collective investment schemes may fall, and a total loss of the capital invested in the units cannot be ruled out. Historical information is not a sufficient basis for forecasting future returns and values of units in collective investment schemes. Past performance is no indicator of current or future performance. The performance takes into account all commissions and costs incurred at the level of the collective investment scheme (e.g. management fee). The performance does not include costs incurred at the level (issuing and redemption commissions, custody fees etc.). "Swiss Life Asset the brand for the asset management activities of the Swiss Life Group. More information is available at www.swissilfe-am.com. Source: Swiss Life Asset Managers / @2025, Morningstar. All rights reserved. Customer Service: info@swissilfe-am.com