



Swiss Life Funds III (CH) Equity High Dividend CHF A Cap

NAV fund: 10.88 M CHF | NAV per unit: 107.98 CHF

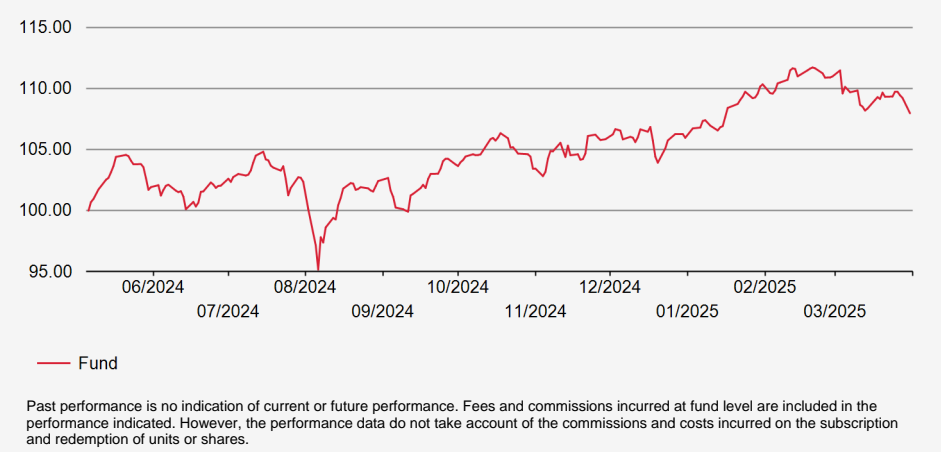
Management Commentary

The fund lost 2.7% in March. The high dividend theme once again outperformed the broad equity market by several percentage points due to its more defensive sector allocation and stock selection. The best performer was once again the Swiss dividend ETF (+1.4%). The M&G fund was the weakest contributor as the fund significantly underperformed the global high dividend benchmark.

Investment Strategy

The investment objective is to achieve long-term capital growth with a reasonable return. To achieve the investment objective, the sub-fund invests, by means of collective investments, in a broadly diversified portfolio of equities with a focus on dividends. The product is actively managed. Investment decisions can be freely made within the framework of the investment objective and policy.

Evolution in reference currency (base value 100)



Performance

Insufficient history of data

Performance in reference currency

	Cumulative Performance						Annualised performance		
	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.
Fund	1.90%	-2.72%	-	-	-	7.98%	-	-	-

Fund Characteristics

Launch Date: 06/05/2024
ISIN: CH1313661196
LEI: 254900HKTBOQSKBFO52
GIIN: YFGBH8.00247.ME.756
Swiss security number: 131366119
Bloomberg Code: SWFHGDA SW
Morningstar Category: EUCA000557
Reference Currency: CHF
Fund Domicile: Switzerland
Issuing Commission (max.): 0.00%
Redemption Fees (max.): 0.00%
Management Fees: 0.05%
Performance Fees: None
Ongoing Charges as of 06/05/2024: 0.70%
Income distribution: Capitalisation
The product presents a risk of capital loss.

Risk Indicators



Max. Drawdown

-9.21%

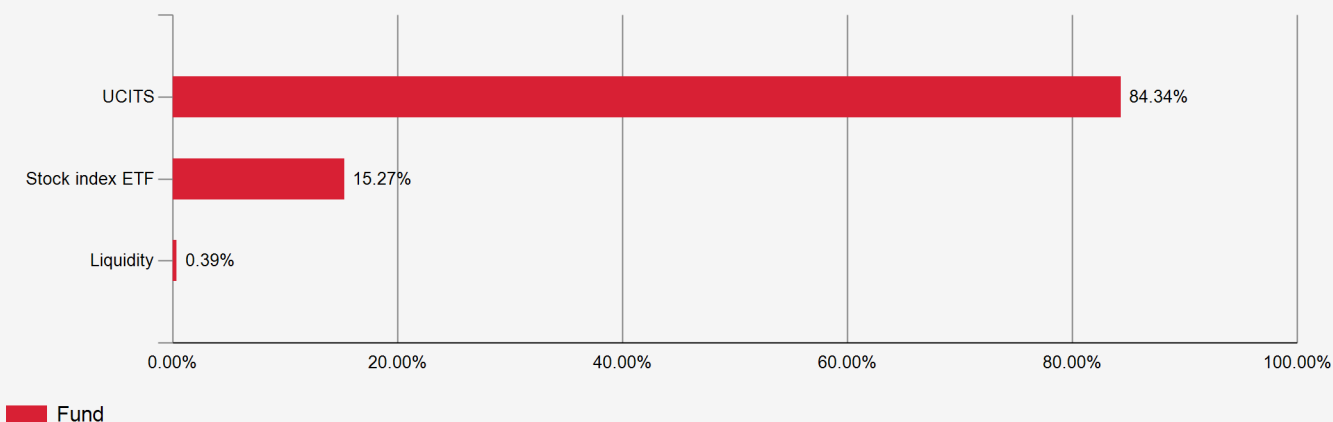
Recovery

66 days

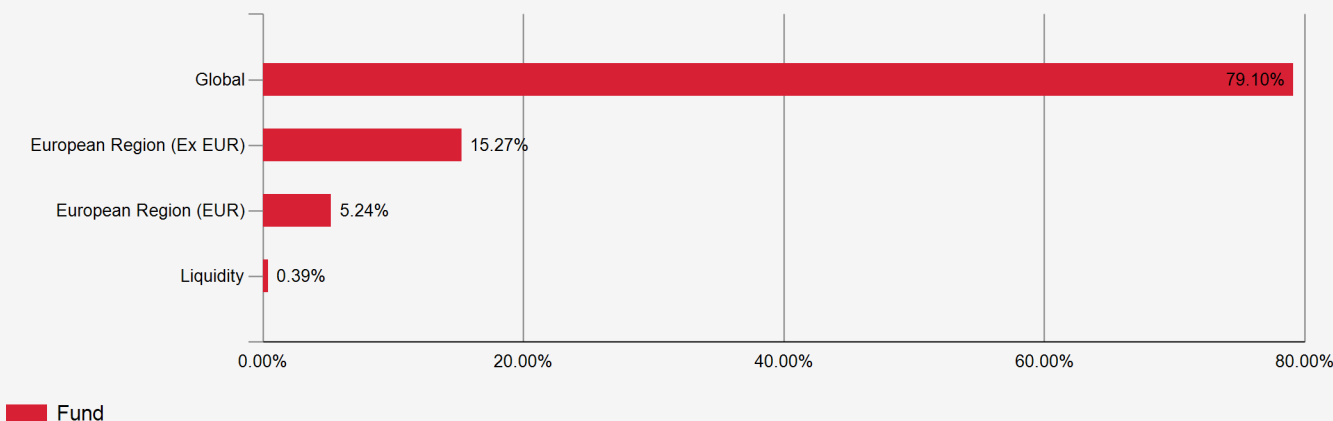
Annualized weekly	1 year	3 years	Incep.
Portfolio volatility	-	-	9.55%

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Sector Breakdown



Geographic Breakdown



Main Positions

No	Issue	Country	Sector	%
1	M&G LX GLB DIVIDEND-EUR CACC	-	UCITS	24.25%
2	SWIS L LX-EQ ESG GL HD-E IC	-	UCITS	22.26%
3	AEGON GBL EQTY INC-S-EUR-INC	-	UCITS	22.14%
4	ISHARES SWISS DIVIDEND CH	-	Stock index ETF	15.27%
5	JPMORGAN-EM MRKT DIV-I	-	UCITS	10.45%
6	EQTY EURO HIGH DIVD-IEURDIS	-	UCITS	5.24%
Total main positions				99.61%
Total number of holdings				6