



Swiss Life Funds III (CH) Equity Global CHF A Cap

NAV fund: 16.07 M CHF | NAV per unit: 103.86 CHF

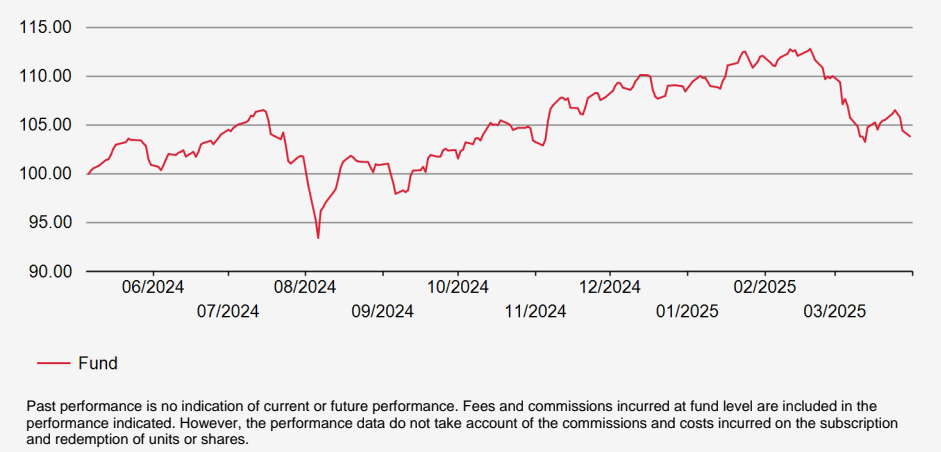
Management Commentary

The fund lost around 5.6% in March. Worries about tariffs and a global trade war led to a sharp correction in global equity markets. The US market lost 7.7% while European stocks fell by 1.2%. As a consequence, the US and global funds contributed negatively to the performance.

Investment Strategy

The investment objective is to achieve long-term capital growth with a reasonable return. To achieve the investment objective, the sub-fund invests, by means of collective investments, in a broadly diversified portfolio of equities with a focus on issuers worldwide. The product is actively managed. Investment decisions can be freely made within the framework of the investment objective and policy.

Evolution in reference currency (base value 100)



Performance

Insufficient history of data

Performance in reference currency

	Cumulative Performance						Annualised performance		
	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.
Fund	-4.24%	-5.61%	-	-	-	3.86%	-	-	-

Fund Characteristics

Launch Date: 06/05/2024
ISIN: CH1313661188
LEI: 254900TLR077IO7A9H62
GIIN: YFGBH8.00246.ME.756
Swiss security number: 131366118
Bloomberg Code: SWLFGBA SW
Morningstar Category: Global Large-Cap Blend Equity
Reference Currency: CHF
Fund Domicile: Switzerland
Issuing Commission (max.): 0.00%
Redemption Fees (max.): 0.00%
Management Fees: 0.05%
Performance Fees: None
Ongoing Charges as of 06/05/2024: 0.56%
Income distribution: Capitalisation
The product presents a risk of capital loss.

Risk Indicators



Max. Drawdown
-12.29%

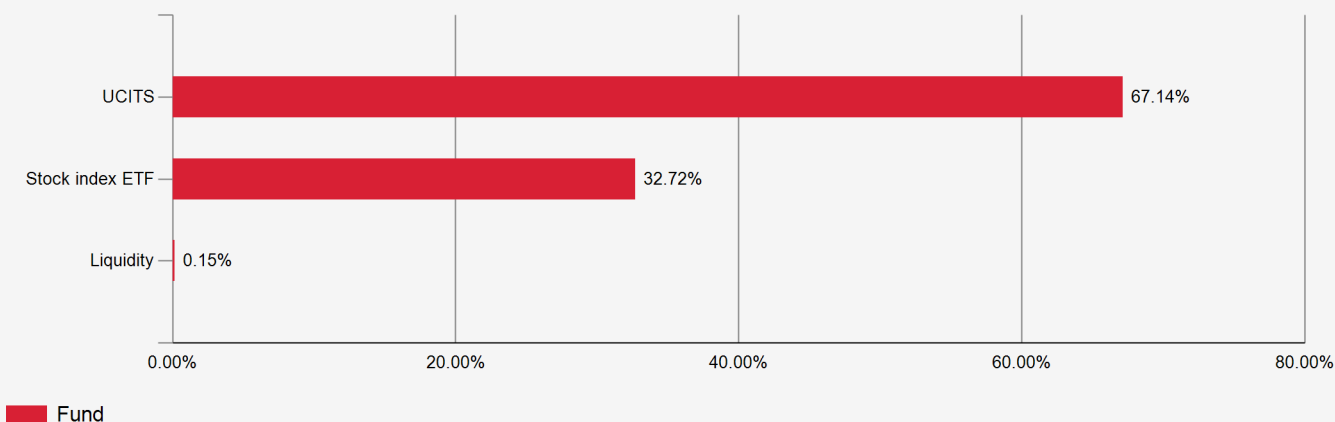
Recovery
93 days

Annualized weekly	1 year	3 years	Incep.
Portfolio volatility	-	-	12.04%

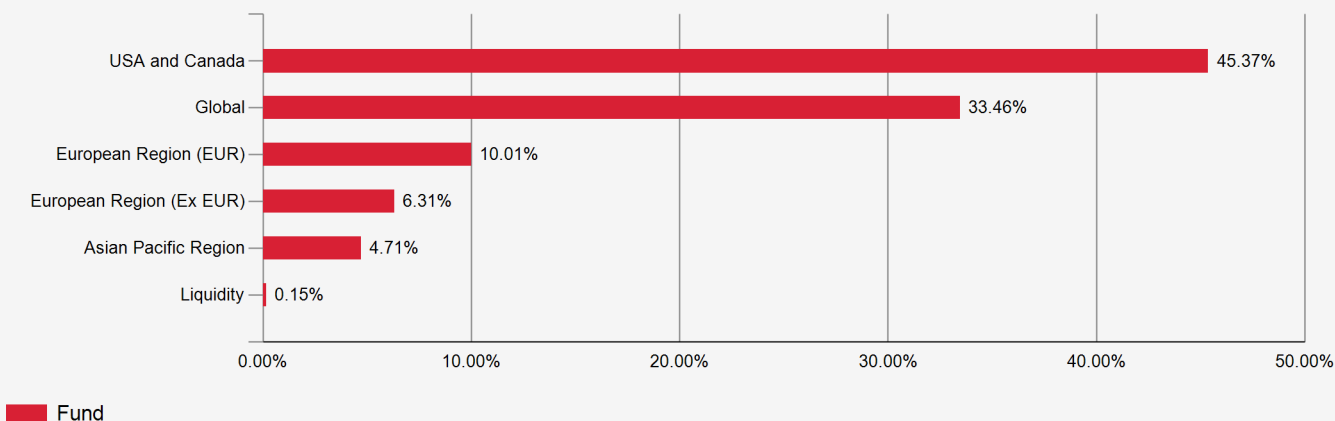
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Sector Breakdown



Geographic Breakdown



Main Positions

No	Issue	Country	Sector	%
1	JPM US REI ESG UCITS ETF		Stock index ETF	24.93%
2	JPM GLOBAL FOCUS-IA	-	UCITS	22.65%
3	S LIFE LX-EQUITY ESG USA-I A	-	UCITS	20.44%
4	JPMORGAN-EM MRKT DIV-I	-	UCITS	10.81%
5	S L LX-EQ ESG GL-I EURCAP	-	UCITS	5.06%
6	SWIS LI EQ ESG EUR Z-IEURCAP	-	UCITS	4.94%
7	UBSETF MSCI JAPAN JPY A-ACC		Stock index ETF	4.71%
8	SWIS LF IN CH EQ SW ACP-ICAP	-	UCITS	3.23%
9	ISHARES CORE FTSE 100 ACC		Stock index ETF	3.08%
Total main positions				99.85%
Total number of holdings				9