# Swiss Life Funds III (CH) Equity High Dividend CHF A Cap



NAV fund: 10.88 M CHF | NAV per unit: 107.98 CHF

### Management Commentary

The fund lost 2.7% in March. The high dividend theme once again outperformed the broad equity market by several percentage points due to its more defensive sector allocation and stock selection. The best performer was once again the Swiss dividend ETF (+1.4%). The M&G fund was the weakest contributor as the fund significantly underperformed the global high dividend benchmark.

# Investment Strategy

The investment objective is to achieve long-term capital growth with a reasonable return. To achieve the investment objective, the subfund invests, by means of collective investments, in a broadly diversified portfolio of equities with a focus on dividends. The product is actively managed. Investment decisions can be freely made within the framework of the investment objective and policy.

### Evolution in reference currency (base value 100)



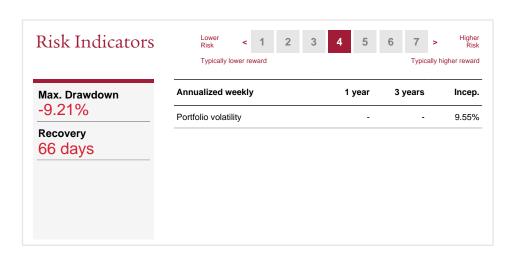
Past performance is no indication of current or future performance. Fees and commissions incurred at fund level are included in the performance indicated. However, the performance data do not take account of the commissions and costs incurred on the subscription and redemption of units or shares.

#### Performance

Insufficient history of data

## Performance in reference currency

	Cumulative Performance							Annualised performance		
	YTD	1 month	1 year	3 years	5 years	Incep.	3 years	5 years	Incep.	
Fund	1.90%	-2.72%	-	-	-	7.98%	-	-	-	



#### **Fund Characteristics**

**Launch Date**: 06/05/2024 **ISIN**: CH1313661196

LEI: 254900HKTBVOQSKBFO52 GIIN: YFGBH8.00247.ME.756 Swiss security number: 131366119 Bloomberg Code: SWFHGDA SW Morningstar Category: EUCA000557

Reference Currency: CHF Fund Domicile: Switzerland Issuing Commission (max.): 0.00% Redemption Fees (max.): 0.00%

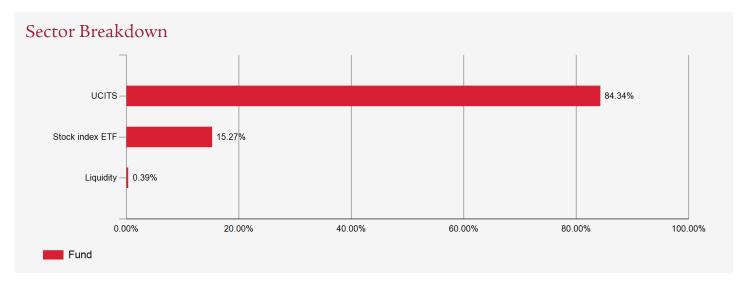
Management Fees: 0.05% Performance Fees: None

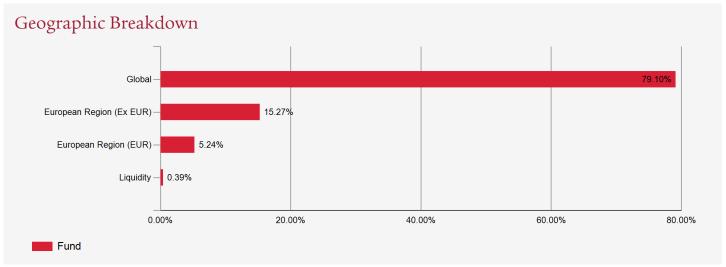
Ongoing Charges as of 06/05/2024: 0.70% Income distribution: Capitalisation

The product presents a risk of capital loss.

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#### Main Positions

No	Issue	Country	Sector	%
1	M&G LX GLB DIVIDEND-EUR CACC	-	UCITS	24.25%
2	SWIS L LX-EQ ESG GL HD-E IC	-	UCITS	22.26%
3	AEGON GBL EQTY INC-S-EUR-INC	-	UCITS	22.14%
4	ISHARES SWISS DIVIDEND CH		Stock index ETF	15.27%
5	JPMORGAN-EM MRKT DIV-I	-	UCITS	10.45%
6	EQTY EURO HIGH DIVD-IEURDIS	-	UCITS	5.24%
	Total main positions			99.61%
	Total number of holdings			6

Disclaimer: The assets are not managed sustainably. Units in this fund can only be subscribed to by Swiss Life AG. This document has been produced with the greatest possible care and to the best of our knowledge and belief. However, we offer no guarantee with regard to content or completeness and do not accept any liability for losses which might arise from the use of this information. The information contained in this document reflects the situation at the time of the monthly report and is subject to change at any time. This information is purely for information purposes and does not therefore constitute an offer or provision of a financial service. Earnings and the value of collective investment schemes may fall, and a total loss of the capital invested in the units cannot be ruled out. Historical information is not a sufficient basis for forecasting future returns and values of units in collective investment schemes. Past performance is no indicator of current or future performance. The performance takes into account all commissions and costs incurred at the level of the collective investment scheme (e.g. management fee). The performance does not include costs incurred at customer level (issuing and redemption commissions, custody fees etc.). "Swiss Life Asset Managers' is the brand for the asset management activities of the Swiss Life Group. More information is available at www.swissife-am.com. Source: Swiss Life Asset Managers' is the brand for the asset management activities of the Swiss Life Group. More information is available at www.swissife-am.com. Source: Swiss Life Asset